

ASX release (ASX: RFX)

Redflow signs Master Services Agreement with Black & Veatch

17 August 2022

Black & Veatch agreement to open global doors for deployment of Redflow batteries in the US and other markets

Redflow Limited (**Redflow** or **Company**) is pleased to announce that it has signed a Master Services Agreement (**MSA**) with leading global engineering, procurement, and construction (**EPC**) company Black & Veatch, who have installed more than 2,500 MWh of battery storage projects to date.

The MSA will streamline the procurement of Redflow zinc-bromine energy storage batteries for Black & Veatch projects around the world by establishing Redflow as an approved supplier.

Black & Veatch, ranked by *Engineering News-Record* as the second largest professional service/construction company by revenue serving the Power sector, deploys renewable energy projects in many fast-growing and large market segments, including commercial, data centers, industrial & manufacturing, telecommunications, water, government, food & beverage, and power utilities.

Redflow CEO and Managing Director Tim Harris said: "We are delighted to sign this milestone Master Services Agreement with Black & Veatch. It significantly advances Redflow's strategy of building a strong network of EPC partnerships that will underpin accelerated deployment of our energy storage batteries globally. Redflow and Black & Veatch have already been collaborating on a variety of exciting project opportunities in the US that are in Redflow's pipeline.

"This MSA will assist Redflow in deploying our industry leading energy storage battery across a wider range of renewable energy projects working alongside a globally-renowned EPC company. We are delighted to be partnering with Black & Veatch and supporting their commitment to delivering more projects in the rapidly accelerating market for renewable energy and associated energy storage solutions."

Dave Hallowell, President of Connectivity and Commercial, Black & Veatch: "As the global energy transition unfolds there is strong market potential for flow batteries and we have invested significant resources to ensure we meet the growing needs of our clients. Our agreement with Redflow further enhances our ability to bring innovative and cost-effective solutions to the market."

-- ENDS --

This announcement was authorised for release by the Chief Executive of Redflow Limited.

About Black and Veatch

Black & Veatch is a 100-percent employee-owned global engineering, procurement, consulting and construction company with a more than 100-year track record of innovation in sustainable infrastructure. Since 1915, we have helped our clients improve the lives of people around the world by addressing the resilience and reliability of our most important infrastructure assets. Our revenues in 2021 exceeded US\$3.3 billion.

redflow.com



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About Redflow

Redflow Limited, a publicly-listed Australian company (ASX: RFX), produces zinc-bromine flow batteries that tolerate daily hard work in harsh conditions. Redflow batteries are designed for high cycle-rate, long time-base stationary energy storage applications and are scalable from small systems through to grid-scale deployments. Redflow's smart, self-protecting batteries offer unique advantages including secure remote management, 100 per cent daily depth of discharge, tolerance of high ambient temperatures, a simple recycling path, no propensity for thermal runaway and sustained energy delivery throughout their operating life.

For further information, please visit: www.redflow.com