

ASX ANNOUNCEMENT

21 December 2021

ABN 92 114 187 978

ASX Code: RNX

ISSUED CAPITAL

Shares: 879.6 million

Options: 70.0 million

CORPORATE DIRECTORY

Chairman:

Robert Kirtlan

Director:

Mark Wallace

Director:

Peter Voulgaris

Company Secretary:

Graeme Smith

CONTACT DETAILS

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For the latest news:

www.renegadeexploration.com

NORTH ISA WORK COMMENCES

Renegade Exploration Limited (ASX:RNX) (the Company or Renegade) is pleased to advise work has commenced on its North Isa Project

Renegade has commenced field programs at its North Isa Project including soil sampling programs, mapping and other sampling at the Pipeline, Lady Agnes and Tulloch Prospects. Due to historical fragmented ownership exploration has been sporadic and disjointed with sections of the faulted contact only recently coming under the control of one party, Renegade. Consolidated ownership under Renegade will enable a consistent and rigorous exploration program to assess and test the faulted ECV/Mt Isa Group contact and other associated structures. Tulloch, in particular, is a high priority target for Renegade. Desk top compilation and review of significant historical data has commenced with the construction of a North Isa Project geological data base.

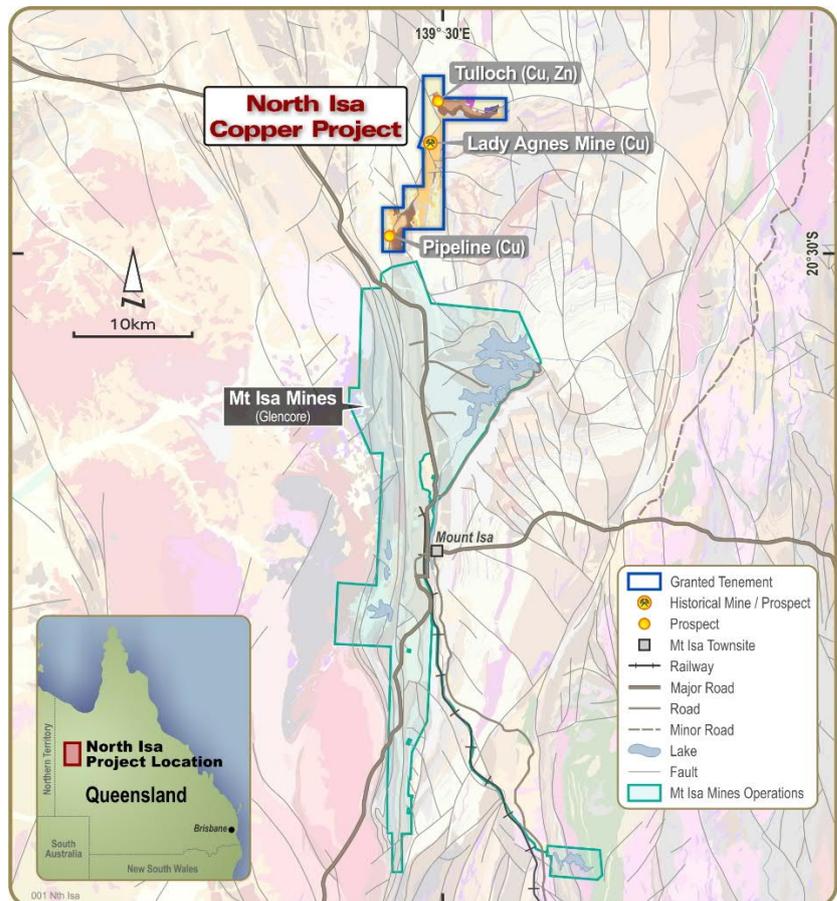


Figure 1: North Isa Project Permit Location with existing Prospects

The North Isa Project is located directly north of the George Fisher mine and approximately 40km north of Mt Isa township and will control approximately 20km of the Western Fault. The Western Fault and associated faults host the historic Lady Agnes mine together with numerous other historic workings. The project straddles the thrust faulted Eastern Creek Volcanics (ECV) and Mt Isa Group sediment boundary with several existing copper mineral occurrences including the Lady Agnes copper mine which is located within an embayment along the faulted ECV/Mt Isa Group contact.

Renegade expects initial results to be available in January.

This announcement has been approved by the Board of Renegade Exploration Limited.

For more information please contact:

Robert Kirtlan
Director

info@renegade.com.au

Ends.

About Renegade Exploration Limited

Renegade Exploration Limited (ASX:RXN) is an Australian based minerals exploration and development company.

The Company has an interest in the Carpentaria Joint Venture which has a package of permits in the prolific Cloncurry district of Queensland. The project has several identified advanced copper and gold projects. The Company has recently expanded its North West Queensland interests by entering into a joint venture on the North Isa Project, located just north of Glencore's George Fisher mining operations.

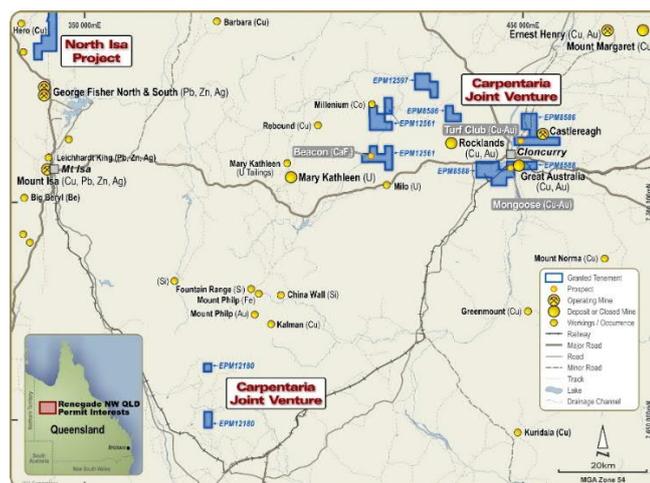
Renegade also owns 90% of the Yukon Base Metal Project located within the highly prospective Selwyn Basin, Yukon Territory, Canada. The Project is currently the subject of an Option Agreement to sell.

The Company's primary objective is to deliver long-term shareholder value by achieving a production profile and becoming a mid-tier resource company. Renegade strives to achieve this through the discovery, acquisition and development of economic mineral deposits.

Competent Person Statement and Geological Information Sources

Information on the North Isa Project is sourced from various Queensland Department of Natural Resources Mines and Energy Department data.

The information in this announcement that relates to geological information for the North Isa Project is based on information compiled by Mr Peter Smith, who is a consultant to the Company. Mr Smith is a Member of the Australian Institute of Geoscientists. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Smith consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.



Renegade NW Queensland Permit Interests

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