



UNLOCK A WORLD
OF POTENTIAL

10 February 2023

RLG ISSUES SHARES ON ACHIEVEMENT OF MILESTONES

- **Issue of 10,827,271 Shares on conversion of vested Performance Rights held by Directors and Employees**
- **Issue of 2,500,000 Shares to a long-term sales and distribution contractor as a bonus for achievement of sales in China**

e-Commerce company RooLife Group Ltd (**ASX:RLG**) ("**RLG**" or "**Company**") is pleased to advise of the issue of 13,327,271 fully paid ordinary shares ("**Shares**") in total on the conversion of vested Performance Rights and as a bonus for achievement of sales in China.

The Company has issued 10,827,271 Shares on the conversion of vested Performance Rights, which includes 6,499,999 Shares to Directors upon conversion of Performance Rights approved by shareholders at the November 2021 Annual General Meeting. The total shares issued on the conversion of Performance Rights fall under ASX Listing Rule 7.2, Exception 13 and 14.

The total shares issued on the conversion of Performance Rights fall under ASX Listing Rule 7.2, Exception 13 and 14.

In addition, the Company has issued 2,500,000 Shares under its existing 15% placement capacity to its sales and distribution contractor engaged in China to deliver revenue to the Company, for the achievement of sales milestones.

An Appendix 3B and Appendix 2A follows this release which set out further details in regards to the respective issues.

The Board takes the opportunity to formally recognise the efforts of the RLG team of employees and contract staff for their achievements.

ENDS

Issued by: RooLife Group Ltd

Authorised by: The Board of RooLife Group Ltd

For further information, please visit the RooLife website at www.roolifegroup.com.au or contact:

Bryan Carr
Managing Director
Ph: +61 8 6444 1702
Email: ir@roolifegroup.com.au
