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ASX/MEDIA RELEASE

## AERIS RESOURCES LIMITED

### COMPLETION OF DEBT RESTRUCTURE

Aeris Resources Limited (Aeris) (formerly Straits Resources Limited) is pleased to advise that all relevant conditions precedent to the recent shareholder approved longer-term debt structure have been fulfilled, resulting, with immediate effect, in the formal completion of the debt restructure.

Executive Chairman Andre Labuschagne said “this is a landmark event in the reinvention of Aeris and now provides a platform from which to look forward and grow the business.”

“There have been many people involved in this journey however I would particularly like to thank the Aeris team, who over more than two years negotiated this outcome, and our shareholders for their continued support during what has been a very challenging period. It is also important to recognise the accomplishments of our employees in turning around the Tritton Operations and achieving levels of performance not seen previously” Mr Labuschagne said.

“The ongoing support of Standard Chartered Bank has been pivotal to achieving the new debt structure and we welcome Special Portfolio Opportunity V Limited (PAG SPV) as a new funding and strategic partner.”

ENDS

**For further information, please contact:**

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## **About Aeris**

Aeris Resources Limited (formerly Straits Resources Limited) is an established copper producer and explorer, and Australia's fifth largest independent copper producer by volume.

The Company's core asset is its Tritton operations in New South Wales, which currently produce approximately 28,000 tonnes of copper annually. The Company's operations incorporate multiple mines and a 1.6 million tonne per annum processing plant.

Aeris also has an exciting portfolio of highly prospective, advanced exploration projects creating a pipeline for future growth and a clear opportunity to leverage the Company's established infrastructure at the Tritton operations.

Aeris has a highly experienced Board and management team and is actively reviewing suitable merger and acquisition opportunities.