

ASX ANNOUNCEMENT

13 June 2023

Execution of EP 258 Exploration Agreement

Top End Energy Limited (**Top End** or the **Company**) (ASX:TEE) is pleased to announce that the exploration agreement for Exploration Permit (**EP**) 258 (the **Permit**) in the McArthur Basin, Northern Territory, has now been executed. The execution of the agreement paves the way for the formal grant of the Permit.

HIGHLIGHTS

- Execution of the Exploration Agreement between the Company and the native title holders of EP 258
- Critical step for achieving grant of the Permit, which would represent the first EP to be granted in the Northern Territory since 2015
- Grant of the Permit expected in the coming weeks

EXPLORATION AGREEMENT WITH NATIVE TITLE HOLDERS

The Company announced in April 2023 that the Northern Land Council (**NLC**) had received instructions from the native title holders of EP 258 for the Top End (Default PBC/CLA) Aboriginal Corporation (**Top End PBC**) to enter into the agreement which governs the terms and conditions for exploration on the Permit (the **Exploration Agreement**)¹. The Top End PBC is the native title body corporate acting as the agent for the native title holders. Pursuant to the NLC's internal processes, the Exploration Agreement has now been executed by the Top End PBC and the Company.

Execution of the Exploration Agreement has been a critical path item to achieving grant and, subject to final approval from the Northern Territory Government, we expect formal grant to occur in the coming weeks.

¹ Please see ASX announcement "Native Title Holder Approval for EP 258 Exploration Agreement" (3 April 2023)

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This announcement was authorised for release by the Board of Directors of Top End Energy Limited.

For more information please contact:

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About Top End Energy Limited

Top End aims to be a leading Australian diversified energy provider at the forefront of the energy transition. Combining an attractive portfolio of granted and in-application petroleum permits across Australia, intending to pursue complementary clean energy solutions and achieve a target of net zero (Scope 1 and 2) emissions.

For further information on Top End Energy Limited please visit www.topendenergy.com.au