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REGISTRATION STATEMENT LODGED WITH SEC & ADR FACILITY ESTABLISHED

HIGHLIGHTS

- ▶ **Resolution Minerals** has confidentially submitted a registration statement on Form F-20 with the US Securities and Exchange Commission (SEC) and aims to complete a secondary listing on Nasdaq within the next few months.
- ▶ A Nasdaq listing will enable the Company to tap into the world's largest equity capital markets at a time of exceptional investment momentum in U.S. critical minerals, and trade shoulder to shoulder with its U.S. listed critical metals peers.
- ▶ In connection with the proposed listing on Nasdaq, RML has established a Level 1 American Depository Receipt ("ADR") facility, with each ADR representing 200 ordinary shares, which will be live on the OTCQB market this week.
- ▶ The ADR facility opens up RML to U.S. institutions, brokers and investors who can now easily buy RML shares in the U.S. via their U.S. brokers and settle in US dollars.
- ▶ Additionally, once RML has a secondary listing on Nasdaq, the ADR facility would enable RML to more easily raise equity from a broader range of U.S. investors, use the ADRs as M&A currency for corporate transactions, increase visibility for White House & Department of War funding and development incentives, and facilitate U.S. broker research exposure - This is an extremely significant milestone for the Company.
- ▶ Elevated geopolitical tension, as well as record high gold, silver, tungsten and antimony prices, have all contributed to soaring interest in Resolution Minerals from U.S. investors looking for exposure to defence, critical and precious metals.

Resolution Minerals Limited (ASX:RML; OCTCQB: RLMF) ("Resolution", "RML" or the "Company") is pleased to report on its progress towards its Nasdaq listing.

Registration statement submitted to the SEC & ADR Facility launched

Resolution has confidentially submitted a registration statement on Form F-20 with the US Securities and Exchange Commission (SEC) and aims to complete a secondary listing on Nasdaq within the next few months. The registration statement will be subject to review by the SEC and Nasdaq and there can be no assurance as to when a secondary listing on Nasdaq may be completed. The Nasdaq ticker code will be **RML.NASDAQ**.

A dual-listing on Nasdaq should strengthen Resolution's emerging status as a potential future American supplier of critical metals for the defense needs of the U.S. and its allies.

Some other critical mineral companies on the NASDAQ / NYSE include MP Materials Corp (MP.NYSE), Perpetua Resources Corp (PPTA.NAS), Almonty Industries Inc (ALM.NAS), USA Rare Earth Inc (USAR.NAS) and Energy Fuels Inc (UUUU.AME).

Once listed on the Nasdaq, Resolution will be one of very few Australian critical metals companies with a Nasdaq dual-listing. Other stocks include European Lithium (via Critical Metals Corp - ASX:EUR / CRML.NAS) and Almonty Industries (ASX:ALI / ALM.NAS).

The Company has also launched its ADR facility in the U.S., appointing BNY Mellon to manage the ADR process, and Grant Thornton as auditors for the Company's Nasdaq listing reporting. The ADR program will be effective on 2 February 2026 (US time).

The ADR program will enable US institutions, brokers and investors to acquire RML shares through their U.S. brokers and settle in US dollars in the same way as US domestic stocks. This ease of trading and settlement will open up RML to a much broader investor base.

American Depository Receipt (ADR) Listing – Overview and Benefits

An ADR listing enables U.S. investors to purchase shares in Resolution Minerals on U.S. markets without the need to trade directly on the ASX.

ADRs are U.S. dollar-denominated securities issued by a U.S. depository bank (in this case, BNY Mellon), which holds the underlying ordinary shares of the Company. Each ADR represents a defined number of RML ordinary shares and trades and settles during U.S. market hours in the same way as a U.S. listed security. The underlying shares remain listed on the ASX, and there is no change to the Company's issued capital structure.

The ADR facility is expected to provide Resolution with:

- **Improved access to U.S. capital markets**, including a broader institutional and retail investor base;
- **Increased liquidity and trading flexibility**, by allowing investors to trade RML exposure in U.S. dollars and during U.S. market hours and settle with their U.S. broker;
- **Enhanced visibility and profile in the United States**, which is a key strategic market for critical minerals such as antimony and tungsten; and
- **Alignment with U.S. government and strategic supply chain interests**, supporting the Company's long-term growth objectives.

The ADR listing is intended to complement, not replace, Resolution Minerals' primary ASX listing, while positioning the Company to participate more directly in U.S. capital markets and strategic partnerships.

64North project sold for A\$2.2 million

Resolution is also pleased to announce it has successfully sold its non-core 64North Project in Alaska to a wholly owned subsidiary of Northern Star Resources Ltd (ASX:NST) for US\$1.5 million (A\$2.2 million). The cash proceeds have been received by Resolution.

The 64North Project was the Company's exploration focus from October 2019. Following a review of its project portfolio, Resolution elected to divest the asset to focus on advancing Horse Heaven in Idaho, USA.

The sale enables Resolution to monetise an asset and allocate additional funding toward advancing the Horse Heaven Project. Proceeds of the transaction will support Resolution's ongoing programs of work. These include:

- Follow-up drilling at the Golden Gate target, building on the highly successful Phase 1 drill program, with a planned Phase 2, 57-hole drilling program in H1 2026

- Progress completion of the acquisition of the historic (past-producing) Johnson Creek Antimony & Tungsten Mill, which includes ~2,000 tonnes of previously mined tungsten ore. The estimate is both a Historical Estimate and a Foreign Estimate and is not reported in accordance with the JORC (2012) Code. A Competent Person has not done sufficient work to classify the Historical Estimate and the Foreign Estimate as a mineral resource or mineral reserve in accordance with the JORC (2012) Code. It is uncertain that following evaluation and/or further exploration work (as described above) that the Historical Estimate and the Foreign Estimate will be able to be reported as a mineral resource or mineral reserve in accordance with the JORC (2012) Code.
- Advance tungsten exploration and development activities at the past-producing Golden Gate Tungsten Mine, including analysis of historical tungsten exploration data, ground-based fieldwork, drill program with a program scheduled to commence in June 2026, and metallurgical test work on existing tungsten stockpiles
- Complete metallurgical testwork currently underway on ultra-high-grade antimony samples (up to 48.7% Sb) collected from its Antimony Ridge target
- Advance permitting at Antimony Ridge
- Commence drilling and bulk sampling at Antimony Ridge, subject to receipt of permitting approvals
- Continue to progress FAST-41 project initiatives.

Ari Zaetz, RML's Managing Director, commented:

"The recent gold discovery at Golden Gate, and encouraging high grade antimony results, as well as plans to develop our tungsten have driven demand from all corners of the U.S. investor community. Amidst rising global tensions, record high prices for gold, silver, tungsten and antimony, investor interest from the U.S. has been surging in recent times, making the Nasdaq listing and ADR facility very timely."

Authorised for release by the board of Resolution Minerals Ltd.

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Records indicate that 1,814 tons of tungsten was mined and milled in the 1950s, with an average grade of 1.5% WO₃. In 1973, 227 tons of tungsten ore was mined and processed at the Johnson Creek Mill having an average grade of 2.03% WO₃. In 1977, a further 456.6 tons of ore were mined and stockpiled with an average grade of 1.8% WO₃. The Company confirms it is not aware of any new information or data that materially affects the results cross referenced in this announcement and further "Further Ultra High Grade Antimony and Silver Results" on 14 January 2026 and "Resolution to Advance Golden Gate Tungsten Mine Stockpiles" on 23 January 2026. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements. The Company is not in possession of new information or data in relation to historical estimate that materially impacts the reliability of the estimate or the Company's ability to verify the estimate and the supporting information in relation to the historical estimate reported as "Resolution to Advance Golden Gate Tungsten Mine Stockpiles" on 23 January 2026 continues to apply and has not materially changed.

Not an offer of securities

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. Any securities described in this announcement have not been registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions registered under the US Securities Act or exempt from the registration requirements of the US Securities Act and applicable US state securities laws.