

ASX ANNOUNCEMENT

2 June 2026

Capital Raising Update**Tranche 2 Placement Shares Issued***Following shareholder approval, Tranche 2 shares have been issued*

Stavely Minerals Limited (ASX Code: **SVY** – “Stavely Minerals”, “the Company”) is pleased to advise that subsequent to shareholder approval at a General Meeting held on the 27th May 2026, the Tranche 2 placement shares have been issued.

Stavely Minerals is pleased to welcome Jupiter Asset Management Ltd (UK) back into a substantial shareholder position.

The Company would also like to thank its major shareholders for their support of the Company’s activities including Mr Peter Grantham and Non-Executive Director Mr Peter Ironside, both of whom have increased their substantial shareholder positions in the Tranche 2 placement.

The Company has two significant near-term catalysts on the horizon with:

1. an on-going Scoping Study on a potential development of the Thursday’s Gossan and Cayley Lode copper-gold-silver deposits (refer to Figure 1) due for release mid-year¹, and
2. imminent diamond drilling follow-up to an emerging gold discovery at the Company’s Freddy’s Find prospect² with a drill rig due to arrive next week.

Yours sincerely,



Chris Cairns
Executive Chair and Managing Director

Previously Reported Information: The information in this report that references previously reported exploration results is extracted from the Company’s ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company’s website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

¹ See ASX announcements dated 14 January 2026, 30 January 2026 and 27 May 2026

² See ASX announcements dated 21 January 2026 and 6 May 2026

Authorised for lodgement by Chris Cairns, Executive Chair and Managing Director.

For Further Information, please contact:

Stavely Minerals Limited

Phone: 08 9287 7630

Email: info@stavely.com.au

Media Inquiries:

Nicholas Read – Read Corporate

Phone: 08 9388 1474

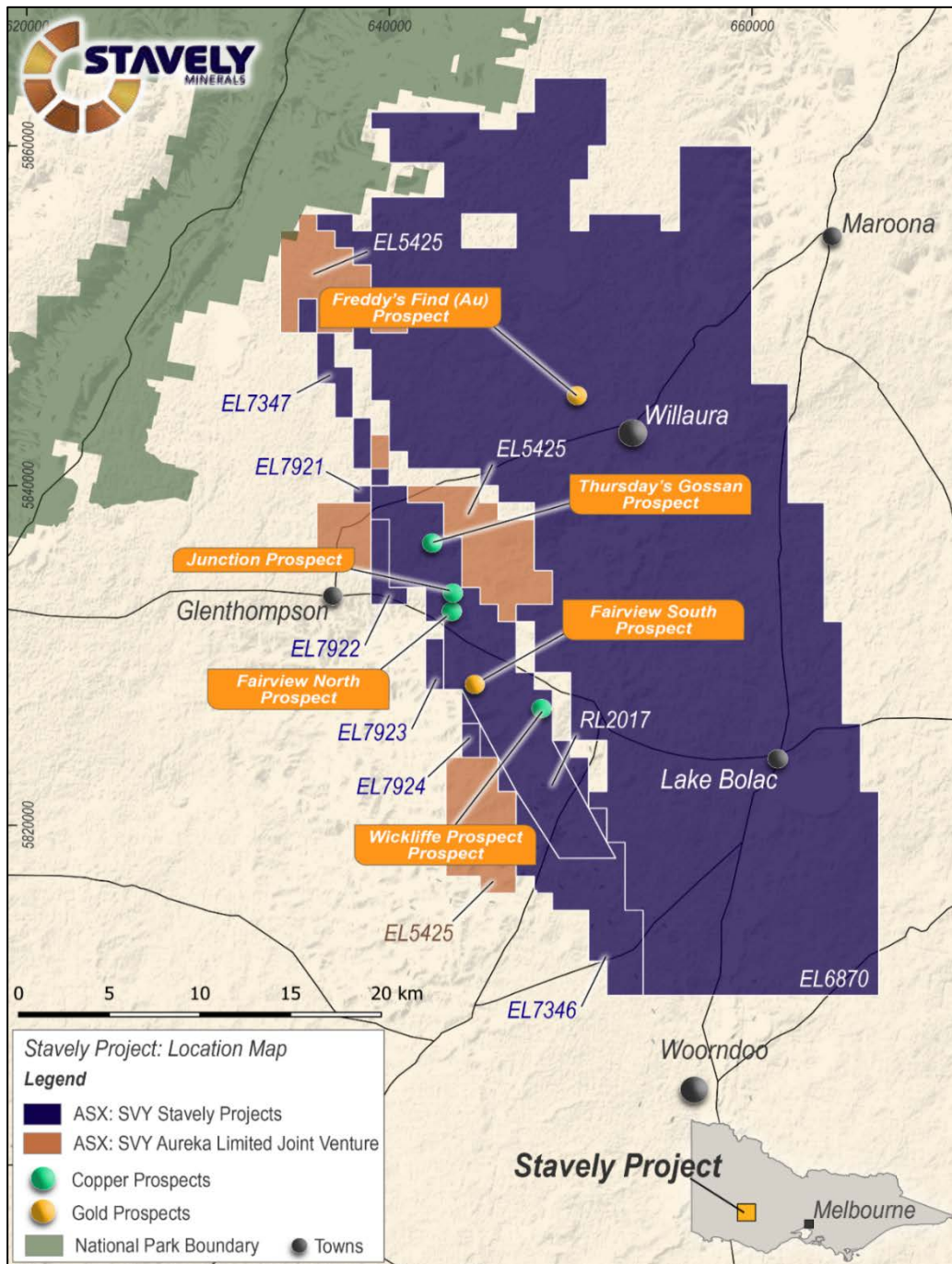


Figure 1. Stavely Project / Prospect location map.