

(ASX: TG1) 06 June 2022

COMPLETION OF JACKADGERY GOLD PROJECT ACQUISITION

TechGen Metals Limited (ACN 624 721 035) (“**TechGen**” or the “**Company**”) is pleased to advise that it has completed the Jackadgerly Gold Project acquisition as announced on 16 May 2022.

The completion of this acquisition is an exciting milestone for TechGen and highly complementary to the Company’s existing copper and gold exploration portfolio. Importantly, the project has never been drilled and contains ‘walk-up and fully permitted’ drill targets.

TechGen will be the first to drill test beneath surface trench areas (historic surface trench (Kennecott & Southern Goldfields Ltd - 1980’s) returned: **160m @ 1.2 g/t Au**, with impressive higher-grade intervals including **5m @ 18.0 g/t Au** and **5m @ 7.1 g/t Au**). The Company’s maiden RC drilling campaign is planned to commence in mid-2022.

TechGen Managing Director, Mr Ashley Hood, commented: *“We’re pleased to have completed this stage of the Jackadgerly acquisition and are looking forward to keeping the market informed of the current IP geophysics modelling and assembling of a technical team based in NSW. We are also pleased to offer shareholders early exploration upside with drilling at Jackadgerly planned for mid-2022”.*

The Jackadgerly Gold Project is located east of Glen Innes in northern New South Wales within the New England Orogen. Pursuant to the acquisition, TechGen has been assigned an option to acquire a 90% interest of EL 8389 and acquired a 100% interest in EL 9121 from Zenith Minerals Limited’s (ASX: ZNC) subsidiary, Black Dragon, at a time when ZNC has shifted its primary exploration focus from gold and base metals to lithium and battery metals.

ENDS

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from the Company’s Prospectus dated 17 February 2021 or from previous ASX Announcements made by the Company or from WAMEX reports A40320, A43942 & A46586.

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