

13 July 2021

Completion of Clean TeQ Water Share Sale Facility

Sunrise Energy Metals Limited (**Sunrise Energy Metals** or **Company**) (ASX:SRL & OTCQX:SREMF), is pleased to advise that the sale of Clean TeQ Water Limited shares through the Demerger Share Sale Facility has been completed.

As detailed in the Demerger Booklet of 17 May 2021, a Share Sale Facility was established to allow Eligible Shareholders with fewer than 5,000 Sunrise Energy Metals shares, as well as shareholders who were not eligible to receive Clean TeQ Water shares, to sell their Clean TeQ Water shares following the demerger without incurring any brokerage or other costs.

Since listing on 2 July 2021, 63,235 Clean TeQ Water shares were sold on market through the Share Sale Facility at an average price of approximately \$0.934 per share. The gross proceeds of the sale of shares will be distributed to shareholders who participated in the Share Sale Facility by the Company's share registry in due course.

Both the Sunrise Energy Metals and Clean TeQ Water share registers are managed by Computershare Investor Services Pty Limited (**Computershare**). Shareholders can contact Computershare with any questions regarding their shareholding on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

For more information, please contact:

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This announcement is authorised for release to the market by the Directors of Sunrise Energy Metals.

About Sunrise Energy Metals Limited (ASX:SRL) – Sunrise Energy Metals Limited (ASX:SRL and OTC:SREMF) is progressing its world-class Sunrise Battery Materials Complex in New South Wales, utilising its Clean-iX® technology. The Sunrise Project is one of the largest and most cobalt-rich nickel

laterite deposits in the world and is development-ready, with all key permits and approvals in place. Sunrise is also one of the largest and highest-grade scandium deposits globally.

Forward Looking Statements

Certain statements in this news release may constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results, and speak only as of the date of this new release. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.