

# ASX ANNOUNCEMENT

5 November 2018

ABN 92 114 187 978  
ASX Code: RNX

## ISSUED CAPITAL

Shares: 712.6 million  
Options: 56.6 million

## CORPORATE DIRECTORY

Chairman:  
Robert Kirtlan

Executive Director:  
Mark Wallace

Non Executive Director:  
Peter Voulgaris

Chief Executive Officer:  
Ben Vallerine

Company Secretary:  
Graeme Smith

## CONTACT DETAILS

Suite 5, Level 1, 12-20 Railway  
Road, Subiaco WA 6008 Australia

PO Box 2025  
Subiaco WA 6904

E: [info@renegadeexploration.com](mailto:info@renegadeexploration.com)  
T: +61 8 9388 6020  
F: +61 8 9388 0097

For the latest news:  
[www.renegadeexploration.com](http://www.renegadeexploration.com)

## DRILLING COMMENCED AT YANDAL EAST GOLD PROJECT

- ★ Follow up aircore drilling program has commenced at the Yandal East Project on Friday , November 2nd
- ★ Program budgeted to cost less than \$250,000
- ★ Well-funded to continue exploration with ~ \$1.6 million in the bank

Renegade Exploration Limited (the **Company** or **Renegade**) is pleased to advise that a follow up aircore program has commenced at the Yandal East Gold Project (**Yandal East** or the **Project**), located 25km east of Northern Star's Jundee operation.

In August 2018, Renegade completed its inaugural aircore program at Yandal East for 23,789m, testing five of its original nine high priority targets. Promising drill results were received from Coralie Jean, Mizina, Ward and Millrose Extension Prospects identifying thick mineralisation at multiple targets with gold grades up to 10.55 g/t intersected at Coralie Jean, 4.61 g/t at Ward and up to 2.56 g/t at Mizina with values greater than 1 g/t Au also returned from Mizina South and Millrose Extension.

From these results an additional five high priority targets have been identified in consultation with Jon Hronsky, the Company's consulting geologist. Three of the five new high priority targets are to be tested as part of the current drilling program and are located at Mizina, Ward and Millrose Extension (see Figure 1).

Yandal East comprises ~320 km<sup>2</sup> of granted tenure, covering 70 strike kilometres of under explored, prospective greenstone within the world class Yandal Greenstone Belt.

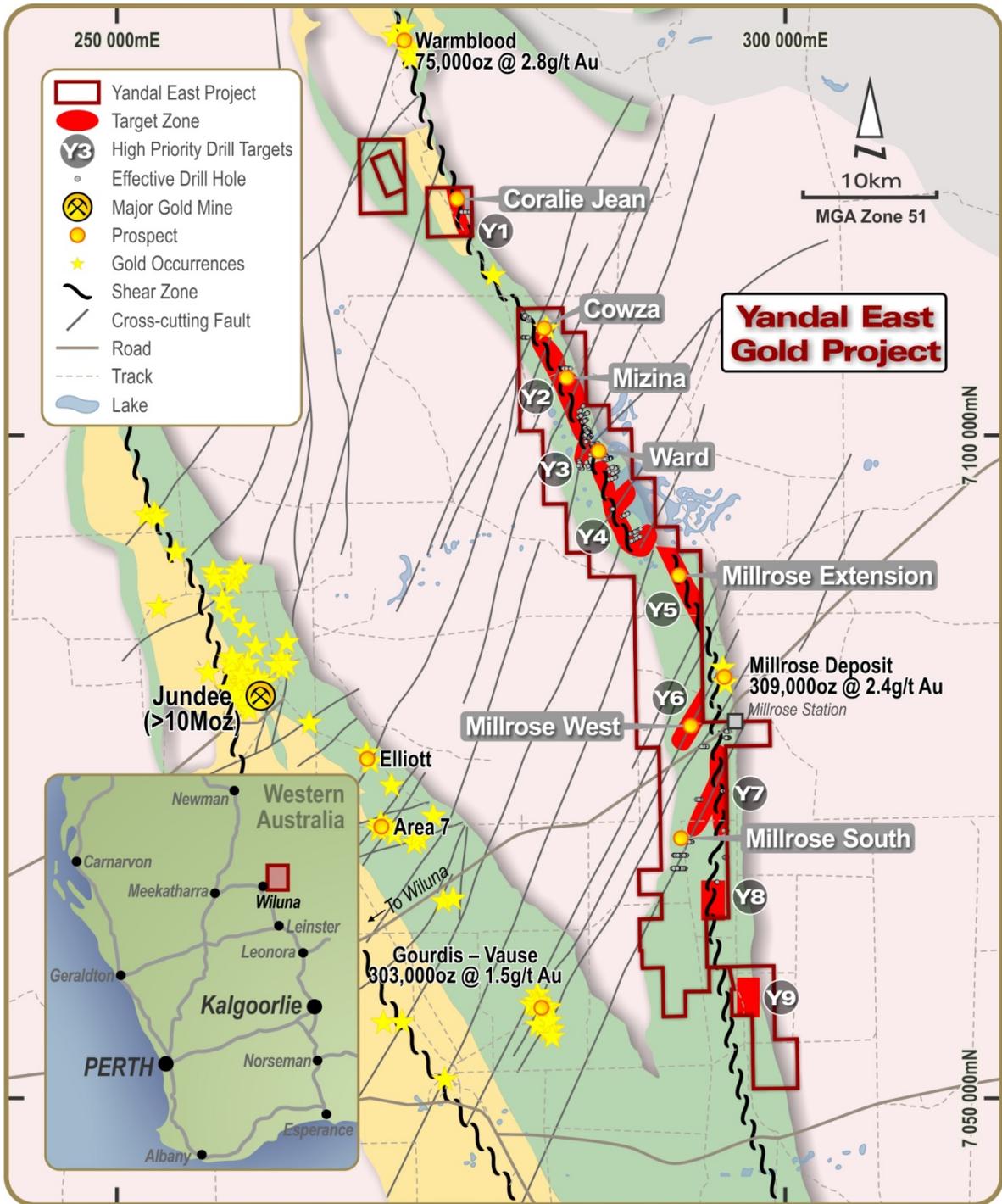


Figure 1. Yandal East Gold Project, regional geology and exploration targeting

For more information please contact:

Mark Wallace

Robert Kirtlan

P: +61 8 9388 6020

E: [info@renegadeexploration.com](mailto:info@renegadeexploration.com)

## **About Renegade Exploration Limited**

*Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration and development company.*

*The Company's flagship project, Yandal East Gold Project, is located within a well-endowed gold region known as the Yandal Greenstone Belt, 70km NE of Wiluna, Western Australia. The current major production centre is at Jundee, located ~25km west of Yandal East. The region has historically produced in excess of 10Moz of gold and the Company's permits are adjacent to and along strike in both directions from the Millrose Deposit containing 309,000oz @ 2.4g/t Au.*

*Apart from the Company's gold project at Yandal East, Renegade also owns 90% of the Yukon Base Metal Project located within the highly prospective Selwyn Basin, Yukon Territory, Canada. The project hosts a JORC Measured, Indicated and Inferred Mineral Resource of 12.6Mt at 6.0% Zn equivalent.*

*The Company's primary objective is to deliver long-term shareholder value by rapidly becoming a mid-tier resource company. Renegade strives to achieve this through the discovery, acquisition and development of economic mineral deposits.*

## **Competent Person Statement**

*The information in this report that relates to exploration results for the Yandal East Gold Project is based on information compiled by Mr Ben Vallerine, who is a consultant to the Company. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Vallerine consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.*

*The information in this report that relates to Mineral Resources at the Yukon Base Metal Project is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ball is the Manager of Data Geo. Mr Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## **Previously Reported Results**

*There is information in this report relating to exploration results which were previously announced on 2 March 2018, 30 July 2018 and 14 September 2018. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.*

## **Follow us on**

