

FIELD WORK COMMENCES AT THE NARRYER Ni-Cu-PGE PROJECT

TechGen Metals Limited (ACN 624 721 035) ("TechGen" or the "Company") is pleased to provide an update on activities at the Company's 100% owned Narryer Project located 650km north of Perth in Western Australia (Figures 1 & 2). The project consists of Exploration Licence E20/1022 covering an area of 262km². The project area was pegged by the Company in late 2021 following completion of an internal review into the areas prospectivity.

STRATEGIC HIGHLIGHTS

- Field exploration including soil sampling and rock chip sampling has now commenced at the Narryer Project
- > The Narryer Project is located in the emerging West Yilgarn Ni-Cu-PGE Province

> TechGen Metals is an active Australian explorer highly leveraged to growth

The project is in the Narryer Terrane on the edge of the Archean-aged Yilgarn Craton. The western edge of the Yilgarn Craton represents the emerging under-explored West Yilgarn Ni-Cu-PGE Province which covers an area of 1,200km x 100km. The West Yilgarn Ni-Cu-PGE Province contains the Julimar Ni-Cu-PGE Deposit discovered in March 2020 by Chalice Mining Limited.



Figure 1: The Narryer Project on regional airborne magnetics.

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At the Narryer Project, interpretation of available airborne magnetic and geological data by Company personnel and external consultants has in particular highlighted the 15km x 4km magnetic feature running NE-SW up the eastern side of the project area as a possible mafic-ultramafic intrusion and thus an area of high interest for exploration (Figure 1). The magnetic feature is completely covered by alluvial sand cover and no outcropping rock units are recorded in that area and no previous exploration appears to have targeted the feature identified.

Field work now underway at the project will include broad spaced reconnaissance soil sampling along east west sample lines to cover the length of the eastern 15km x 4km magnetic feature with additional mapping and rock chip sampling of target zones in the western project area. The highly magnetic linear feature running NE-SW through the western project area is most likely banded iron formation (BIF) and this will be confirmed by the field program.



Figure 2: Location of the Narryer Project in the Yilgarn Craton of Western Australia.





TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its 100% owned gold and base metal projects in Western Australia (regarded as the top jurisdiction in the world for mining investment). The Company's objective is to create wealth for its shareholders through commercial exploration success.

TechGen holds a portfolio of twenty-two exploration licences strategically located in four highly prospective geological regions of Western Australia; the Yilgarn Craton, Paterson Orogen, Ashburton Basin and Earaheedy Basin.

The Yilgarn Craton and Paterson Orogen are both proven world class gold and base metal provinces whilst the Ashburton and Earaheedy Basins are considered highly prospective yet under explored and have the potential for major new gold and base metal discoveries. The spread of projects across these geological regions provides the Company with geographical and operational diversification.

TechGen has an experienced board and management team, with a broad range of exploration, development, management, legal, finance, commercial and technical skills in the resource industry. The Company's Managing Director and Technical Director are project vendors and substantial holders, driven to actively manage projects and deliver value to shareholders.

For more information, please visit our website: <u>www.techgenmetals.com.au</u>

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from the Company's Prospectus dated 17 February 2021 or from previous ASX Announcements made by the Company.

For further information, please contact:

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