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ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

## Tabcorp Issues US\$289M Notes in US Private Placement Market

Tabcorp Holdings Limited (**Tabcorp**) announces the diversification of its funding sources through the successful pricing of a new US\$289 million issue of long-term debt to investors in the US private placement market (**Notes**).

The Notes will comprise two US dollar denominated tranches totalling US\$289 million with a weighted average coupon of 7.75%, and after swapping into Australian dollars will total A\$425 million across:

- 7 years – A\$249 million (equivalent)
- 10 years – A\$176 million (equivalent)

The Notes are scheduled to settle in March 2023, subject to customary conditions. Proceeds from the Notes are to be used for general corporate purposes, the repayment of existing indebtedness and to fund growth options consistent with Tabcorp's strategy since demerger.

Tabcorp's Chief Financial Officer, Daniel Renshaw, said: "This successful debt raising is a positive endorsement of the strategy and execution of new Tabcorp post demerger by investors in the USPP market. This is a testament to our focus on financial strength as we diversify funding sources and extend our debt maturity profile. It will provide us with flexibility to pursue growth and further progress our transformation strategy."

This announcement was authorised for release by Chris Murphy, Company Secretary.

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