

28 December 2023

## ISSUE OF PLACEMENT SHARES AND CLEANSING NOTICE

Further to its ASX announcement on 22 December 2023, **Riedel Resources Limited (ASX: RIE)** (**Riedel** or the **Company**) is pleased to advise that it has issued 164,428,571 fully paid ordinary shares (**Shares**) under a placement at an issue price of \$0.0035 each, raising \$575,500 (before costs).

Riedel issued the Shares without disclosure to investors under section 708A(5) of the *Corporations Act 2001* (Cth) (**Act**). With reference to the Shares issued, in accordance with section 708A(6) of the Act, the Company gives notice under section 708A(5)(e) that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
  - a) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - b) sections 674 and 674A of the Act; and
3. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

This announcement was approved for release by the Board of Directors of Riedel.

**-ENDS-**

**For further information please contact:**

David Groombridge  
Chief Executive Officer  
Riedel Resources Limited  
4/6 Richardson St, West Perth, WA, 6005, Australia  
Tel: +61 (08) 9226 0866  
[admin@riedelresources.com.au](mailto:admin@riedelresources.com.au)

**About Riedel Resources Limited**

Riedel Resources Limited listed (ASX:RIE) is an Australian-based exploration company focused on the exploration for gold and base metals in Arizona, USA. Further information can be found at the Company's website [www.riedelresources.com.au](http://www.riedelresources.com.au)

**Riedel Resources Limited**

Suite 4, 6 Richardson Street, West Perth WA 6000  
[admin@riedelresources.com.au](mailto:admin@riedelresources.com.au) | [riedelresources.com.au](http://riedelresources.com.au)  
T: +61 8 9226 0866 | ABN: 91 143 042 022