



21 August 2020

Clarification to Placement Announcement

e-Commerce and digital marketing company RooLife Group Ltd (ASX: RLG) (“RooLife Group” or the “Company”) released an announcement on 21 August 2020 setting out details relevant to a Placement of securities and Entitlement Issue. The Company advised that the Placement of 25,546,595 new fully paid ordinary shares (“Shares”) at \$0.03 per Share, together with one free attaching listed option for every one Share (“Options”) was to occur next week utilising the Company’s placement capacity under ASX Listing Rule 7.1.

The Company advises that the Placement of Shares will occur under the existing placement capacity under ASX Listing Rule 7.1 next week, however the free attaching Options will be subject to shareholder approval.

ENDS

Issued by: RooLife Group Ltd

Authorised by: The Board of RooLife Group Ltd

For further information, please visit the RooLife website at www.roolifegroup.com.au or contact:

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About RooLife Group Ltd (ASX:RLG)

www.roolifegroup.com.au

The RooLife Group of companies provides fully integrated digital marketing and customer acquisition services focusing on driving online sales of products and services for its clients. Powered by the Group’s hyper personalisation and profiling Artificial Intelligence System, RooLife provides personalised real-time, targeted marketing. With a key focus on driving sales in Australia and China the company’s online e-Commerce marketplace assists businesses to sell directly to Chinese consumers and accept payment via the WeChat and Alipay mobile payments platforms. RooLife’s key positioning is about knowing and remaining connected with Chinese consumers, allowing brands to continually sell products to Chinese consumers based on their profiles and purchasing behaviours.