

## ASX Announcement

# SOUTH COBAR PROJECT SALE NOW COMPLETE

### Highlights

- **South Cobar Project sale to Australian Gold & Copper Limited (ASX:AGC) complete**
- **Final payment of \$350k received to advance SER's Copper exploration portfolio**

Strategic Energy Resources Limited ("SER" or "the Company") is pleased to announce the completion of the sale of the South Cobar Project (EL9012) to Australian Gold & Copper (ASX:AGC)<sup>1</sup>. Ministerial approval has been granted for the transfer of EL9012, and the final payment of \$350k cash has been received. The cash will be used to fund the ongoing exploration of SER's exciting copper exploration portfolio.

**Commenting on the completion of the Sale Agreement, SER Managing Director, Dr David DeTata said:**

*"The completion of the sale agreement and receipt of the final cash payment comes at an opportune time for the Company given the recent completion of the diamond drill program at the Isa North Copper-Gold Project in Queensland. Drilling is underway at the Canobie Copper Project which is fully funded through a joint venture with Fortescue, to test two IOCG-style targets before the year ends which will see ensure ongoing news flow well into next year".*

#### Transaction Details:

- \$50,000 cash paid upon execution
- \$350,000 cash paid upon Completion
- A production payment of \$100 per AuEq ounce produced from the Tenement capped at \$1,000,000

*This announcement is authorised by the Strategic Energy Resources Limited Board.*

For further information please contact:

#### Investors

**Dr David DeTata**

Managing Director

T +61 3 9692 7222

E [info@strategicenergy.com.au](mailto:info@strategicenergy.com.au)

W [www.strategicenergy.com.au](http://www.strategicenergy.com.au)

– ENDS –

### About Strategic Energy Resources

Strategic Energy Resources is a specialised under-cover explorer focused on the discovery of world-class Copper deposits in Queensland. SER is actively exploring the undercover extensions of the world-class Mt Isa Inlier at Isa North, Canobie as part of a Joint Venture with Fortescue at Canobie, and the recently acquired Diamantina Project.

<sup>1</sup> See SER 10 June 2025 Announcement