

4 December 2023

ASX Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

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## Weekly NTA Update

As at market close on 1 December 2023, the estimated net tangible asset (NTA) backing per ordinary share for Regal Asian Investments Limited (RG8) was **\$2.35**, after all applicable fees and charges.<sup>1</sup>

RG8 had net equity exposure of 95% (long 142%, short 47%). RG8 is AUD-denominated and its currency exposure is hedged.<sup>2</sup>

### AUTHORISED FOR RELEASE BY:

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### ABOUT RG8

RG8 provides investors with access to an actively managed, concentrated portfolio, comprised of long investments and short positions in securities with exposure to the Asian region. In June 2022, portfolio management responsibilities for RG8 transitioned from the VGI Partners investment team to specialist alternatives investment manager Regal Funds Management (Regal) under an investment advisory agreement with Regal Asian Investments Management Pty Ltd. In November 2022, the Company changed its name and ticker from VGI Partners Asian Investments Limited (ASX:VG8) to Regal Asian Investments Limited (ASX:RG8) to reflect those changes. Utilising a fundamental, bottom-up investment approach, the portfolio leverages Regal's extensive experience, network and specialist investment team.

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<sup>1</sup> Refers to post-tax NTA, which is calculated after tax on realised gains/losses, deferred tax assets and deferred tax liabilities, but before allowing for deferred tax liabilities/deferred tax assets on unrealised gains/losses and includes income tax losses available to RG8 in future periods. Figures are unaudited and based on Regal Asian Investments Limited's estimates.

<sup>2</sup> If net exposure to a particular currency exceeds +/-5% of the portfolio's net tangible assets, the foreign currency risk is managed by fully hedging to AUD.