

ASX ANNOUNCEMENT

18 December 2020

ABN 92 114 187 978

ASX Code: RNX

ISSUED CAPITAL

Shares: 862.6 million

Options: 100.0 million

CORPORATE DIRECTORY

Chairman:

Robert Kirtlan

Director:

Mark Wallace

Director:

Peter Voulgaris

Company Secretary:

Graeme Smith

CONTACT DETAILS

Level 1, 982 Wellington Street,
West Perth WA 6005

Australia

PO Box 1485

Subiaco WA 6904

E: info@renegadeexploration.com

T: +61 409 842 354

For the latest news:

www.renegadeexploration.com

RENEGADE ACQUIRES YANDAL TENEMENT

Renegade Exploration Limited (ASX:RNX) (the **Company** or **Renegade**) is pleased to advise it has agreed to acquire a tenement contiguous to its existing tenement package at the Yandal East Project.

The tenement, E53/2109 (see Figure 1), covers the Archaean-Granite contact west of E53/1726. Key terms of the acquisition are as follows:

- Reimbursement of expenses to date of approximately \$10,000;
- The issue of 2m shares in Renegade; and
- Formal transfer of the tenement.

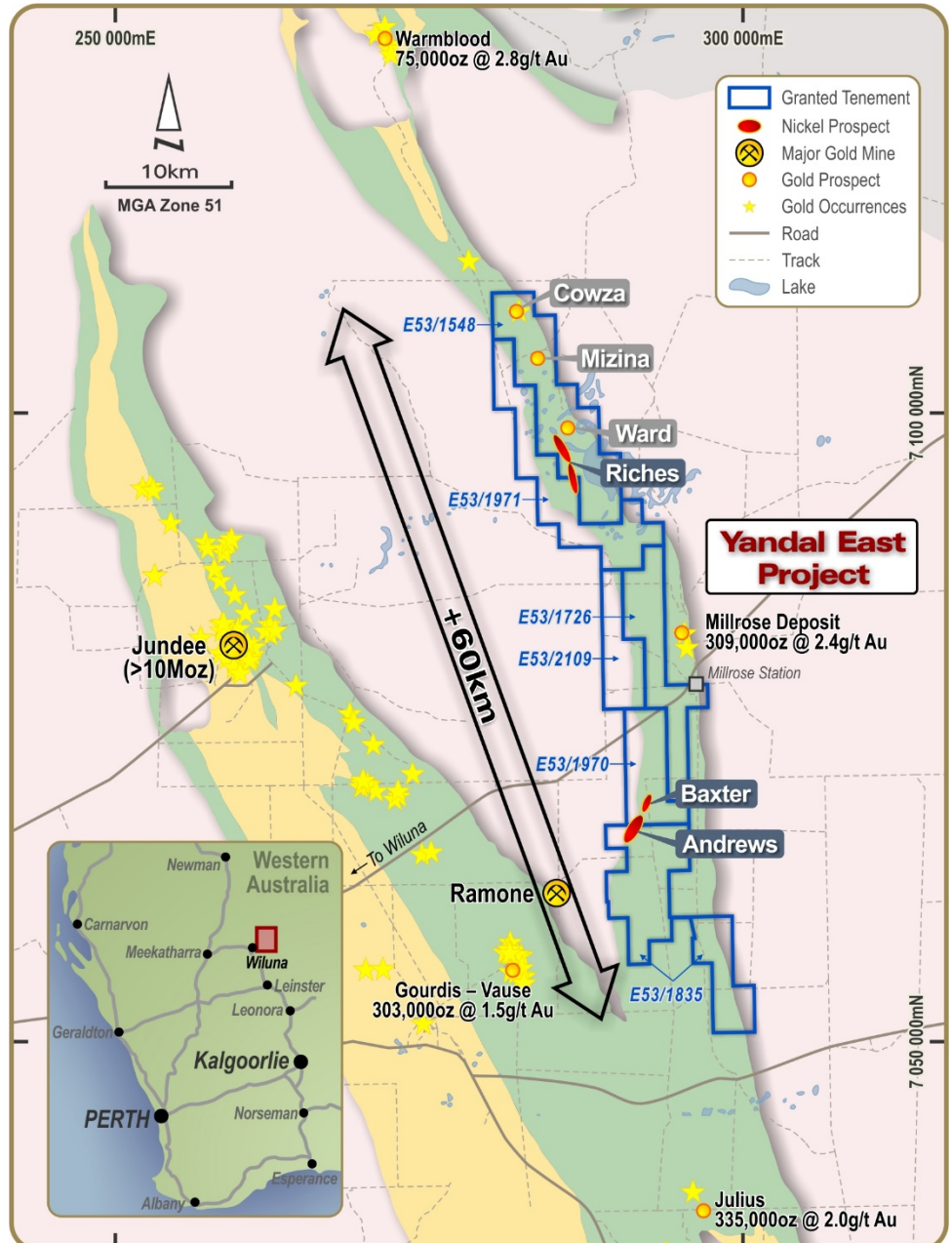


Figure1 – Yandal Tenement Map including EL53/2109

Ends.

For more information please contact:

Robert Kirtlan

Mark Wallace

Director

Director

info@renegadeexploration.com

About Renegade Exploration Limited

Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration and development company.

The Company's flagship Yandal East Gold Project is located within a well-endowed gold region known as the Yandal Greenstone Belt, 70km NE of Wiluna, Western Australia. The current major production centre is at Jundee, located ~25km west of Yandal East. The region has historically produced in excess of 10Moz of gold and the Company's permits are adjacent to and along strike in both directions from the historical Millrose gold deposit.

Apart from the Company's gold project at Yandal East, Renegade also owns 90% of the Yukon Base Metal Project located within the Selwyn Basin, Yukon Territory, Canada. This property is now under an Option Agreement to sell (see ASX Release dated 4 December 2020). The Company recently announced the acquisition of an interest in the Carpentaria Joint Venture (see ASX Release dated 17 December 2020).

The Company's primary objective is to deliver long-term shareholder value by becoming a mid-tier resource company. Renegade strives to achieve this through the discovery, acquisition and development of economic mineral deposits.

Competent Person and Geological Information Sources

Information on the Millrose Deposit is sourced from various reports including Mines Resources Australia (1999 with amendments thereafter) and Annual WA Mines Department reports provided by Audax Resources Limited during the period 2001-2010

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