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ASX/MEDIA RELEASE

STRAITS RESOURCES LIMITED
(ASX: SRQ)

SALE OF TEMORA AND CURRUMBURRAMA EXPLORATION PROJECTS

Straits Resources Limited (**Straits**) is pleased to advise it has signed a binding agreement with Sandfire Resources NL (**Sandfire**) (ASX:SFR) for the sale of Straits' interests in the Temora and Currumburrama exploration projects in New South Wales for A\$2.5 million (payable in Sandfire shares).

The Temora Project is 100% owned by Straits and comprises the tenements EL6845 and EL5864.

The Currumburrama Project, comprising the tenement EL5792, is 100% owned by Straits with Sandfire earning into the tenement through a joint venture.

Completion of the sale is subject to various standard Conditions Precedent including approval by the NSW Minister for Trade and Investment – Resources and Energy.

ENDS

For further information, please contact:

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