

18 October 2024

ASX Announcement

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Update: Voluntary Administration of Redflow Limited (ASX: RFX)

As previously announced, Richard Hughes and I were appointed Voluntary Administrators of Redflow Limited (**ASX: RFX**) and its subsidiaries Redflow International Pty Ltd, Redflow R&D Pty Ltd and Zcell Australia Pty Ltd (All Administrators Appointed) (**Redflow Group**) on 23 August 2024.

Update on Redflow Group sale process and path moving forward

Since our appointment, the Administrators have been undertaking an assessment of the financial viability of the Redflow Group, whilst attempting to seek a sale and/or recapitalisation while trading on a business-as-usual basis.

The process has not identified a viable transaction that would allow the business to continue as a going concern. Accordingly, operations in Australia will cease from 18 October 2024.

The Administrators are now seeking to engage with parties that are interested in purchasing the business' Intellectual Property (IP) and assets with an advertisement campaign commencing in the near future.

For further information, please contact redflow@deloitte.com.au.

Yours sincerely



David Orr

Joint and Several Administrator

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