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30 August 2024

Release of RooLife Group Ltd's financial results for the year ended 30 June 2024

e-Commerce and digital marketing company RooLife Group Ltd (ASX: RLG) ("RooLife Group" or the "Company") provides the following for release:

1. Appendix 4E – preliminary final report; and
2. Annual report for the year ended 30 June 2024.

ENDS

Issued by: RooLife Group Ltd

Authorised by: The Board of RooLife Group Ltd

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1. Reporting periods

Current Reporting Period:	30 June 2024
Previous Corresponding Period:	30 June 2023

2. Results for announcement to the market

	Year ended 30 June 2024 \$'000	Year ended 30 June 2023 \$'000	Increase / (Decrease) \$'000	%
				Change
Revenue from continuing operations	9,481	12,321	(2,840)	-23%
Loss before income tax benefit	(2,106)	(2,327)	221	9%
Income tax benefit	-	-	-	0%
Net loss for the year	(2,106)	(2,327)	221	9%

Commentary on results for the period

Commentary on the above figures is included in the attached Annual Report for the year ended 30 June 2024.

3. Dividends

No dividends were declared or paid during the year.

4. Net tangible asset backing

	2024 \$	2023 \$
Net assets (\$)	2,352,375	3,912,828
Less intangible assets and goodwill (\$)	(2,478,944)	(2,578,576)
Net tangible assets of the Company (\$)	<u>(126,569)</u>	<u>1,334,252</u>
Fully paid ordinary shares on issue at balance date (number)	<u>782,381,662</u>	<u>719,558,133</u>
Net tangible asset backing per issued ordinary share at balance date	<u>(0.0002)</u>	<u>0.0019</u>

5. Control gained over entities

RLG Marketplace Pty Ltd was incorporated on 13 July 2023 and Hydralyte Global Pty Ltd was incorporated on 12 September 2023. There is no material contribution to profit or loss from the incorporation of the Companies in the current period.

6. Loss of control over entities

Fiji Kava Global Pty Ltd was divested on 1 February 2024. There is no material impact to the flow of economic benefits or otherwise to the Company as a result of the transaction.

7. Details of associates and joint venture entities

Not applicable.

8. Foreign entities accounting framework

Foreign entities comply with International Financial Reporting Standards (IFRS).

9. Audit opinion

The financial statements have been audited and an unqualified opinion has been issued.

10. Attachments

The Annual report of RooLife Group Limited for the year ended 30 June 2024 is attached and forms part of the Appendix 4E.