

ASX Announcement

Smart Parking Limited (ASX:SPZ)



14 February 2020

London Gatwick Airport signs contract with Smart Parking Limited

14 February 2020 – Global parking business Smart Parking Limited (ASX:SPZ) ('Smart Parking' or 'the Company') is pleased to advise that the Company has been appointed to provide parking technology solutions at London Gatwick Airport, the UK's second largest airport.

After a comprehensive tender process, London Gatwick Airport and the Company have entered into a 5 year contract under which Smart Parking shall:

- install 4,188 vehicle detection sensors throughout 5 multi-deck car parks that are allocated for short-term parking;
- provide 33 LED directional signs throughout the car parks; and
- undertake system maintenance across the term of the contract.

The technology solution includes SmartSpot gateways which will relay live parking events to SmartCloud, the Company's online smart city management platform.

It is expected that the contract will generate approximately \$2.4m in revenue for the group across the life of the 5 year term.

Smart Parking CEO Paul Gillespie: *"We are delighted to start 2020 with such a significant project win. After spending the end of 2019 working through a comprehensive tender process with London Gatwick Airport, Smart Parking are looking forward to installing our cutting edge parking technology solution in one of the world's major international airports."*

Ends.

Authorised by Richard Ludbrook, Company Secretary

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Smart Parking Limited (ASX:SPZ) | A Global Parking Business

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry.

With offices in Australia, New Zealand and the UK, along with a rapidly growing global network of expert partners, our aim is to bring our intelligent parking sensors and integrated smart parking services to the world.

Each year, we install thousands of sensors in a range of environments including shopping centres, supermarkets, airports, commercial parking sites, universities and large scale municipal street environments.

To date, our advanced real-time vehicle parking sensor solution, known as SmartPark, has been adopted globally.

Alongside the technology products division, our managed services division operates and manages thousands of car park spaces across the UK using complementary Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) technology. This can be used as a single solution or with the option to be combined with Pay & Display or integrated with sensing technology.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.

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