



Update Summary

Entity name

RIEDEL RESOURCES LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday December 19, 2023

Reason for the update

Typographic error in number of RIEAD options on issue

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RIEDEL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91143042022

1.3 ASX issuer code

RIE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Typographic error in number of RIEAD options on issue

1.4b Date of previous announcement to this update

24/7/2023

1.5 Date of this announcement

19/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted securities issued as part of a transaction announced in App 3B to market on 2 May 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

RIE AD - Unlisted Options exercisable at \$0.01 per share, expiring 2 years from the date of issue

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02670211-6A1151827?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01000000

Expiry date

24/7/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

RIE AD Unlisted SPP Options exercisable at \$0.01 per share, expiring 2 years from the date of issue.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

RIE AD - Unlisted SPP Options

Issue details

Number of +securities

29,233,349

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Approved by shareholders at GM held on 28 June 2023 and issued under Prospectus dated 10 July 2023

New +securities

ASX +security code

New class - code to be confirmed

+Security description

RIE AD - Unlisted Options exercisable at \$0.01 per share, expiring 2 years from the date of issue

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02670211-6A1151827?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01000000	24/7/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

RIE AD Unlisted Placement Options exercisable at \$0.01 per share, expiring 2 years from the date of issue.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

RIE AD - Unlisted Placement Options

Issue details

Number of +securities

166,666,679

Were the +securities issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Nil

Purpose of the issue

Other

Additional Details

Approved by shareholders at GM held on 28 June 2023 and issued under Prospectus dated 10 July 2023

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

RIE AE Unlisted Options exercisable at \$0.01 per share, expiring 2 years from the date of issue



+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02670211-6A1151827?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01000000

Expiry date

24/7/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

RIE AE Unlisted Broker Options exercisable at \$0.01 per share, expiring 2 years from the date of issue.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

RIE AE - Unlisted Broker Options



Issue details

Number of +securities

40,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Approved by shareholders at GM held on 28 June 2023 and issued under Prospectus dated 10 July 2023



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RIE : ORDINARY FULLY PAID	2,059,407,062

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RIEAD : OPTION EXPIRING 24-JUL-2025 EX 0.01	236,000,028
RIEAAA : OPTION EXPIRING 06-DEC-2025 EX \$0.01	18,300,000
RIEAC : OPTION EXPIRING 14-DEC-2023 EX \$0.0125	150,000,000
RIEAAB : PERFORMANCE RIGHTS	30,000,000
New class - code to be confirmed : RIE AD - Unlisted Options exercisable at \$0.01 per share, expiring 2 years from the date of issue	29,233,349
New class - code to be confirmed : RIE AD - Unlisted Options exercisable at \$0.01 per share, expiring 2 years from the date of issue	166,666,679
New class - code to be confirmed : RIE AE Unlisted Options exercisable at \$0.01 per share, expiring 2 years from the date of issue	40,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/6/2023