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ASX RELEASE

Resimac settles non-bank record \$1.5 billion RMBS deal

Resimac Group Ltd (ASX: RMC) ("Resimac") is pleased to announce the financial close of the Resimac Premier Series 2021-1 prime RMBS dual-currency transaction. As Resimac's first RMBS transaction for 2021, this \$1.5 billion deal is its largest since 2006, and represents 12% of its total funding of home loan assets under management.

Furthermore, the AUD senior notes priced at +80 bps and the USD notes at +70 bps are the tightest levels achieved by a non-bank since the GFC, providing net interest margin tailwinds into FY22.

Resimac's most recent prime RMBS issuances are detailed below:

Prime RMBS	July 2020 [#]	October 2020	December 2020	March 2021
Deal Size	\$500m	\$1.0bn	\$1.0bn	\$1.5bn
AUD Senior Tranche	155 bps	130 bps	120 bps	80 bps
Total WAM	157 bps	151 bps	132 bps	102 bps

3 year transaction

Resimac's Group Treasurer, Andrew Marsden, said: "Overall deal economics improved by 30bps from December's Premier 2020-3 transaction and 55bps from COVID peak in June's Premier 2020-2 trade. Global investor appetite for our RMBS continues to be pleasingly strong. The deal was heavily over-subscribed and we expect issuance conditions to remain supportive to our growth objectives throughout 2021. We are looking forward to bringing further bond transactions to the market in 2021.

In conjunction with lower term RMBS margins, our short-term funding costs are reducing as wholesale lending markets are repricing. With heightened home loan activity expected over the remainder of 2021, our funding initiatives should provide a strong platform to take advantage of opportunities in the Australian mortgage market."

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The final details of the notes are as follows:

Class ¹	Currency	Amount (m) ²	Security Type	Credit Support (%)	Expected Ratings (S&P/Fitch) ³	Coupon	Expected WAL (yrs) ⁴	Payment window ⁴	Legal Final Maturity
Class A1	USD	360.00	Scheduled Am	10.00	AAA(sf)/AAA sf	1M US\$ L + 0.70%	1.8	May21-Sep-25	
Class A2	AUD	720.000	Pass-through	10.00	AAA(sf)/AAA sf	1M BBSW + 0.80%	2.7	May21-Feb-26	
Class A3	AUD	180.000	Soft Bullet	10.00	AAA(sf)/AAA sf	1M BBSW + 1.05%	4.9	Feb-26	
Class AB	AUD	79.500	Pass-through	4.70	AAA(sf)/NR	1M BBSW + 1.25%	4.4	Jan-24-Feb-26	
Class B	AUD	25.500	Pass-through	3.00	AA(sf)/NR	1M BBSW + 1.50%	4.4	Jan-24-Feb-26	
Class C	AUD	21.000	Pass-through	1.60	A(sf)/NR	1M BBSW + 2.05%	4.4	Jan-24-Feb-26	July 2052
Class D	AUD	10.500	Pass-through	0.90	BBB(sf)/NR	1M BBSW + 3.05%	4.4	Jan-24-Feb-26	
Class E	AUD	6.000	Pass-through	0.50	BB(sf)/NR	1M BBSW + 5.60%	4.4	Jan-24-Feb-26	
Class F	AUD	3.750	Pass-through	0.25	B(sf)/NR	1M BBSW + 6.95%	3.9	Jan-24-Feb-26	
Class G	AUD	3.750	Pass-through	--	NR/NR	ND	4.9	Feb-26	
Total		AUD 1,500.000							

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About Resimac Group:

Resimac Group Ltd (“Resimac”) is a leading non-bank lender and multi-channel distribution business, recognised as Non-Bank of the Year by the Australian Mortgage Awards 2020. Its fully integrated business model comprises origination, servicing and funding prime, and non-conforming residential mortgages and asset finance products in Australia and New Zealand. With over 250 people operating across Australia, New Zealand and the

Philippines, Resimac has in excess of 50,000 customers with a portfolio of home loans on balance sheet of close to \$13 billion and assets under management of over \$15 billion.

Resimac has issued over of \$35 billion of mortgage-backed securities in domestic and global markets since 1987. The Group has access to a diversified funding platform with multiple warehouse lines provided by major banks for short term funding in addition to a global securitisation program to fund its assets longer term.