



## Announcement Summary

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**Entity name**

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday October 27, 2021

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
SXEAI	PERFORMANCE RIGHT	116,071	Other	27/10/2021

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

92009307046

### 1.3 ASX issuer code

SXE

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

27/10/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

SXEAI : PERFORMANCE RIGHT

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

116,071

**Reason for cessation**

Other

**Please provide additional details**

Cancellation of FY19 Performance Rights which have vested and been exercised for cash under the amended terms of the Senior Management LTI Plan approved by shareholders at the AGM on 26 October 2021

**Date of cessation**

27/10/2021

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation**

AUD - Australian Dollar

AUD 0.704000000000

**Any other information the entity wishes to notify to ASX about the cessation?**

In accordance with the terms of the LTI Plan the amount paid by the company to settle the vested rights in cash is \$0.704 per exercised right, being the VWAP of the shares traded on the ASX in the 5 trading days preceding the date of receipt of the exercise notice by the participant, being 26 October 2021.

Part 3 - Issued capital following changes

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Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SXE : ORDINARY FULLY PAID	256,685,731

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SXEAI : PERFORMANCE RIGHT	3,338,355

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.