

FY21 / FY22 MARKET UPDATE

6 July 2021



ABOUT US

WHO WE ARE

We're a global **engineering-led** specialist asset services, mining services and construction group



OUR OPERATING MODEL

End-to-end solutions across the entire asset lifecycle

- **Engineer**
- Construct
- O Sustain

OUR VISION

The **most sought-after** specialist asset services, mining services and construction business

MAKING THE COMPLEX
SIMPLE

HIGHLIGHTS



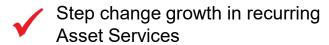
- FY21 EBITDA expected to be at the top end of previous guidance of \$45m \$47m
- Strong FY21 operating cashflow (FY21 Net Cash of \$12.2M from FY20 Net Debt of \$8.4m)
- Strong margin performance with increased overall margins in second half
- Minimal impact of labour and COVID-19 challenges in FY21 due to the specialist nature of our business, diversity of service offering, diversity of sectors and geographic spread
- Record Work in Hand of \$1b (up 41% from FY20)
- Well-funded for growth available funds of \$88.2m plus undrawn equipment facility of \$27.7m
- Long term Strategy on track and well positioned for long term sustainable growth
- FY22 EBITDA expected to be ~15% higher than FY21 EBITDA result

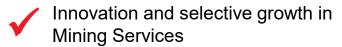
STRATEGIC HORIZONS

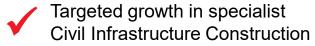


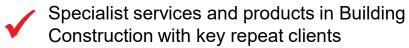
Building the **most sought-after** specialist asset services, mining services and construction business

GROWTH









Two thirds annuity / recurring and one third project-based earnings

LEADERSHIP

Zero Harm / ESG industry leader and recognised employer of choice

Key partner of choice in our specialised core markets with core clients

Consistent, above market shareholder returns (EPS and TSR)

Selective strategic acquisitions to complement capability / footprint

Two thirds annuity / recurring and one third project-based earnings



