

FORM 604
Corporations Act 2001
Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme SXE - Southern Cross Electrical Engineering Ltd

ACN/ARSN 009 307 046

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the
substantial holder on 15/02/2016

The previous notice was given to the company on 29/04/2011

The previous notice was dated 29/04/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	12,018,795	8.42%	11,414,250	7.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acorn Capital Ltd	Citicorp Nominees	Citicorp Nominees	in its capacity as investment manager for various superannuation funds, institutional investor portfolios and unit trusts has the power to exercise , or control of, a right attached to the securities and has the power to dispose of, or control the exercise of a power to dispose of, the securities.	1,964,002	1,964,002
Acorn Capital Ltd	JP Morgan Chase Nominees	JP Morgan Chase Nominees		2,265,034	2,265,034
Acorn Capital Ltd	HSBC Custody Nominees (AUS) Ltd	HSBC Custody Nominees (AUS) Ltd		3,390,221	3,390,221
Acorn Capital Ltd	National Nominees	National Nominees		3,794,993	3,794,993

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Print Name PAUL PALUMBO

Capacity Portfolio Manager

Sign Here

Date 15/02/2016

29-Apr-2011 to 15-Feb-2016

<u>Date Of Change</u>	<u>Entity</u>	<u>Type of Transaction</u>	<u>Consideration</u>	<u>Quantity</u>
20/09/2012	Acorn Capital Ltd	Purchase	\$47,586.59	43,276
27/09/2012	Acorn Capital Ltd	Purchase	\$127,748.78	110,000
28/09/2012	Acorn Capital Ltd	Purchase	\$26,378.50	22,882
07/08/2013	Acorn Capital Ltd	Purchase	\$16,154.66	16,218
21/10/2013	Acorn Capital Ltd	Purchase	\$70,704.25	63,925
22/10/2013	Acorn Capital Ltd	Purchase	\$833,742.73	753,802
23/10/2013	Acorn Capital Ltd	Purchase	\$193,558.78	175,000
24/10/2013	Acorn Capital Ltd	Purchase	\$101,699.10	91,948
29/10/2013	Acorn Capital Ltd	Purchase	\$188,541.85	172,028
11/11/2013	Acorn Capital Ltd	Sale	-\$595,448.98	-607,601
16/01/2014	Acorn Capital Ltd	Purchase	\$734,015.03	1,000,000
12/02/2014	Acorn Capital Ltd	Purchase	\$693,795.01	1,000,000
23/07/2015	Acorn Capital Ltd	Sale	-\$13,809.79	-35,000
07/09/2015	Acorn Capital Ltd	Sale	-\$11,673.58	-32,000
08/09/2015	Acorn Capital Ltd	Sale	-\$21,598.12	-59,000
11/09/2015	Acorn Capital Ltd	Sale	-\$12,767.97	-35,000
14/09/2015	Acorn Capital Ltd	Sale	-\$26,695.33	-72,229
16/09/2015	Acorn Capital Ltd	Sale	-\$44,375.58	-120,000
07/10/2015	Acorn Capital Ltd	Sale	-\$5,072.21	-14,500
08/10/2015	Acorn Capital Ltd	Sale	-\$30,783.06	-88,000
13/10/2015	Acorn Capital Ltd	Sale	-\$9,894.55	-30,000
15/10/2015	Acorn Capital Ltd	Sale	-\$15,391.53	-44,000
27/10/2015	Acorn Capital Ltd	Sale	-\$6,455.54	-17,457
28/10/2015	Acorn Capital Ltd	Sale	-\$28,206.28	-73,000
11/11/2015	Acorn Capital Ltd	Sale	-\$10,644.14	-30,000
23/11/2015	Acorn Capital Ltd	Sale	-\$12,415.80	-33,127
18/12/2015	Acorn Capital Ltd	Sale	-\$7,192.08	-20,000
24/12/2015	Acorn Capital Ltd	Sale	-\$16,311.02	-48,000
29/12/2015	Acorn Capital Ltd	Sale	-\$8,490.65	-25,000
05/02/2016	Acorn Capital Ltd	Sale	-\$699.23	-2,000
08/02/2016	Acorn Capital Ltd	Sale	-\$20,976.90	-60,000
10/02/2016	Acorn Capital Ltd	Sale	-\$17,480.75	-50,000
11/02/2016	Acorn Capital Ltd	Sale	-\$813,965.63	-2,557,710