

A FUTURE OF GROWTH



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Bank of America Global Metals Mining and Steel

18 May 2022

ASX:RRL

BANK OF AMERICA 
REGIS
RESOURCES LTD

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The information in this presentation that relates to production targets and associated forecast financial information is extracted from the ASX announcement released 24 January 2022 entitled "FY22 Guidance Update". Mineral Resources and Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 21 April 2021, 15 June 2021 and 23 February 2022 (the Relevant ASX Announcements). Exploration Results are extracted from the Exploration Update April to September 2021 released to the ASX on 18 November 2021.

In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

This presentation uses mineral reserves and mineral resources classification terms that comply with reporting standards in Australia. These standards differ significantly from the requirements of the United States Securities and Exchange Commission that are applicable to domestic United States reporting companies and, therefore, are not comparable.

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ASX announcements are available on the Company's website at www.regisresources.com.au

A FUTURE OF GROWTH

Strong financial platform to launch future growth



Elevating sustainability priorities



Strong financial position



Dominant positions in highly prospective belts



On a growth journey

Total Resources¹

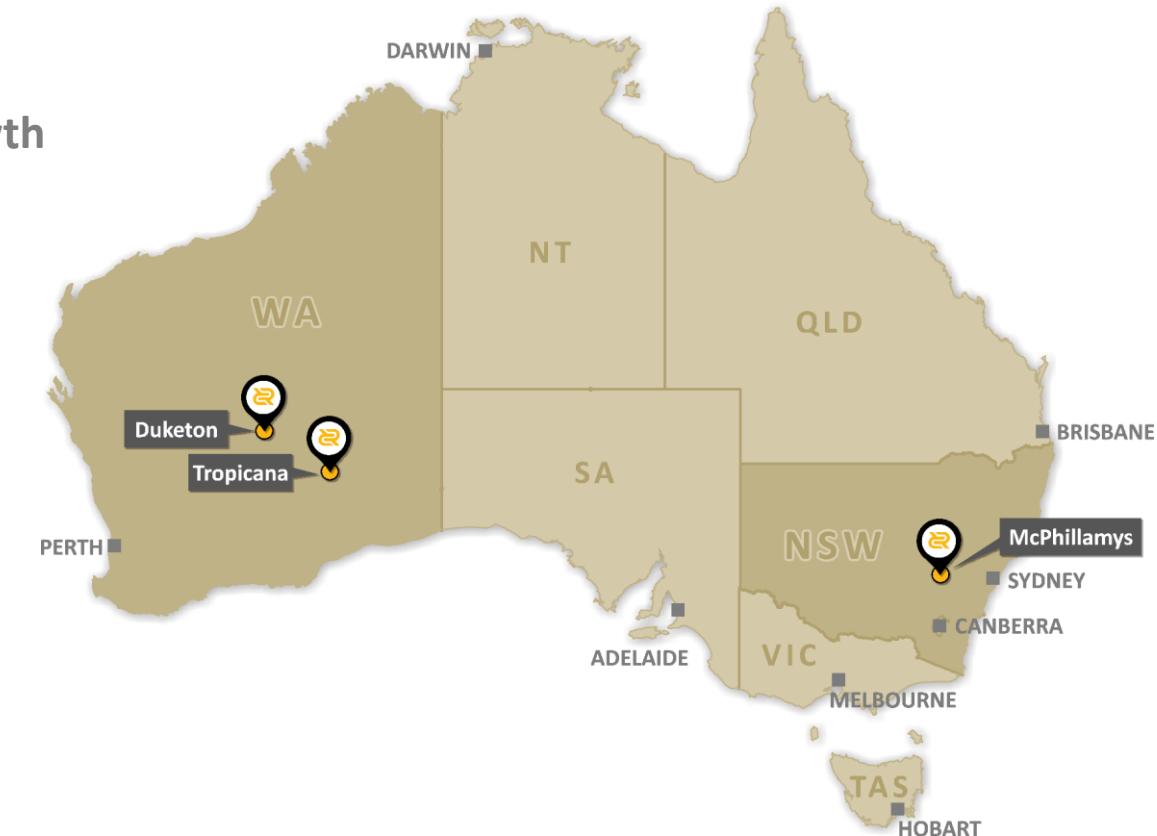
10.2Moz

Total Reserves¹

4.7Moz

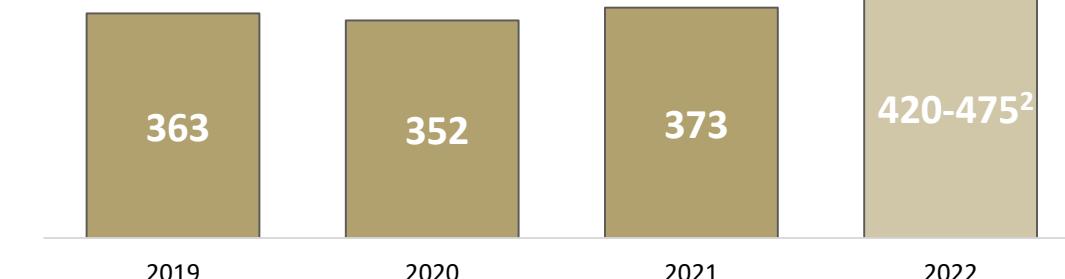
Cash and Bullion at 31 Mar 22³

US\$117M (A\$167M)



Group Gold Production (koz)

■ Guidance range



1. ASX release – Mineral Resource and Ore Reserves Statement – 21 April 2021, 15 June 2021 and 23 February 2022

2. Revised guidance as per ASX announcement released 24 January 2022 entitled “FY22 Guidance Update”

3. AUD:USD converted at 0.70

PROGRESSIVE APPROACH TO ESG

On track to deliver FY22 commitments



Safety, health
and wellbeing

- ➲ Lost Time Injury Frequency Rate >40% below WA industry average



People, diversity
and inclusion

- ➲ 23% female employees
- ➲ 27% of managerial and executive positions held by females



Environmental
stewardship

- ➲ Zero reportable environmental incidents
- ➲ Increasing rehabilitation rate of disturbed land
- ➲ Studies underway for sources of renewable energy
- ➲ Committed alignment to the Global Industry Standard on Tailings Management

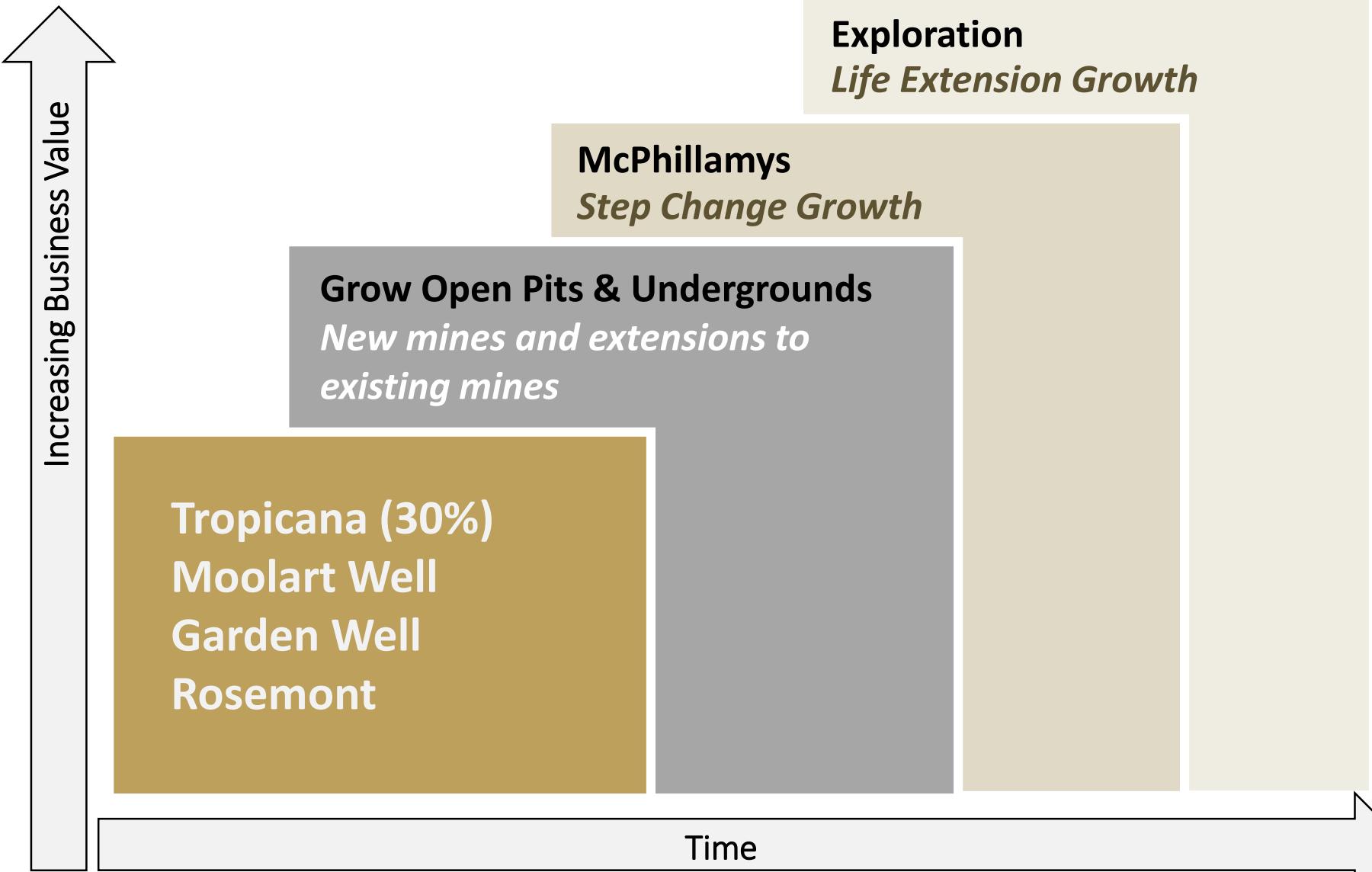


Governance

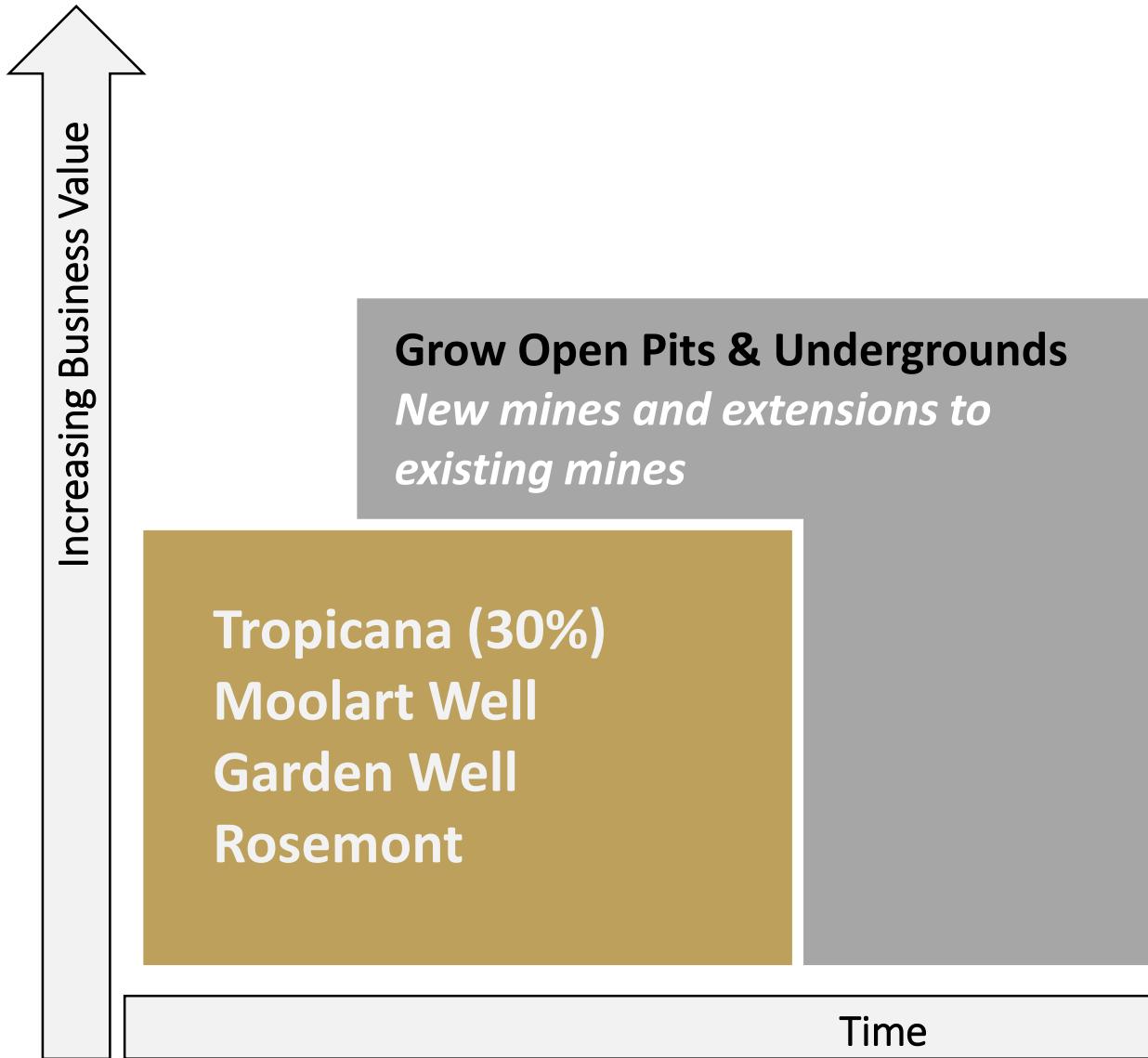
- ➲ 100% compliance with ASX Corporate Governance Council Principles and Recommendations



KEY ELEMENTS OF VALUE GROWTH



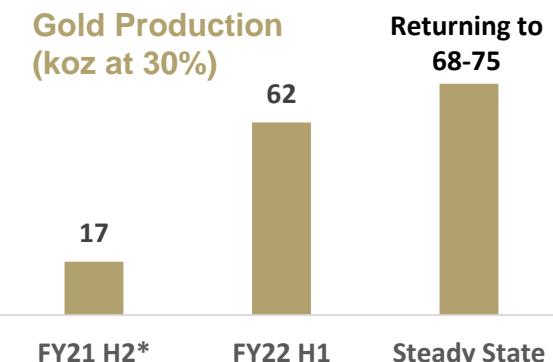
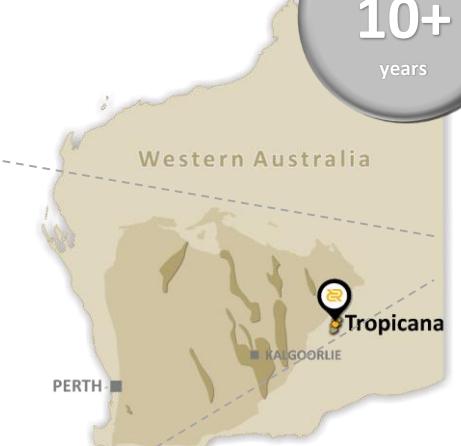
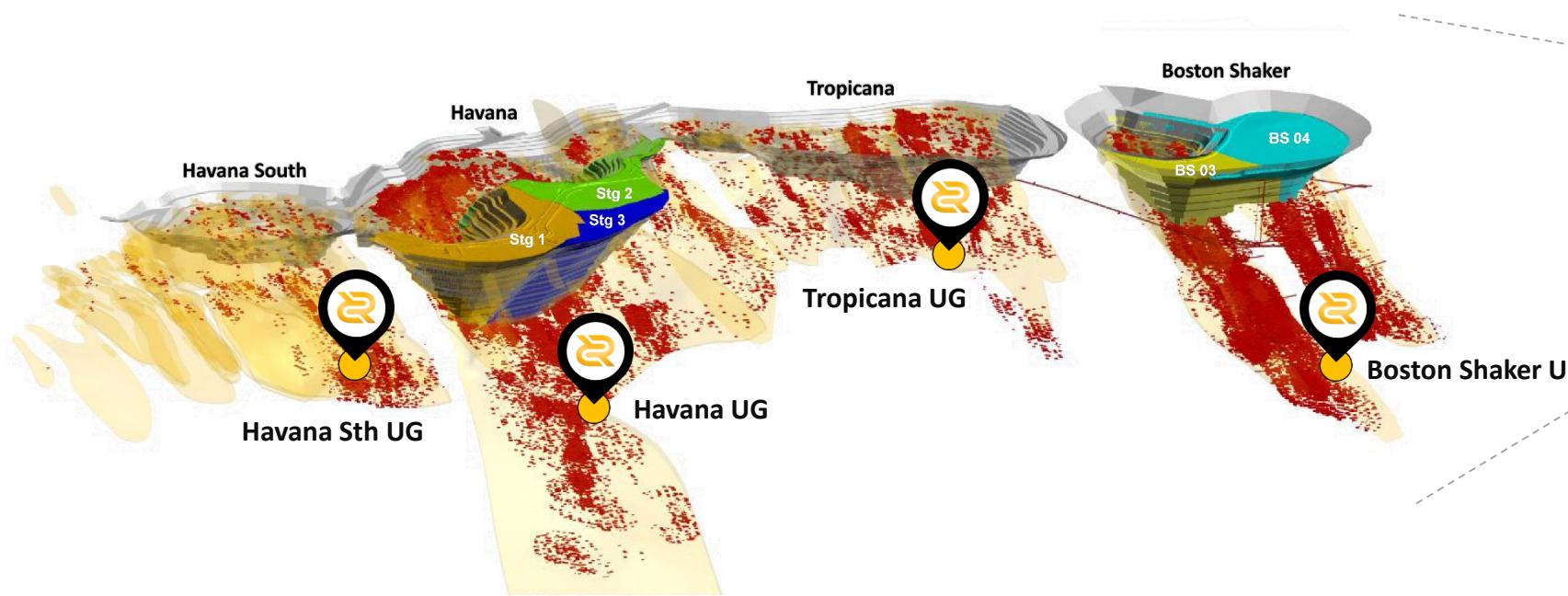
KEY ELEMENTS OF VALUE GROWTH



TROPICANA – “THE BEST HOUSE IN THE BEST STREET”

Joint Venture between AngloGold Ashanti (70%) & Regis (30%)

Life-of-mine
10+ years



2.1Moz in Resources and 0.7Moz in Reserves (30%)

A real **Tier 1** asset in a **Tier 1** location

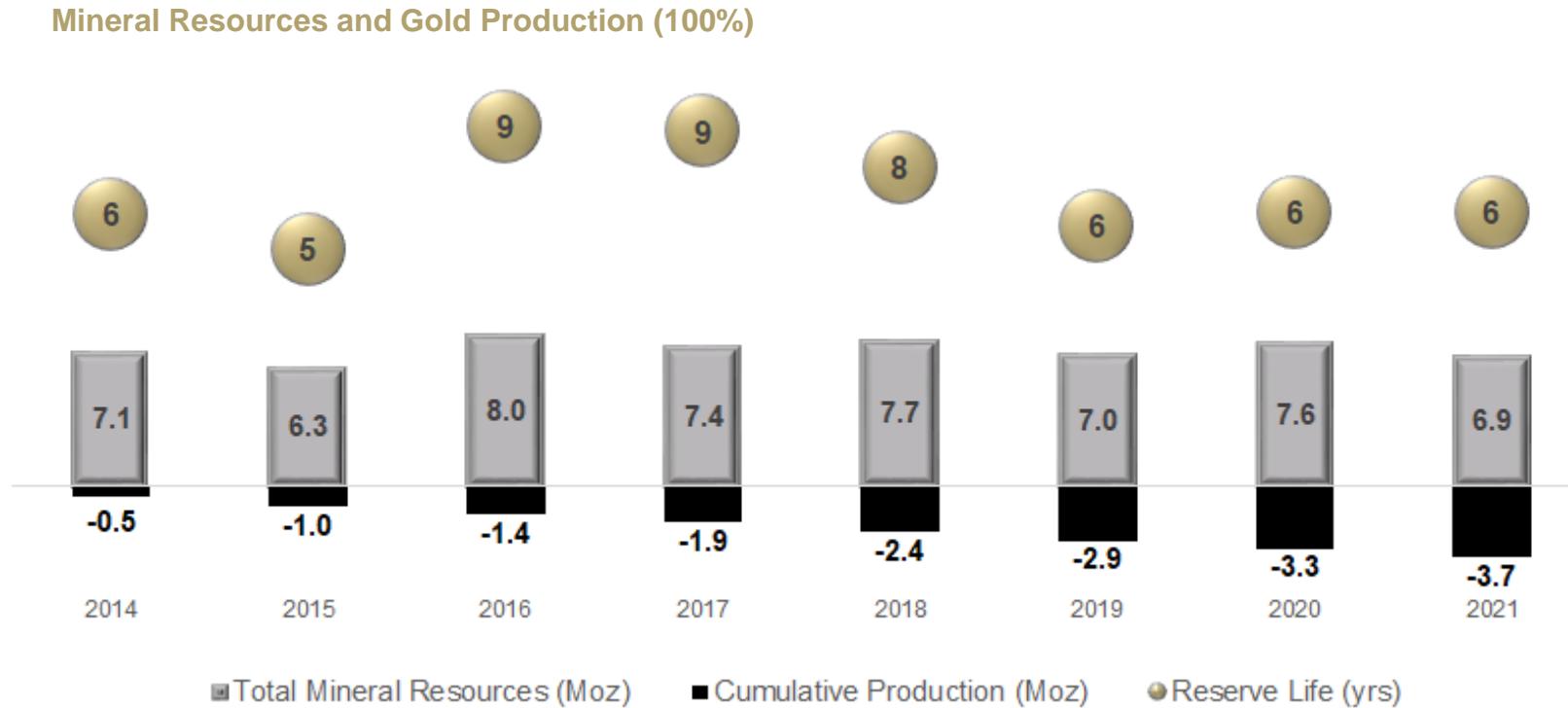
Delivering predictable and reliable low cost gold production and cash flow generation

Maiden reserve at Tropicana Underground delivered



TROPICANA – WORLD CLASS ORE BODY WITH NO END IN SIGHT

Mine life endures despite depletion



- ❖ 3.5Moz of Resource growth over 7 years
- ❖ Reserve life¹ maintained at 6yrs after 3.7Moz of production depletion

- ❖ Strong history of Resource growth and depletion replacement
- ❖ Mine life expected to extend beyond 10+ years
- ❖ Reserve replacement to extend through multiple Underground mines

¹Reserve life = Year end Ore Reserves divided by total year gold production

Tropicana first full year of production was 2014



DUKETON OPERATION OVERVIEW

Under-explored greenstone belt in a tier 1 jurisdiction



5.4Moz in Resources and 2.0Moz in Reserves



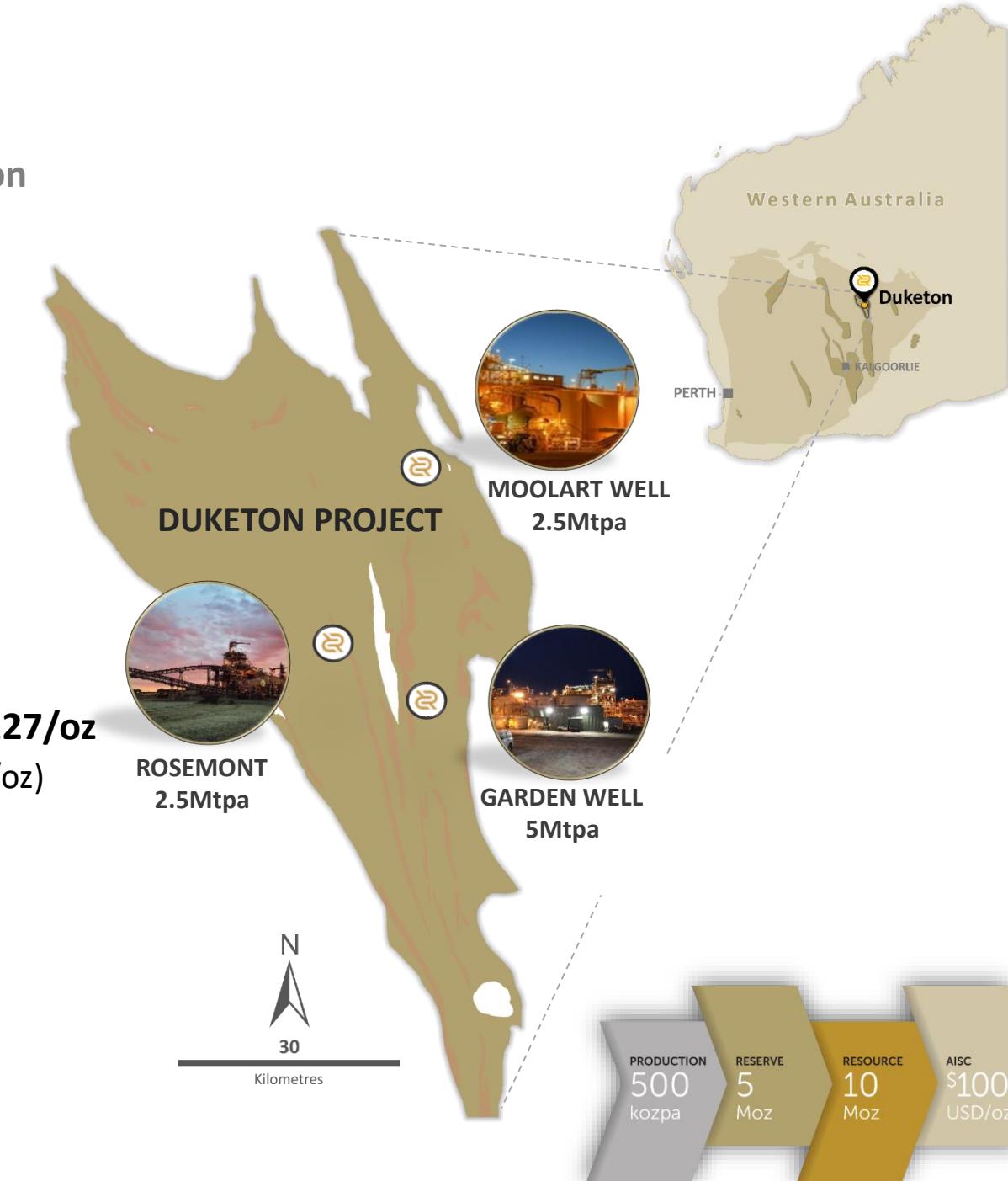
Three operating centres in **Garden Well**,
Moolart Well and **Rosemont**



FY22 Guidance^{1,2}: **300-340koz at US\$1078-US\$1127/oz**
(A\$1540-A\$1610/oz)



History of **reserve replacement**



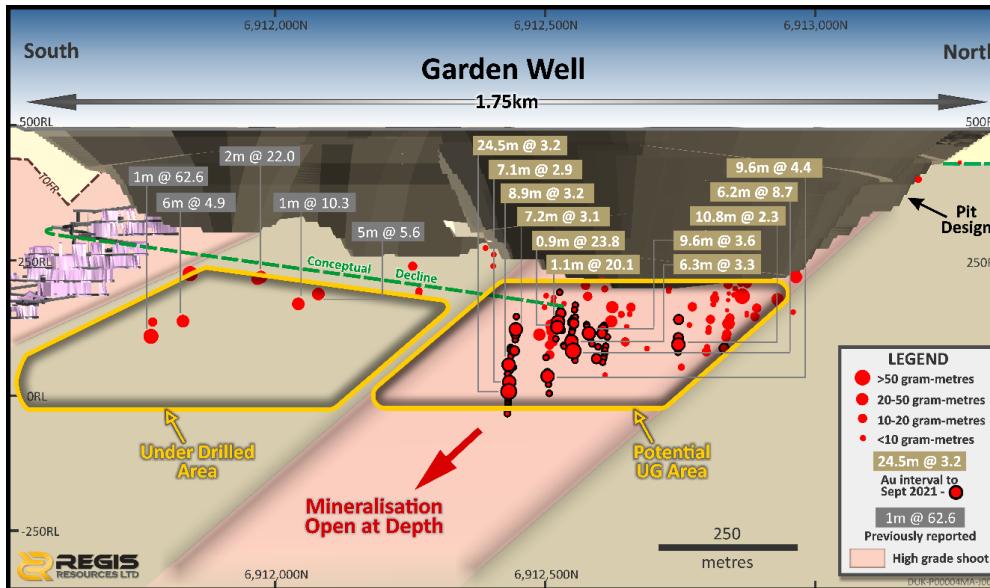
1. Revised guidance as per ASX announcement released 24 January 2022 entitled "FY22 Guidance Update"

2. AUD:USD converted at 0.70

GROWTH FROM UNDERGROUND

Value created with high grade UG ore displacing lower grade OP ore

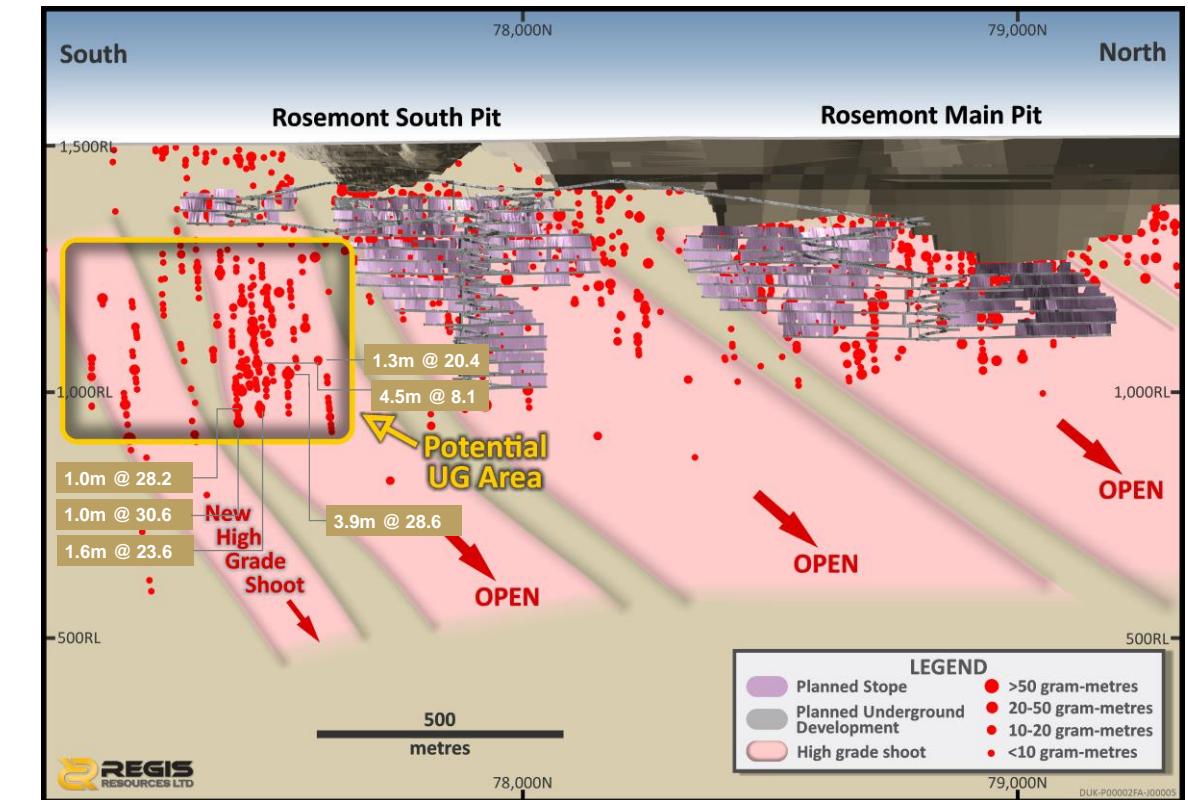
Now with two underground mines....



GARDEN WELL MAIN

Potential UG at Garden Well Main to grow on existing planned Garden Well South UG Feasibility material mined of 1.8Mt @ 3.2 g/t Au for 190koz

...and further underground growth projects under evaluation

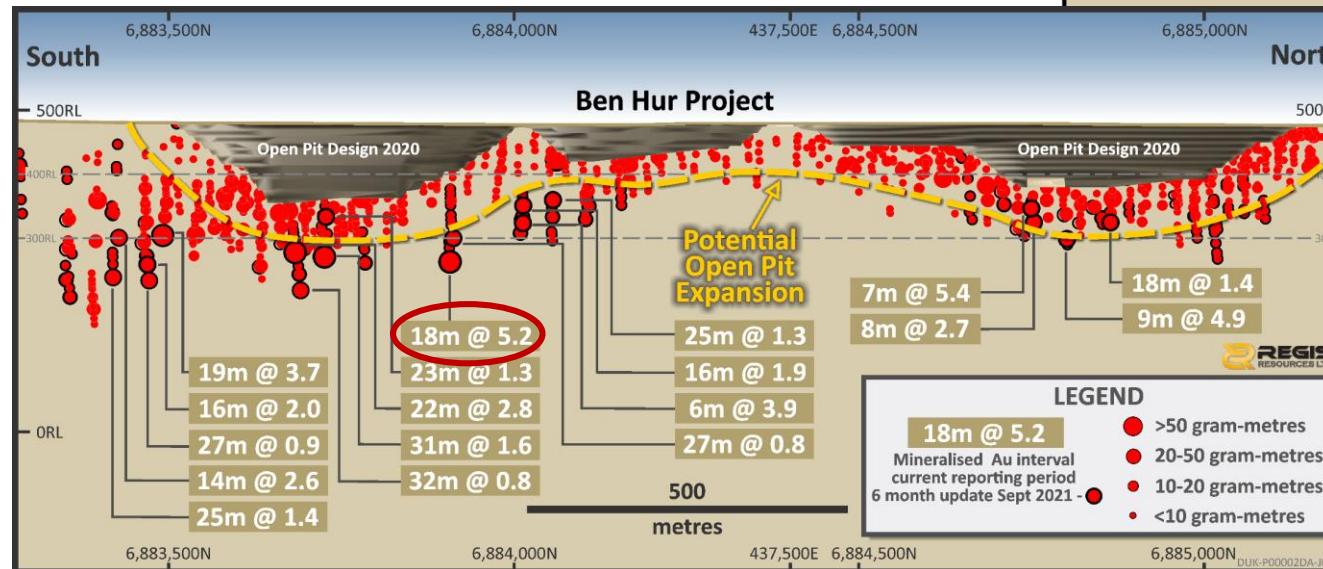
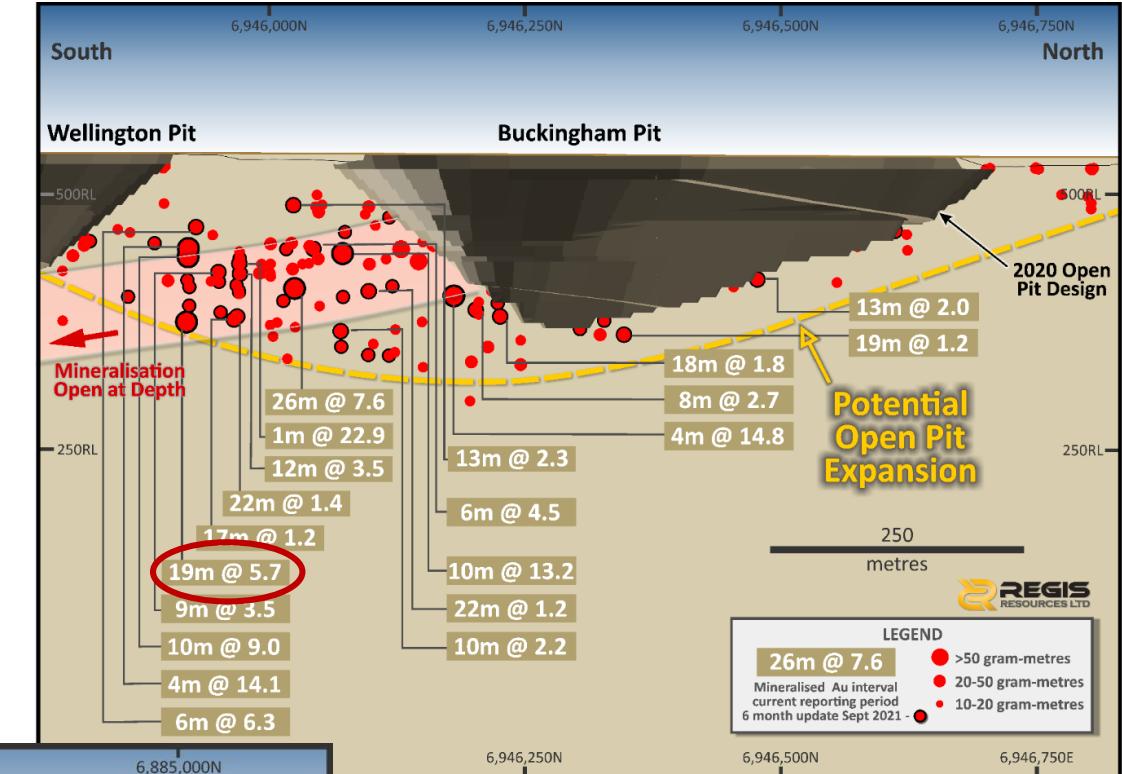


GROWTH FROM OPEN PITS

Significant advances to multiple projects

Buckingham- Wellington (Moolart Well)

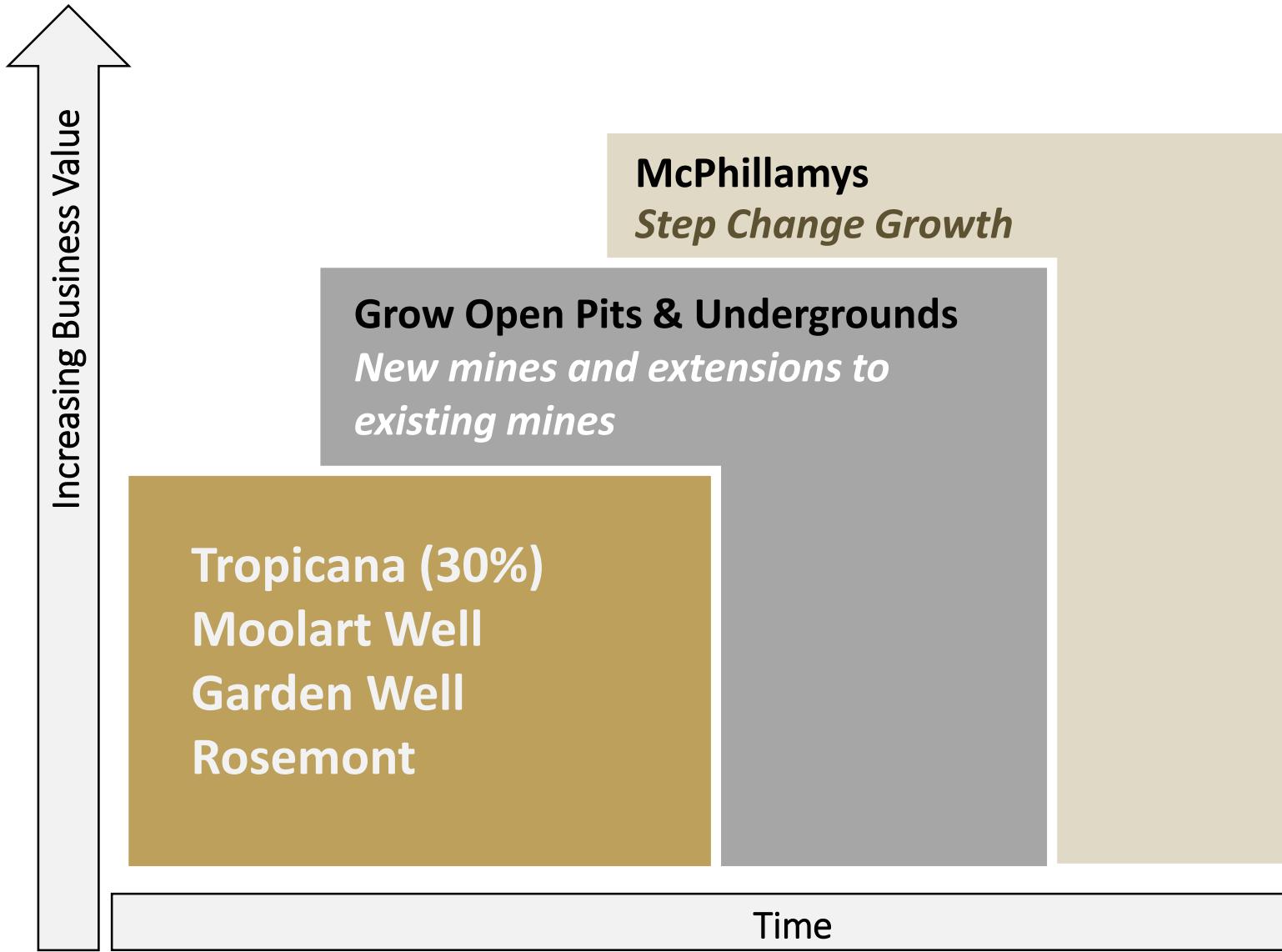
- ❖ Most significant fresh-rock mineralisation ever from Moolart
- ❖ High-grade intersection suggest excellent potential to define high grade shoots beneath the extensive oxide mineralisation



Ben Hur Project

- ❖ Thick, high-grade extensions down dip are expected to grow the open pit resources
- ❖ Deeper intercepts show early indications of potential UG lodes

KEY ELEMENTS OF VALUE GROWTH



MCPHILLAMYS – APPROVALS PROGRESSING

One of Australia's largest undeveloped open pit gold resources



MINERAL RESOURCE

2.29 Moz Au

ORE RESERVE

2.02 Moz Au

PRODUCTION

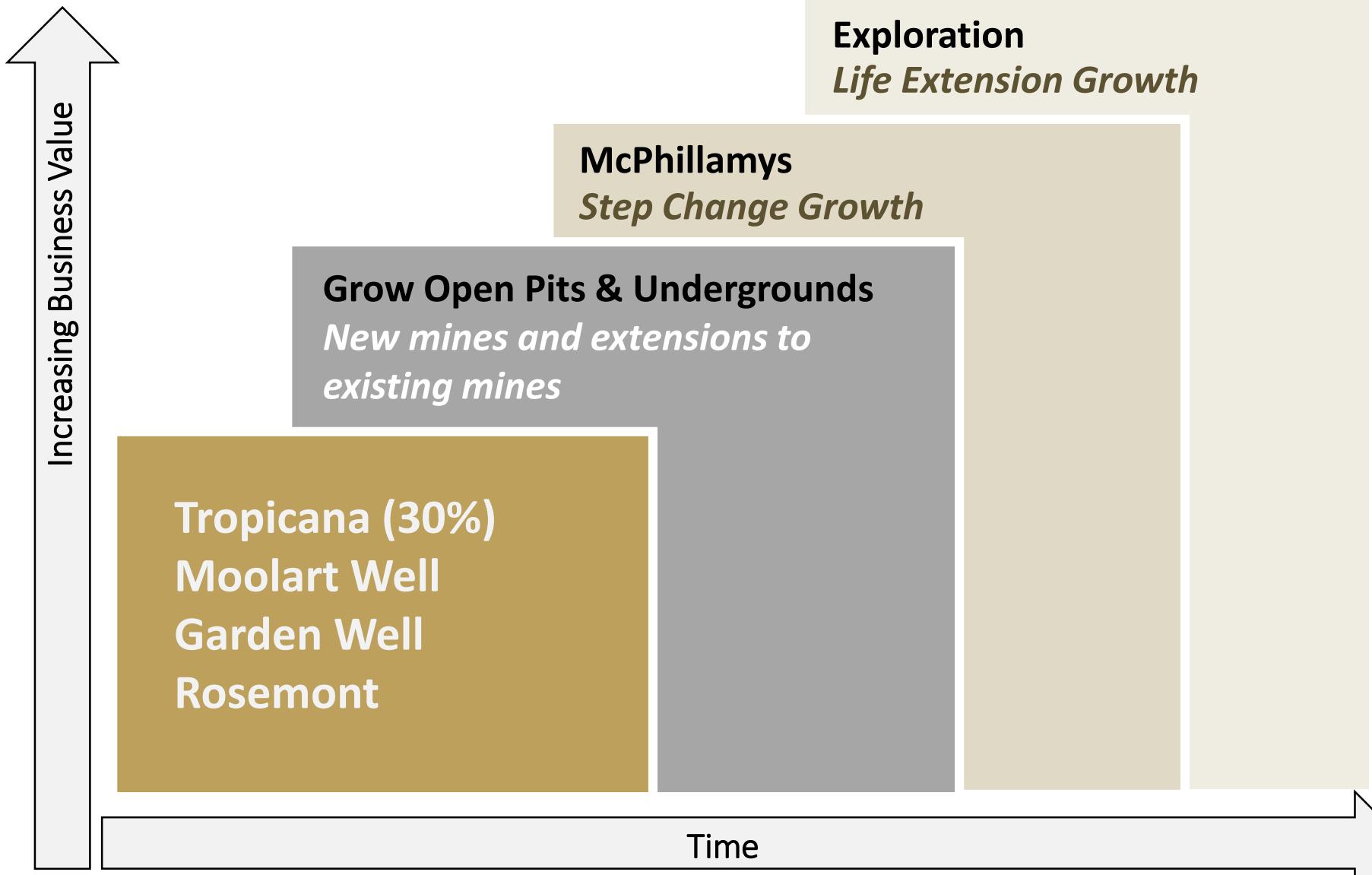
Up to ~200kozpa Au

SATELLITE PROJECT

**Discovery Ridge 390koz Au Resource
Multiple additional targets**

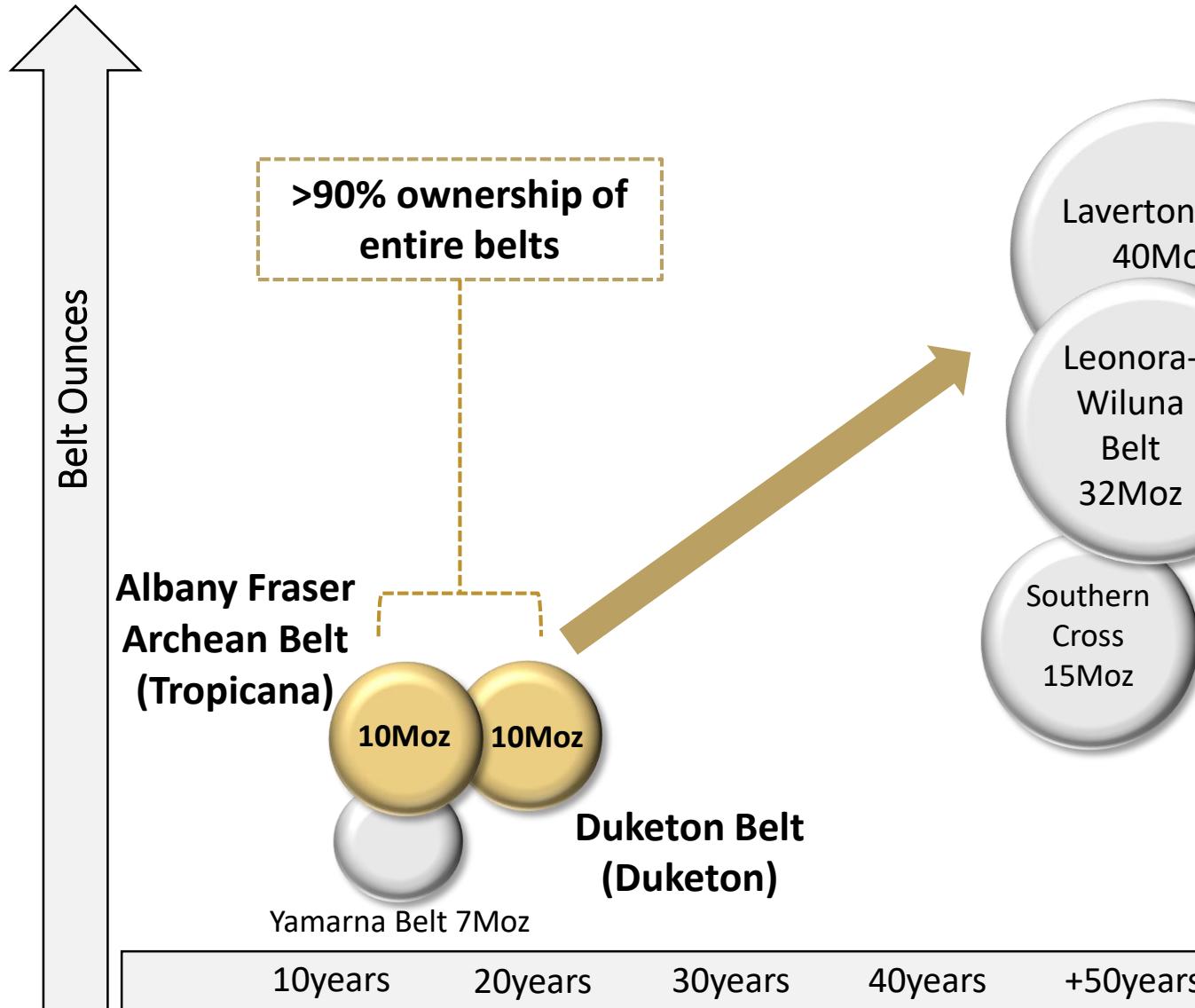


KEY ELEMENTS OF VALUE GROWTH

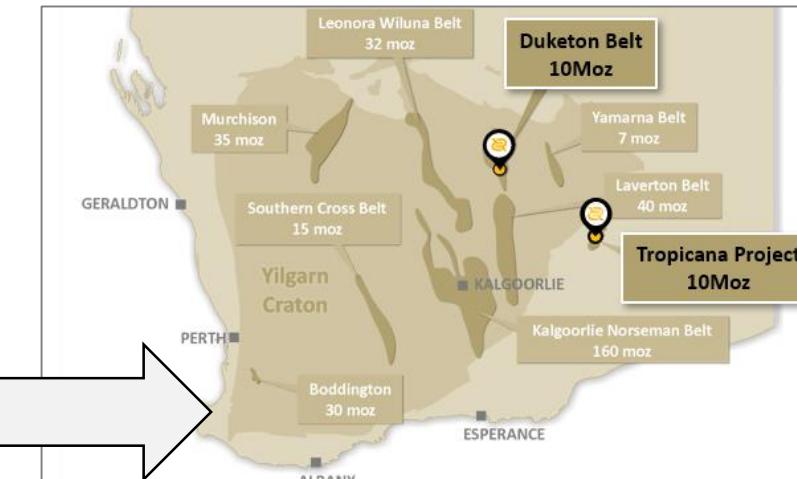


A FUTURE OF GROWTH

It's just the beginning...



Yilgarn Craton



A FUTURE OF GROWTH

Dominant positions in highly prospective belts

**Duketon
(Duketon)**

Favourable mining jurisdiction



Western Australia

**Tropicana
(Albany Fraser)**



Western Australia

**McPhillamys
(Lachlan-Fold)**



New South Wales

Exploration history and belt size



~20 years and ~10Moz



~10 years and ~10Moz



<10 Years and ~2Moz

Processing facility



Only gold mill on entire belt



Only gold mill on entire belt

To be developed on approval

Strong financial position and positive cash flow enables delivery of the exploration strategy

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FY22 PRODUCTION GUIDANCE (US\$)⁴

Production set to grow

Step change in gold production in FY22 driven by 30% interest in Tropicana.

Operation	Duketon ³	Tropicana (30%)	Group
Production (koz)	300 – 340	120 – 135	420 – 475
AISC (US\$/oz)	1,078 - 1,1127	798 - 861	998 - 1,050
Growth Capital (US\$M) ¹	60 - 63	49 - 53	109 - 116
Exploration and McPhillamys (US\$M)	25	6	50 ²

- ➲ Oxygen addition plant modifications completed
 - ➲ Increased feed of higher grade Tooheys Well
- ➲ Improvements in grade control have lead to improved confidence in grade reconciliation
- ➲ Ongoing risk of labour availability, COVID impacts and diesel and other cost inflation



1. Growth Capital includes open pit and underground pre-production mining costs, pre-strip costs, camp expansion costs and other growth related project and property, plant and equipment costs
2. Group includes guidance for expenditure associated with McPhillamys of US\$20 million for FY22
3. Revised guidance as per ASX announcement released 24 January 2022 entitled "FY22 Guidance Update"
4. AUD:USD converted at 0.70

FY22 PRODUCTION GUIDANCE (A\$)

Production set to grow

Step change in gold production in FY22 driven by 30% interest in Tropicana.

Operation	Duketon ³	Tropicana (30%)	Group
Production (koz)	300 – 340	120 – 135	420 – 475
AISC (A\$/oz)	1,540 - 1,610	1,140 - 1,230	1,425 - 1,500
Growth Capital (A\$m) ¹	85 - 90	70 - 75	155 - 165
Exploration and McPhillamys (A\$m)	35	8	72 ²

- ➲ Oxygen addition plant modifications completed
 - ➲ Increased feed of higher grade Tooheys Well
- ➲ Improvements in grade control have lead to improved confidence in grade reconciliation
- ➲ Ongoing risk of labour availability, COVID impacts and diesel and other cost inflation

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