

HAULAGE PARTNERSHIP WITH MGM BULK

Red Hawk Mining Limited (ASX: RHK, “**Red Hawk**” or “**the Company**”) is pleased to announce that it has entered into a strategic partnership with MGM Bulk Pty Ltd (**MGM Bulk**) for the haulage of iron ore from the Company’s 100%-owned Blacksmith Iron Ore Project (**Blacksmith**) to the Utah Point Bulk Handling Facility in Port Hedland (**Haulage Agreement**).

The Haulage Agreement enables Red Hawk and MGM Bulk to work collaboratively through the Pre-Feasibility Study (**PFS**) and Definitive Feasibility Study (**DFS**) phases to develop and optimise the transport and logistics strategy, focusing on maximising productivity and reducing unit operating costs. Following completion of the studies, MGM Bulk has the exclusive right to enter into a Haulage Services Agreement on terms equivalent to those contained in the DFS. MGM Bulk will be responsible for providing a fleet of 150-tonne ultra-quad trucks and drivers plus associated loading and other equipment and infrastructure.

Commenting on the partnership, Red Hawk’s Managing Director, Steven Michael said:

“We are excited to work with the team at MGM Bulk to establish a haulage strategy optimised for the Blacksmith Project. MGM Bulk’s operations in the Pilbara, centred around delivering iron ore into the Utah Point, are second to none. Their fleet size, quality, operational performance and safety record are critical factors in ensuring the success of the Blacksmith Project.

Our PFS team is working closely with MGM Bulk’s commercial and operations team to deliver operating and capital cost estimates with a high degree of certainty, which can easily be translated into an operational haulage contract.”

MGM Bulk’s CEO, Michael Giacci commented:

“We are immensely proud to be forging a long-term partnership with Red Hawk Mining on the mine-to-port haulage solutions for their Blacksmith Iron Ore Project.”



Figure 1: MGM Bulk’s 150-tonne ultra-quad road train

About MGM Bulk

MGM Bulk, a cornerstone of MGM Group backed by the Giacci Family, continues to set benchmarks in the transport and logistics sector through sustained innovation and a track record of safety and success. Established on a foundation of diligent work ethic and entrepreneurial acumen, MGM Bulk has ascended to become a premier bulk road haulage service provider in Western Australia.

Since its commencement in 2014, MGM Bulk has exhibited remarkable growth, underpinned by an unwavering dedication to excellence, safety, and customer satisfaction. The division is celebrated for its forward-thinking approaches, offering cost-effective fleet solutions tailored to an extensive range of services, including bulk haulage, logistic solutions and comprehensive storage and warehouse management.

With an extensive fleet exceeding 170 prime movers strategically located across five locations in Western Australia, MGM Bulk efficiently manages the transport of more than 15 million tonnes while travelling over 41 million kilometres annually and increasing.

MGM Bulk's integral role and significant contribution to the logistics and transportation sectors positions the group as one of Australia's most substantial bulk road haulage entities.

MGMBULK

DRIVEN TO DELIVER

<https://www.mgmgroup.com.au/>

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Authorised by:
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ABOUT RED HAWK MINING

Red Hawk Mining (ASX:RHK) is focussed on developing its 100%-owned Blacksmith Iron Ore Project in the Pilbara region of Western Australia. The Pilbara hosts many world-class iron ore mines and is the world's largest producing region of seaborne iron ore.¹ With its close proximity to major iron ore markets, including China, Japan, South Korea and India, iron ore exports from the Pilbara exceeded 750 million tonnes in 2022.²

BLACKSMITH PROJECT

The Blacksmith Project is located approximately 70km north-west of Tom Price and is surrounded by many major iron ore projects and significant associated road, rail and power infrastructure. The Project, containing mining lease M47/1451, has the potential to be a long-term supplier of iron ore to global steelmakers.

Source:

1. Minerals Council of Australia
2. Pilbara Ports Authority



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