



28 March 2024

ASX RELEASE

Resimac settles \$350 million auto & equipment ABS transaction

Resimac Asset Finance – RAF ABS Series 2024-1

Resimac Group Ltd (ASX: RMC, “Resimac”) is pleased to confirm it has settled a \$350 million Asset Backed Securities (ABS) transaction, ‘Resimac Asset Finance- RAF ABS Series 2024-1’ backed by commercial auto and equipment receivables. This transaction marks Resimac’s inaugural ABS transaction.

The transaction was fully supported by domestic and offshore investors. Resimac’s Group Treasurer, Andrew Marsden, said: “This deal creates the foundation to support Resimac Asset Finance’s growth objectives”.

Westpac Banking Corporation acted as the Arranger for the transaction. Westpac Banking Corporation and J.P. Morgan Securities Australia Limited acted as Joint Lead Managers.

The final details of the notes are as follows:

Note Class	Issuance Amount ¹ (A\$m)	Expected Ratings ¹ (Moody’s/S&P)	Initial Credit Support ¹	Coupon 1M BBSW +	Modelled WAL ² (Years)	Expected Payment Window ²
A	261.45	Aaa (sf) / AAAsf	25.3%	1.40%	1.4	May 24 – Apr 27
B	24.85	Aa2 (sf) / AAsf	18.2%	1.80%	2.4	Aug 25 – Apr 27
C	16.45	A1 (sf) / Asf	13.5%	2.30%	2.4	Aug 25 – Apr 27
D	12.95	Baa1 (sf) / BBBsf	9.80%	3.20%	2.4	Aug 25 – Apr 27
E	9.80	Ba1 (sf) / BBsf	7.00%	5.50%	2.4	Aug 25 – Apr 27
F	4.90	Ba2 (sf) / Bsf	5.60%	7.55%	2.4	Aug 25 – Apr 27
G	19.60	NR / NR	-	ND	3.1	Apr 27
Total	350.00					

For further information, please contact:

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-ENDS-

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About Resimac Group (as at 27 February 2024):

Resimac Group Ltd (“Resimac Group”) is a leading non-bank lender and multi-channel distribution business. Its fully integrated business model comprises originating, servicing and funding prime, non-conforming residential mortgages and asset finance products in Australia and New Zealand. With over 300 people operating across Australia, New Zealand and the Philippines, Resimac Group has in excess of 55,000 customers with a portfolio of home loans on balance sheet of over \$12 billion, an asset finance portfolio over \$950 million, and total assets under management of over \$13 billion.

Resimac Group has issued over \$45 billion of mortgage-backed securities in domestic and global markets since 1987. It has access to a diversified funding platform with multiple warehouse lines provided by domestic and offshore banks for short term funding in addition to a global securitisation program to fund its assets longer term.