

## STRATA REJECTS PROPOSED OFFER

As previously announced to the market on 11 June 2026:

- **Strata Investment Holdings PLC (ASX: SRT) (Strata or the Company)** received an unsolicited, confidential, non-binding and indicative proposal (**NBIO**) from Freedom BidCo, Inc, a company incorporated in Ontario, Canada (**Freedom**) on 4 June 2026, in relation to a potential acquisition of all of the shares in Strata at a price of A\$0.16 per share in cash.
- On 10 June 2026, Freedom announced its intention to make a cash offer to acquire the entire issued share capital of Strata at a price of A\$0.16 per share in cash (the **Proposed Offer**) on the Regulatory News Services (see **Annexure A**). The Proposed Offer, if made, will be made to Strata shareholders in accordance with the terms and conditions set out in that announcement.

The Proposed Offer price of A\$0.16 per share represents no premium to the last traded price prior to Strata's suspension and is subject to a number of conditions, including, without limitation, a minimum acceptance condition, receipt of applicable antitrust and regulatory approvals and no material adverse change in the Strata business, as more fully described in the announcement referred to above.

Following careful consideration, including obtaining advice from its advisers, the Strata Board unanimously concluded that the Proposed Offer is highly conditional and does not represent compelling value for Strata shareholders. The Strata Board believes that the Proposed Offer materially undervalues Strata, its assets and its prospects and is not in the best interests of the Company's shareholders as a whole. The Strata Board has therefore determined to reject the Proposed Offer.

Accordingly, the Strata Board advises shareholders do not need to take any action in relation to this Proposed Offer. The Strata Board will continue to act in the interests of shareholders as a whole and will consider any change of control proposals that it receives, but will only progress such a proposal if it believes it represents compelling value for Strata shareholders.

The Strata Board will provide shareholders with its formal response to the Proposed Offer following the publication of the associated offer document which Freedom confirmed in its announcement in Annexure A would be released by 8 July 2026.

Shareholders should note that, as stated in the announcement in Annexure A, neither the takeover provisions of the Australian Corporations Act 2001 (Cth) nor the United Kingdom Takeover Code apply to the Proposed Offer, and the transactions contemplated by the

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announcement in Annexure A are not subject to the jurisdiction of, or regulated by, the UK Takeover Panel.

If there are material developments in the future, Strata will continue to update the market in accordance with its continuous disclosure obligations.

*This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.*

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-ENDS-

**For further information, please contact:**

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