
23 November 2017

Australian Securities Exchange (ASX) Announcement

Sensera successfully completes \$7 million capital raising

Highlights:

- **Sensera raises \$7.0 million via placement at \$0.30 per share**
- **Placement supported by new and existing sophisticated investors and institutions**
- **Capital raising positions Sensera to successfully deliver into its rapidly expanding presence in the Animal Health, Mine Safety, Healthcare and Military verticals, and to push harder into a strong pipeline of attractive potential customers**

Sensera Limited (ASX: SE1, "Sensera" or "the Company"), a leading designer and manufacturer of end-to-end sensor solutions and services for the rapidly-growing Internet of Things (IoT) market, is pleased to advise that it has received binding commitments to raise \$7.0 million (before costs) in a placement of 23,333,333 shares to sophisticated and institutional investors at \$0.30 per share.

Capital Raising

The placement price of \$0.30 per share represents a 12.0% discount to the five-day volume-weighted average price of the Company's shares. The Company is pleased to note the strong interest and support shown by new and existing sophisticated and institutional investors.

Shaw and Partners acted as the Lead Manager to the share placement.

Net proceeds of the capital raising will support investment in Sensera's business development activities, further strengthen the Company's balance sheet to fund work in progress (WIP), research and development and fund the vendor payment for its newly-acquired location and wellness tracking division, nanotron.

Sensera Executive Chairman, Matt Morgan, said:

"We are delighted with the level and quality of interest Sensera received in this opportunity to share in the Company's growth. This marks clear recognition of Sensera's execution and our progress as we develop a fully integrated sensor technology stack."

Securities Issued

In addition to the placement shares, the Company will also issue the following securities:

- 3,884,375 ordinary shares will also be issued to the vendors of the nanotron business in accordance with the payment terms for the nanotron acquisition announced on 14 August 2017.
- 250,000 shares will be issued to Managing Director of nanotron, Dr Jens Albers, in lieu of employee liabilities owed to him. Dr Albers also elected to receive the consideration for his nanotron ownership in Sensera shares, demonstrating strong alignment with Sensera shareholders.
- The Company will issue 1,000,000 options with an expiry date of 23 November 2020 with an exercise price of \$0.40 to corporate advisors.

Sensera will issue 13,643,000 of the placement securities under its ASX Listing Rule 7.1A capacity (10% capacity) and the remainder (including the additional securities described above) under its ASX Listing Rule 7.1 capacity (15% capacity), with quotation on the ASX expected on 28 November 2017.

Information Required under LR3.10.5A

The Company issued 13,643,000 shares under its 10% capacity under Listing Rule 7.1A (Capacity Shares).

As required under Listing Rule 3.10.5A, the Company provides the following information:

- a) the dilutive effect on existing shareholders of the Capacity Shares is as follows:

Number of Shares on issue prior to capital raising	136,430,000
Shares issued under Listing Rule 7.1A (Capacity Shares)	13,643,000
Dilution as a result of issue under Listing Rule 7.1A	10%
Share issued under Listing Rule 7.1	13,824,708
Total number of shares on issue subsequent to the capital raising	163,897,708

- b) the issue price of the shares issued under the capital raising was \$0.30 per share, representing a 14.7% discount to the volume weighted average price for the 15 days on which trades of the Company's shares were recorded on the ASX ending on 20 November 2017, being the last trading date immediately before the date on which the securities were issued.
- c) the capital raising was undertaken following identification of demand for shares by sophisticated and institutional investors. The capital raising was considered the most efficient and effective method of meeting this identified demand.
- d) there was no underwriting agreement in relation to the capital raising.
- e) a fee of an aggregate of 5% of the total raised from the capital raising was payable to brokers assisting it in the capital raising.

Business Development

In accordance with the previously released objectives for 2017, the Company is pleased to advise that it has secured an additional microfabrication client to join the two initial groups referred to as "anchor clients" that underpinned the microfabrication businesses potential from inception.

Sensera's services to this new client are predominantly R&D related at present. The Company notes potential for the relationship to develop to a transition to manufacturing in approximately 12 months.

The stage of development and market opportunity, combined with the customer's size and existing market share, provide further validation of Sensera's microfabrication capability whereby Sensera can provide customers with a cost effective and fast turn supply chain partner that can engage from R&D to commercialisation.

The nanotron business remains focussed on delivering against existing demand for its nanoLoc chips and is currently in advanced negotiations to secure a long-term supply agreement for anchor and software. The agreement has the potential to deliver sales of between US\$2 million and \$3 million per annum.

At this time no deal has been signed, however the Company is seeking to finalise the terms before year end. Successful execution of the agreement would drive year on year growth above nanotron's FY18 revenue forecast of between US\$3.75 and US\$4.25 million.

Sensera CEO, Ralph Schmitt, said:

"Sensera's go-to-market strategy and capability are now proven in key markets. If we can meet the demand for our products and services we can prove our business model is not only unique but highly scalable. We look forward to continued delivery and achievement."

For more information, please contact:

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About Sensera Limited (ASX: SE1)

Sensera is rapidly growing a sensor-based location and situation awareness organisation that provides end-to-end sensor solutions and services in the rapidly growing world of the Internet of Things (IoT). Sensera manufactures a family of proprietary microsensors and sensor systems that serve the Medtech, Industrial, Animal Wellness and Mine Safety and Productivity markets. The Company's nanotron division provides hardware that enables sophisticated location and wellness tracking for farm animals (a US\$5 billion market) and mine safety and collision avoidance (a \$3 billion market), where its wireless tracking solution enable a series of services to clients worldwide.

Shares in Sensera Limited (ASX: SE1) are traded on the Australian Securities Exchange (ASX). For more information, please visit our website: www.sensera.com. Any forward-looking statements in this announcement are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.
