

(ASX: TG1) 26th July 2022

JACKADGERY GOLD – RC DRILLING COMMENCES

TechGen Metals Limited (ACN 624 721 035) (“TechGen” or the “Company”) is pleased to provide an update on activities at the recently acquired Jackadgery Gold Project in NSW.

STRATEGIC HIGHLIGHTS

- **1,000m RC drill campaign has commenced.**
- **Maiden RC drilling at the (historical John Bull) Jackadgery gold shafts and sluicing area.**
- **Historic surface trench returned: 160m @ 1.2 g/t Au, with impressive higher-grade intervals including 5m @ 18.0 g/t Au and 5m @ 7.1 g/t Au.**
- **TechGen will be the first to drill test the project.**

The Jackadgery Gold Project is located between Glen Innes and Grafton in northern New South Wales within the New England Orogen (Figure 1). A track mounted reverse circulation (RC) drill rig (Image 1) has arrived and commenced drilling. All drill sites for this maiden drilling campaign have been designed to test the historic John Bull gold shafts (1880’s), the main gold sluiced area (1940’s) and the historic surface trench (1980’s by Kennecott Exploration (Australia) and Southern Goldfields Ltd) that contains an untested mineralised interval of 160m @ 1.2 g/t Au.



Image 1: Jackadgery – Track mounted RC rig arrives at Jackadgery mining area.

TechGen’s Managing Director Ashley Hood commented: *“We are excited to progress our goals and ambitions in this outstanding opportunity for our shareholders and stakeholders with exceptional historic results and fully permitted ‘walk up’ drill ready targets. We feel the project is highly attractive and we see excellent exploration potential for both size and grade at Jackadgery.*

With gold being discovered and mined at this site some 140 years ago (John Bull gold shafts)-now Jackadgery Gold Project- and this site was subsequently followed up a few times with different levels of exploration and gold mining activities, essentially banking relatively easily accessible gold, this was an opportunity too good to be missed.

‘We’re currently embarking an impressive quarter (Q3) with three exciting projects about to receive their first RC drilling campaigns commencing here at Jackadgery, and then moving onto Western Australia copper exploration sites. We believe that our valued shareholders and stakeholders would share in our enthusiasm about the upcoming activities and will appreciate that should one of these programs be successful, the leverage for growth will be very rewarding and fulfilling.’

TechGen looks forward to keeping the market up to date as progress is made during this RC drilling campaign.

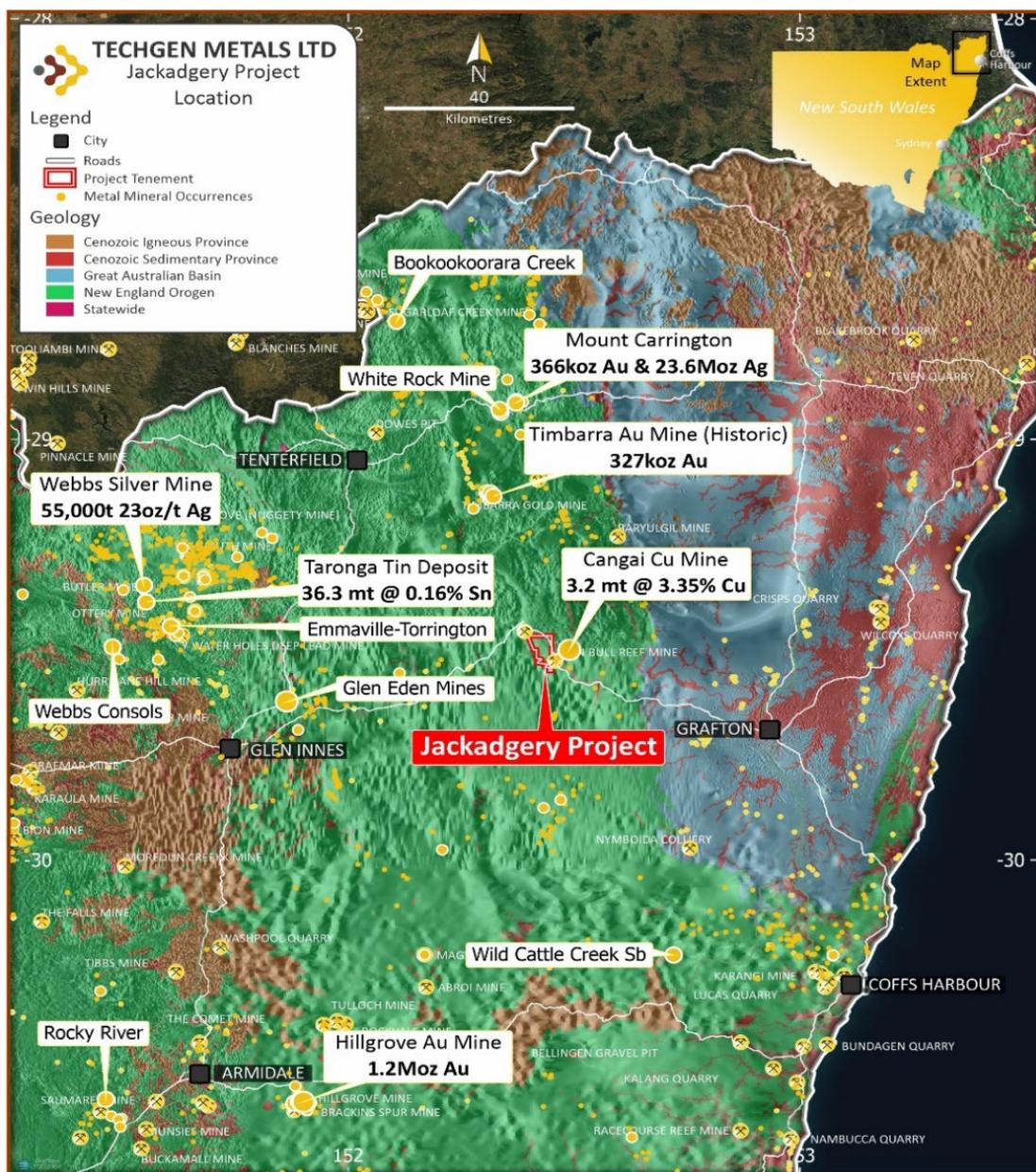
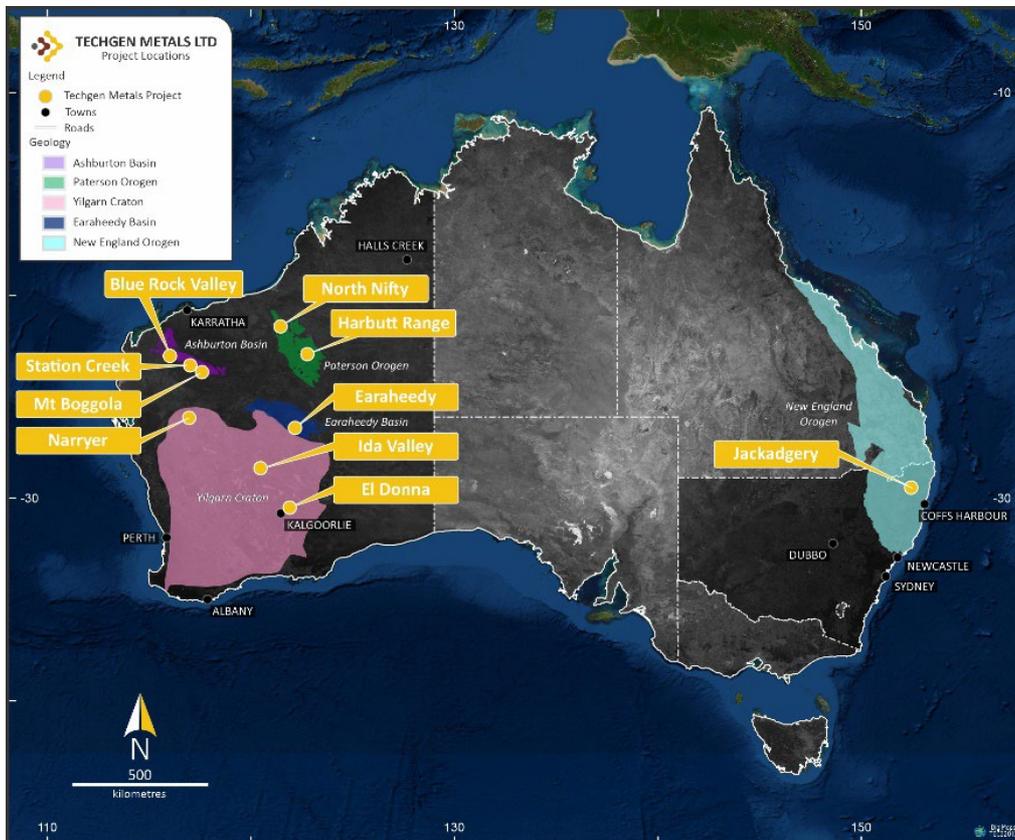


Figure 1: Jackadgery - Location Map, Geology Base & Regional Mineral Endowment.



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold and base metal projects across Australia. TechGen holds a portfolio of twenty-three exploration licences strategically located in five highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

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