



Redflow Limited
ACN 130 227 271

11 June 2020

NOTICE UNDER SECTION 708AA(2)(f) OF THE CORPORATIONS ACT 2001

Redflow Limited (**Company**) has today announced a non-renounceable pro-rata entitlement offer to raise up to approximately \$22.9 million, before offer costs with an immediate target of around \$6.25 million (**Entitlement Offer**).

The Entitlement Offer will be open to shareholders of the Company with a registered address in Australia, New Zealand, Singapore and Hong Kong (**Eligible Shareholders**).

Under the Entitlement Offer, Eligible Shareholders can subscribe for 1 fully paid ordinary share (**New Share**) for every 1 existing share in the Company held as at 7pm (Sydney time) on Tuesday, 16 June 2020 (**Record Date**) at an issue price of 2.5 cents per New Share.

The Company advises that:

- 1 The Company will offer the New Shares under the Entitlement Offer without disclosure to Eligible Shareholders under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**) as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84*.
- 2 This notice is given to ASX under paragraph 708AA(2)(f) of the Act, as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84*.
- 3 As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act.
- 4 As at the date of this notice, there is no excluded information as defined in section 708AA(8) and section 708AA(9) of the Act which is required to be disclosed by the Company.
- 5 The potential effect the Entitlement Offer will have on the control of the Company, and the consequences of that effect will depend on a number of factors, including the level of participation by Eligible Shareholders. However, given the structure of the Entitlement Offer as a pro-rata issue, the Entitlement Offer is not expected to have material consequences on the control of the Company.

This notice has been authorised for release to the ASX by the Board of the Company.

For further information contact:

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About Redflow www.redflow.com

Redflow Limited, a publicly listed Australian company (ASX:RFX), produces small 10kWh zinc-bromine flow batteries that tolerate daily hard work in harsh conditions. Marketed as [ZCell](#) and [ZBM2](#), Redflow batteries are designed for high cycle-rate, long time-base stationary energy storage applications in the residential, commercial & industrial and telecommunications sectors, and are scalable from a single battery installation through to grid-scale deployments. Redflow batteries are sold, installed and maintained by an international network of energy system integrators. Redflow's smart, self-protecting batteries offer unique advantages including secure remote management, 100 per cent daily depth of discharge, tolerance of high ambient temperatures, a simple recycling path, no propensity for thermal runaway and sustained energy delivery throughout their operating life.