

ASX ANNOUNCEMENT 13 March 2023

OHMGEBIRGE SITE SELECTION REFINED AND ENVIRONMENTAL BASELINE STUDIES COMMENCED

South Harz Potash Limited (ASX:SHP) (**South Harz** or the **Company**) is pleased to advise that its initial site selection process has delivered three leading areas for locating the planned Ohmgebirge potash mine infrastructure and process plant. Baseline environmental mapping of these three potential sites, including fauna and flora surveying, has commenced in order to advance more detailed evaluation and final site selection.

South Harz Chief Operating Officer, Lawrence Berthelet, commented, "After an intensive initial evaluation process of potential sites, we have narrowed the list of focus locations to three areas, including one brownfield site. The three areas were selected on the basis of a number of factors including geological attributes, existing infrastructure (including underground), and minimization of social and environmental impacts."

The three selected areas (see Figure 1) are located:

- near the village of Bernterode-Schacht;
- on the north-western edge of the Haynrode district; and
- within the Regional Planning industrial area "RIG 2" on the outskirts of Leinefelde.

South Harz has engaged leading specialist consultant, ERM, to carry out the Environmental Impact Assessment for the Ohmgebirge project (see SHP ASX release dated 6 February 2023, *Leading EIA and Permit Consultant Appointed*). This engagement includes the baseline environmental survey work outlined above.

South Harz Regional Director, Babette Winter, said, "We consulted with relevant regulatory authorities and local communities on the potential opportunities and challenges afforded by different sites. We are grateful for the continued support of the local communities in our advancement of the development activities for Ohmgebirge. Their feedback has been invaluable, highly constructive, and demonstrates the long history and knowledge of potash mining in this region. Through our local office, we remain in regular contact with all regional stakeholders of the Ohmgebirge project."

This ASX release has been approved by Managing Director, Luis da Silva.

Investor and media enquiries

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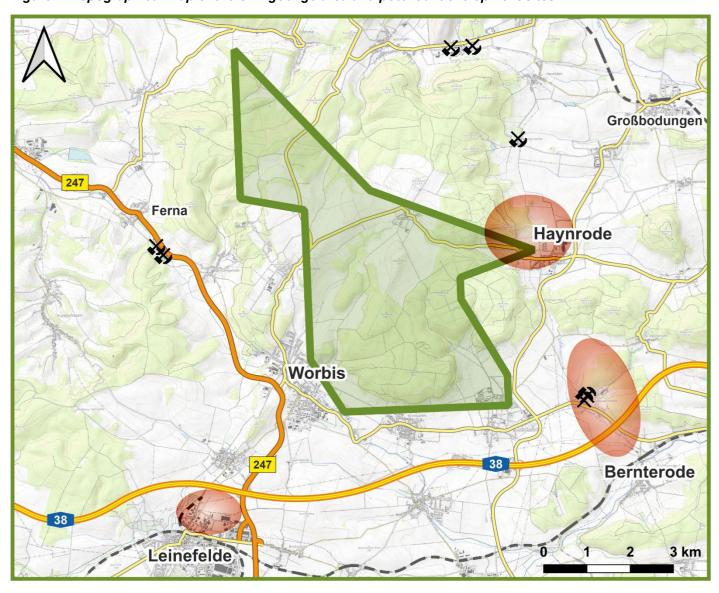
ABN: 64 153 414 852 **ASX Code**: SHP

ASX Code (Options): SHPO
Frankfurt Code: A2DWXX

586.1M Ordinary Shares **64.8M** Unlisted Options **46.2M** Listed Options



Figure 1: Topographical map of the Ohmgebirge area and potential development sites





About South Harz

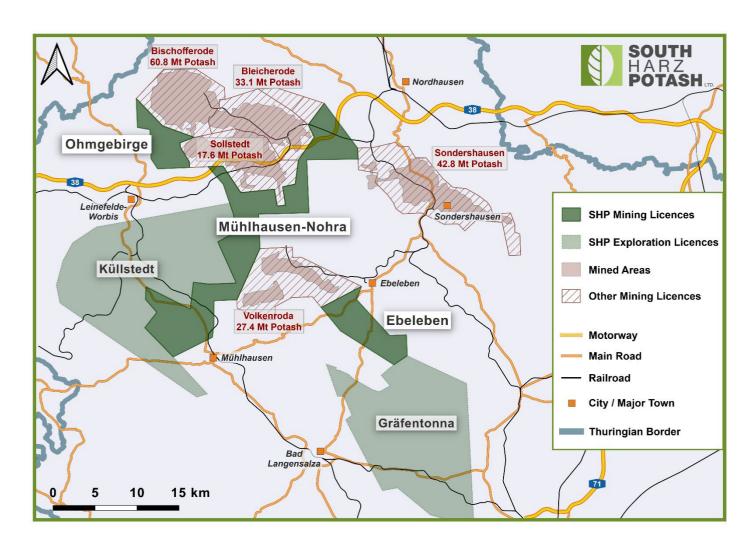
South Harz Potash (ASX: SHP) (**South Harz**) is a potash exploration and development company with its flagship project located in the South Harz Potash District region of Germany, midway between Frankfurt and Berlin.

The South Harz Project hosts a globally large-scale potash JORC (2012) Mineral Resource estimate of 5 billion tonnes at 10.6% K₂O of Inferred resources and 258 million tonnes at 13.5% K₂O of Indicated Resources across four wholly-owned project areas located favourably within central Europe.¹ This comprises three perpetual potash mining licences, Ohmgebirge, Ebeleben and Mühlhausen-Nohra, and two potash exploration licences, Küllstedt and Gräfentonna, covering a total area of approximately 659km.

With strong established infrastructure proximate to the key European market, the South Harz Project is well positioned to enable rapid economic development across multiple deposits.

South Harz Potash: Growing a responsible potash business in the heart of Germany

www.southharzpotash.com



- 1. Refer to South Harz ASX release dated 12 July 2022 for full Mineral Resource estimate details. In accordance with ASX Listing Rule 5.23, the Company is not aware of any new information or data that materially affects the information included in this release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the estimates in these releases continue to apply and have not materially changed.
- 2. Production referred to in red above were the historic tonnages extracted