



SCEE renews banking facility

ASX & media
announcement

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- **Banking facility with CBA renewed for two years**
- **Allows bonding capacity of \$60m**

SCEE is pleased to announce that the Commonwealth Bank of Australia (“CBA”) has renewed SCEE’s Multi-option Facility for a further two years. This allows for the provision of bank guarantees and working capital from CBA of \$40 million and there is a permitted limit for other bonding of \$20 million.

This renewal decreases SCEE’s total potential bonding capacity from \$90 million to \$60 million.

SCEE’s Managing Director Chris Douglass said “As foreshadowed in earlier announcements, SCEE was seeking a reduction in the size of its facility in order to maintain a more appropriate balance between funding requirements and facility costs as a part of its wider restructuring activity aimed at ensuring our business is appropriately organised and efficient to operate in current market conditions.”

Banking covenants are unchanged and the facility is subject to normal commercial terms and conditions and matures on 26 August 2017.

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