

## BOARD CHANGES

Riedel Resources Limited (ASX: **RIE**) (**Riedel** or the **Company**) is pleased to announce the appointment of experienced corporate executive Mr Scott Patrizi as an independent Non-Executive Director, effective 8 April 2025.

Mr Patrizi is a Corporate Director with strong equity capital markets and project acquisition experience. He was previously Executive Director of Western Australian gold explorer Caprice Resources Limited (ASX:CRS), where he was responsible for the successful initial public offering (IPO) and was instrumental in overseeing the acquisition of the high-grade Island Gold Project in October 2020.

In addition, Scott was formerly the Executive Director at Matador Mining Limited (ASX:MZZ) and a Non-Executive Director of Rarex Limited (ASX:REE) and Elixir Petroleum Limited (ASX:EXR) where during his tenure each completed major transformational acquisitions.

Scott has worked across a wide range of industries including mining, oil and gas, healthcare, and education, providing merger and acquisition, valuation and due diligence services.

As part of Mr Patrizi's appointment and subject to Shareholder approval, the Company confirms that:

- (a) Mr Patrizi's Director Fees will be paid as Share Rights, on the same terms and conditions as those Share Rights approved by shareholders at the Company's Annual General Meeting on 27 November 2024; and
- (b) the Company has agreed to issue 1,000,000 Options to Mr Patrizi (or his nominee) under the Company's Employee Securities Incentive Plan. Each Option will be exercisable at \$0.06 and will expire three years from the date of issue.

The Company also wishes to advise that Mr Grant Mooney has resigned as a Non-Executive Director of the Company to focus on other interests, with Mr Scott Cuomo replacing Mr Mooney as Non-Executive Chairman.

**Riedel's Chairman Scott Cuomo said:** *"On behalf of the Board, I would like to welcome Scott Patrizi to Riedel. I would also like to extend my thanks and best wishes to Grant Mooney. Grant has been a core member of the Board for over 6 years and has been instrumental in the growth and development of the Company to date. We wish Grant all the very best in his future endeavours."*

For further information regarding Riedel Resources Limited please visit the ASX platform (ASX: RIE) or the Company's website at <https://www.riedelresources.com.au/>

**This release has been authorised by the Board of Riedel Resources Limited**

**-ENDS-**

**For further information please contact:**

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