

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE SXE

11 October 2018

BY ASX ONLINE – 3 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

Change of interests of substantial holder Southern Cross Electrical Engineering Limited [ASX:SXE]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 11 October 2018 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	SOUTHERN CROSS ELECTRICAL ENGINEERING LTD
ABN	92 009 307 046

1. Details of substantial holder

Name	THORNEY OPPORTUNITIES LTD
ACN	080 167 264

There was a change in the interests of the substantial holder on 09-Oct-18

The previous notice was given to the company on 10-Aug-18

The previous notice was dated 10-Aug-18

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	21,016,223	9.08%	30,019,180	12.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
30-Aug-18 To 9-Oct-18	Thorney Opportunities Ltd	Market purchases	Market prices	4,533,023 ordinary shares	4,533,023
18-Sep-18 To 9-Oct-18	TIGA Trading Pty Ltd	Market purchases	\$nil	3,311,434 ordinary shares	3,311,434
5-Sep-18 To 9-Oct-18	Waislitz Charitable Corporation Pty Ltd as trustee for the Waislitz Family Foundation	Market purchases	\$nil	423,500 ordinary shares	423,500
9-Oct-18	Jasforce Pty Ltd	Market purchase	\$nil	735,000 ordinary shares	735,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
Thorney Opportunities Ltd, Thorney International Pty Ltd, TIGA Trading Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	9,247,985 ordinary shares
Thorney International Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney International Pty Ltd	4,000,000 ordinary shares
TIGA Trading Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	UBS Nominees Pty Ltd	Tiga Trading Pty Ltd	15,612,695 ordinary shares
Waislitz Charitable Corporation Pty Ltd as trustee for the Waislitz Family Foundation	Waislitz Charitable Corporation Pty Ltd	Waislitz Family Foundation	423,500 ordinary shares
Jasforce Pty Ltd	Jasforce Pty Ltd	Jasforce Pty Ltd	735,000 ordinary shares

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
Waislitz Charitable Corporation Pty Ltd as trustee for the Waislitz Family Foundation	Associate under section 12 of the Corporations Act for the purpose of this investment
Jasforce Pty Ltd	Associate under section 12 of the Corporations Act for the purpose of this investment

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd ACN 117 488 696	C/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141
Waislitz Family Foundation Pty Ltd ACN 159 815 455	Level 39, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd ACN 007 167 713	C/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141

Signature

Print name CRAIG SMITH ACIS, CPA
Sign here

Capacity SECRETARY
Date: 11 October 2018

