

18 December 2023

ASX RELEASE

Renegade extends funding facility.

Renegade Exploration Limited (ASX:RNX) advises it has extended the \$700,000 loan facility announced on 20 July 2023 for a further period of four months to 30 April 2024.

Terms for extension remain the same as those announced with an interest rate of 12%pa and an issue of two million shares in the Company as consideration for the extension¹.

Renegade Chairman Mr Robert Kirtlan said the extension allows Renegade time to negotiate with other interested parties in relation to the Yukon Project.

“The original option holder still has sixty days to satisfy the outstanding sum due and in the interim we are actively seeking other pathways to monetise the asset.”

“Elsewhere we await Mt Glorious results, recent rock sampling at the Fountain Range permit, reprocessed geophysical data for the Mongoose area and Mt Glorious plus Renegade is making applications for funding of future programs from the substantial government funding available for critical minerals on various permits.”

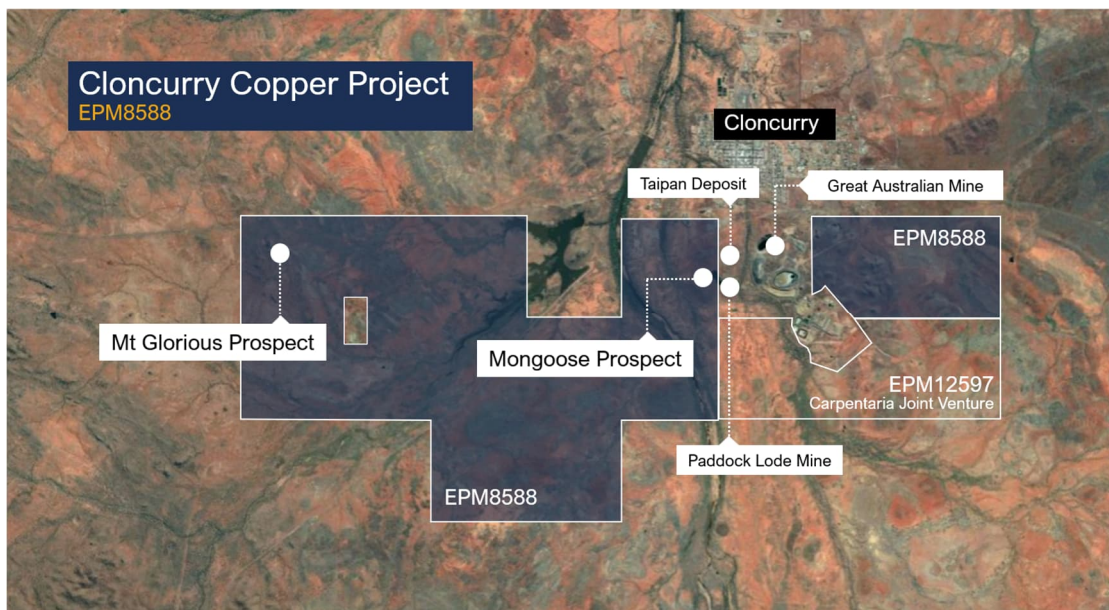


Figure 1. Location of Cloncurry Project, showing Mt Glorious and Mongoose Prospects.

¹ See ASX release dated 20 July 2023: Renegade locks in funding facility



Funding Terms

Facility	Up to \$700,000
Lender	Outland Investments Pty Ltd (a non-related party)
Term	Ten months (expiry 30 April 2024)
Interest Rate	12% payable monthly in arrears
Security	Negative pledge over the outstanding consideration to be received for the sale of the Yukon Project
Fees	2m ordinary fully paid shares in the capital of the Company

This announcement has been approved by the Board of Renegade Exploration Limited.

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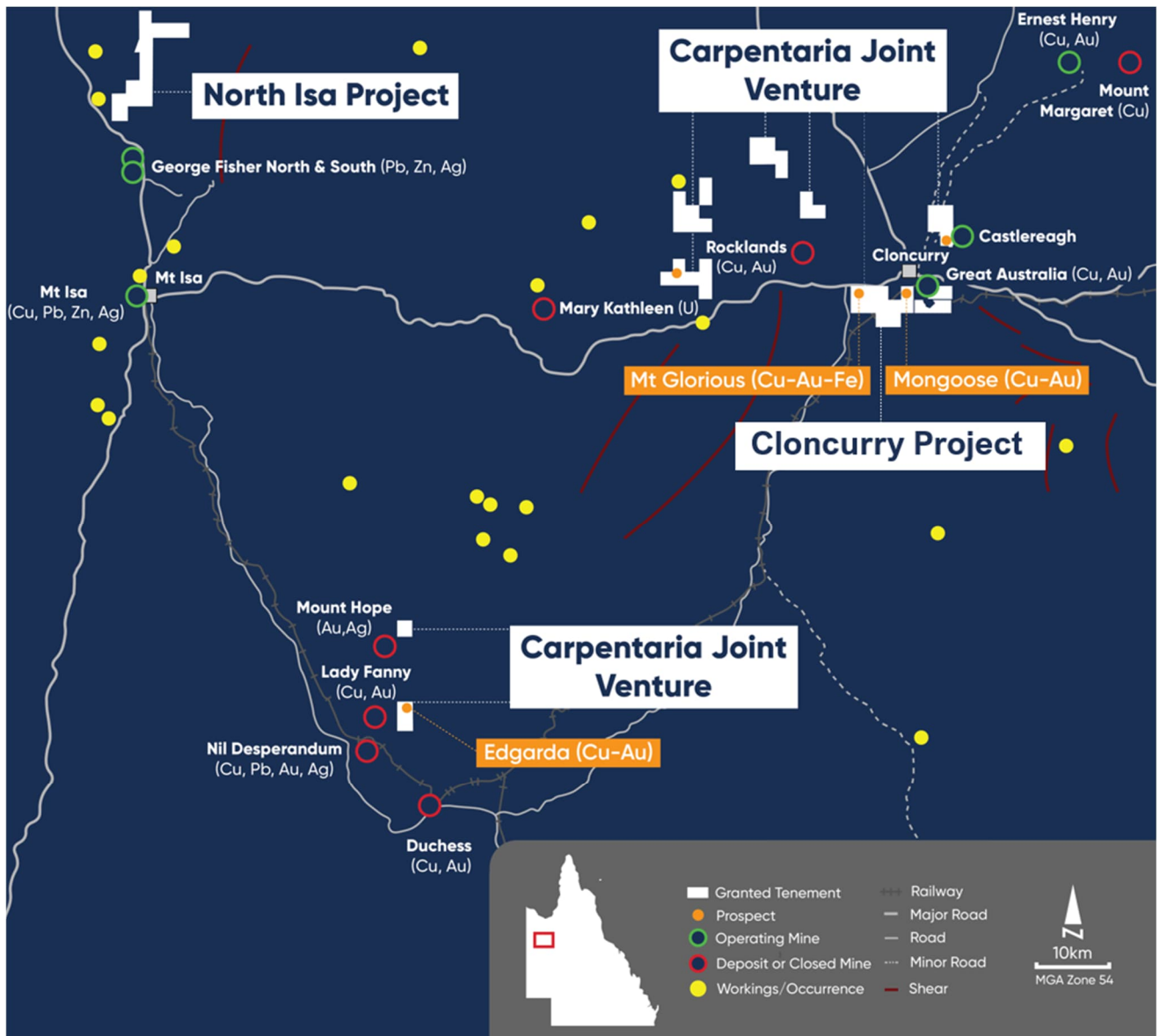
About Renegade Exploration Limited

Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration company developing a portfolio of advanced copper and gold projects in north-west Queensland.

Renegade's immediate primary focus is the Cloncurry Project located in mining infrastructure rich Cloncurry. In January 2023, Renegade reached an agreement with Carpentaria Joint Venture partner Mount Isa Mines (MIM) to become sole operator and funder of the project, which is very advanced in terms of exploration activity and in particular is currently actively working the Mongoose Deposit and Mt Glorious prospect.

The company has expanded its north-west Queensland operations with a 75% interest joint venture interest on the North Isa Project, located just north of MIM's George Fisher mining operations near Mount Isa.

More recently, Renegade has made applications for a number of permits in the Aramac - Barcaldine region. The company's Aramac tenements cover the previously discovered Toolebuc formation which is host to vanadium deposits to the north in the Julia Creek and Richmond areas.



For further information www.renegadeexploration.com