



## Update Summary

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**Entity name**

ROOLIFE GROUP LTD

**Announcement Type**

Update to previous announcement

**Date of this announcement**

16/8/2023

**Reason for update to a previous announcement**

As noted in the announcement headed RLG AuLife Sales Channel Update, dated 16 August 2023, in consultation between the parties the aggregate number of performance rights to be issued has been revised from 60,000,000 to 58,000,000

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

ROOLIFE GROUP LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

ABN

### Registration Number

14613410398

### 1.3 ASX issuer code

RLG

### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

As noted in the announcement headed RLG AuLife Sales Channel Update, dated 16 August 2023, in consultation between the parties the aggregate number of performance rights to be issued has been revised from 60,000,000 to 58,000,000

#### 1.4b Date of previous announcement to this update

29/6/2023

### 1.5 Date of this announcement

16/8/2023

### 1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	16/11/2023	<input checked="" type="checkbox"/> Estimated	No

**Comments**

As noted in the announcement made on 16 August 2023, the parties have agreed that these performance rights will be issued as soon as practicable following RLG Marketplace formalising its first business plan and in any event within three months.

Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

Yes

**ASX +security code**

New class-code to be confirmed

**+Security description**

Performance Rights



**+Security type**

Performance options/rights

**Number of +securities proposed to be issued**

60,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

To be issued for services rendered as part of the operating agreement to be executed

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

420,000.000000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Performance options/rights details

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**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0000

**Expiry date**

31/7/2025

**Details of the type of +security that will be issued if the option is exercised**

RLGAG : PERFORMANCE RIGHTS

**Number of securities that will be issued if the option is exercised**

One fully paid ordinary share (ASX:RLG)

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

See ASX Announcement made on 29 June 2023

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Part 7C - Timetable

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**7C.1 Proposed +issue date**

16/11/2023

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Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
 No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**  
 Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

58,000,000

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**  
 No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**  
 No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**  
 No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**  
 No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**  
 No

**7E.2 Is the proposed issue to be underwritten?**  
 No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Issued as incentives under binding agreement with cross border e-Commerce company AULife International



**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)