



On-Market Share Buy-Back

17 December 2014

ASX & media announcement

ASX code: SXE

SCEE advises that it intends to implement an on-market share buy-back for up to 10% of the Company's fully paid ordinary shares.

The actual number of shares purchased and the timing of any purchases will be dependent on the share price, market conditions and other considerations.

Commenting on the share buy-back SCEE's Managing Director Simon High said "The share buy-back forms part of SCEE's capital management strategy and represents good value for shareholders while maintaining our capacity to pursue growth and acquisition opportunities in the current market".

Euroz Securities Limited has been appointed by SCEE to act as the broker for the buy-back.

An Appendix 3C in respect of the buy-back is attached to this announcement.

Contact

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Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Southern Cross Electrical Engineering Limited	92 009 307 046

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	161,523,130
6	Whether shareholder/unitholder approval is required for buy-back	Not required as the proposed buy-back is within the limits permitted by Section 257B of the Corporations Act
7	Reason for buy-back	To effectively manage capital for the benefit of shareholders.

⁺ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	None
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On-market buy-back

9	Name of broker who will act on the company's behalf	Euroz Securities Limited
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10	Deleted 30/9/2001.	
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11	If the company/trust intends to buy back a maximum number of shares - that number Note: This requires a figure to be included, not a percentage.	Up to a maximum of 16,152,313 ordinary shares.
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12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Within a twelve month period from 17 December 2014.
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13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	N/a
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Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/a
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15	Price to be offered for shares	N/a
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Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 17 December 2014

Print name: COLIN HARPER

⁺ See chapter 19 for defined terms.