TECHGEN METALS LIMITED

ASX Announcement | ASX: TG1

QUARTERLY REPORT
FOR THE PERIOD ENDING 31 MARCH 2026

TechGen Metals Limited ("**TechGen**" or the "**Company**") is pleased to provide an update on exploration activities completed during the quarter ending 31 March 2026 ("**Quarter**").

HIGHLIGHTS

- **Mt Boggola Project – Copper, Gold, Silver & Lead**
  - Reverse circulation (RC) & diamond core drilling program completed testing targets at MB1 and MB4.
  - Significant copper intersection of 20m @ 1.14% Cu returned from the RC pre-collar of hole MBDD003 at MB4.
  - Drilling at both MB1 and MB4 intersected oxide copper mineralisation (malachite) along with widespread quartz veining and varying amounts of sulphides (pyrite, galena & chalcopyrite).
  - Diamond core assays pending for drill holes MBDD001 – MBDD003.
- **Dalgaranga Project – Gold**
  - Soil sampling program (570 samples) over areas of prospective greenstone rocks completed during the Quarter with results pending.
- **El Donna Project – Gold**
  - Soil sampling program (524 samples) over E27/749 and the eastern part of E27/610 completed during the Quarter with results pending.
- **Blue Devil Project – Copper, Gold & Silver**
  - Native Title objection withdrawn on 26 March 2026 allowing licences E80/6047 & E80/6084 to be granted on 1 April 2026.
  - Plans to drill test the Blue Devil EM conductor target and Red Devil IP target underway with a Programme of Work (POW) lodged subsequent to the Quarter end.
- **Corporate**:
  - Expiry of TG1O Listed Options on 5th February 2026.
  - Cash reserves of $1.746 million at 31st March 2026.

Ashley Hood, Managing Director, commented:

"We are pleased with the success of such a busy quarter now completed, without a doubt it would be one of our busiest quarters since listing.

The Company completed a three hole RC and diamond drilling campaign at the Mt Boggola IP targets testing two of four priority targets, MB1 and MB4 successfully intersecting mineralisation in all holes with MBDD003 copper intercept of 20m @ 1.14% copper being the best intercept to date, with a hint of gold and lead in the mineralised system makes this a promising prospect and proving the system is mineralised.

Previous majors like Newcrest, Goldfields, Northern Star and CRA Exploration have explored this Mt Boggola project area predominately for gold, however this 20m copper intercept has been the best to date at Mt Boggola. Importantly, the 20m +1% copper intercept at MB4 is open in all directions and will be a priority when a rig returns along with new holes post modelling of assays that the Company is awaiting, once all three are received these will be announced.

The grant of Exploration Licences E80/6047 and E80/6084 at the project marks a major milestone. The POW for drilling at both the Blue Devil and Red Devil targets has been submitted, representing the final step before drilling can commence. This was a curtail hurdle to overcome, particularly given the scale and excitement surrounding the Blue Devil airborne electromagnetic target, which has historically only been subject to soil and stream sediment sampling, yet highlights a coincident 2.75km long strong EM anomaly with a copper and gold signature.

The Red Devil target was identified more recently through an Induced Polarisation (IP) survey, located approximately 3km north-east of the main Blue Devil EM target. The area was historically recognised for s a high-grade copper sample collected by Spartan Exploration in 2003, returning 33.6% copper and 9g/t silver. This was recently followed up by the Company, with two long east-west quartz dominated shear zones identified. Sampling along these structures remains limited; however, a sample collected mid last year returned 52.3% copper and 5.35g/t gold, highlighting the potential of the system. Subsequent targeted IP surveying over this area returned a strong anomaly of +35mv/M. For context, while highly encouraging, the Blue Devil target darafs the Red Devil target in size and strength.

Currently diamond drilling is on track at Blue & Red Devils for June/July commencement pending the POW approval. Neither of the targets identified at the Blue Devil Project have previously been drilled tested. The Blue Devil Project was awarded co-funded drilling of up to $170,000 under the Geological Survey of Western Australia's Exploration Incentive Scheme (EIS).

At Dalgaranga, previously no systematic soil geochemistry sampling has previously been completed over the project area, and no previous drilling of any description has occurred, making the Armstrong pit a walk-up drill priority later this year along with newly identified targets through geochemistry targeting ongoing.

We look forward to keeping all shareholders up to date as results become available with an aim to have two drilling campaigns commenced this quarter".

COMPANY PROJECTS

Ashburton Basin Projects, WA

The Ashburton Basin, and Edmund Basin to the south, is a northwest trending arcuate belt of Proterozoic-age sedimentary and volcanic rocks which forms the northern part of the Capricorn Orogen. The Capricorn Orogen is a major tectonic zone, 1,000km long and 500km wide located between the Archean Yilgarn and Pilbara Cratons of Western Australia. The Ashburton Basin contains numerous gold and base metal prospects but few major mineral deposits have yet been discovered. The Company considers its Ashburton Basin Projects to be prospective for both gold and base metal mineralisation and that overall the Ashburton Basin is under-explored (Figure 1).

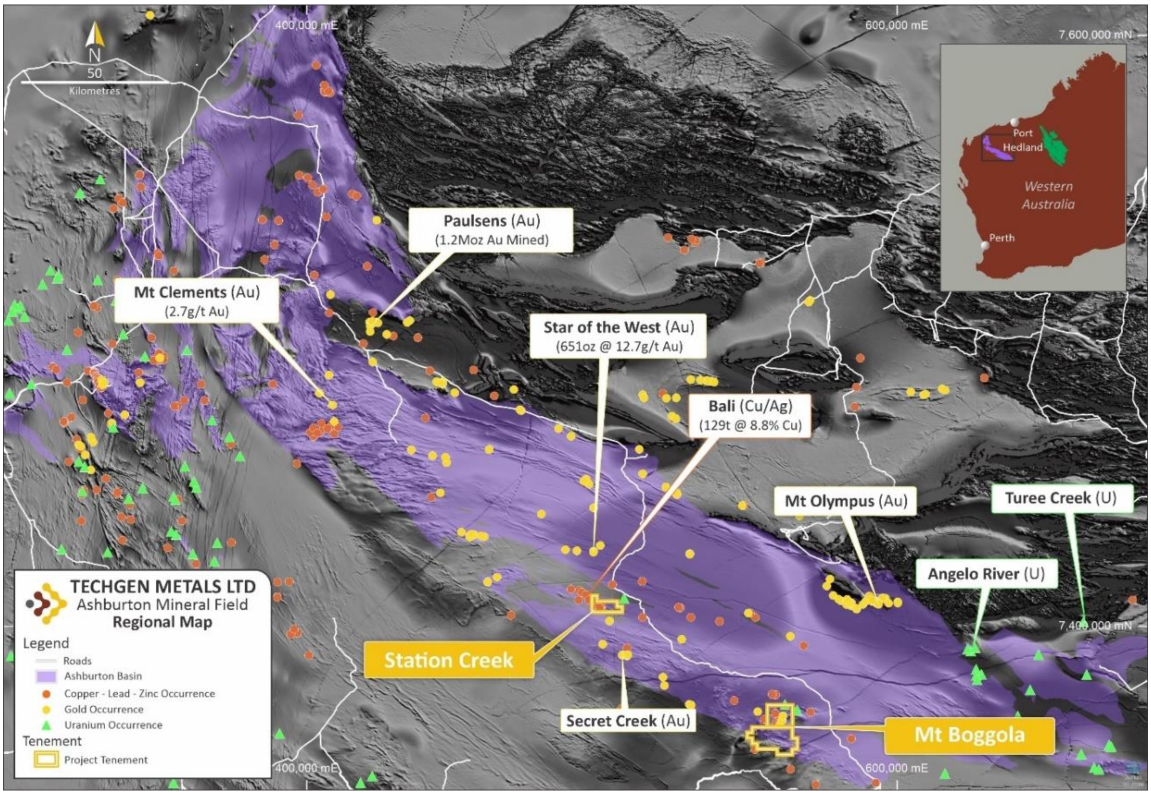


Figure 1: Location of the Ashburton Basin Projects.

Mt Boggola Project, WA

The Mt Boggola Project is located in the Proterozoic-aged Ashburton and Edmund Basins in Western Australia. The project is located 60 km south of Paraburdoo on Exploration Licences E08/2996, E08/3269, E08/3728 and E08/3830 covering a combined area of 458 km^2. The Ashburton Basin is dominated by submarine sedimentary rock units yet in the project area a sequence previously referred to as the "Boggola North Beds" consisting of felsic, mafic and ultramafic volcanics, cherts, BIF, jaspilite and volcaniclastic and clastic sediments is present.

A reverse circulation (RC) and diamond core drilling program was completed during the Quarter with three holes drilled for 1,109 metres. At Mt Boggola the Company has identified 4 IP chargeability targets, MB1 - MB4 (Figures 2 & 3). Surface soil Cu-As-Au-Pb anomalism and high-grade Cu, Au, Sb & Pb rock chips are present throughout the target areas along with widespread malachite occurrences lending support to the prospectivity of the IP targets to represent mineralisation.

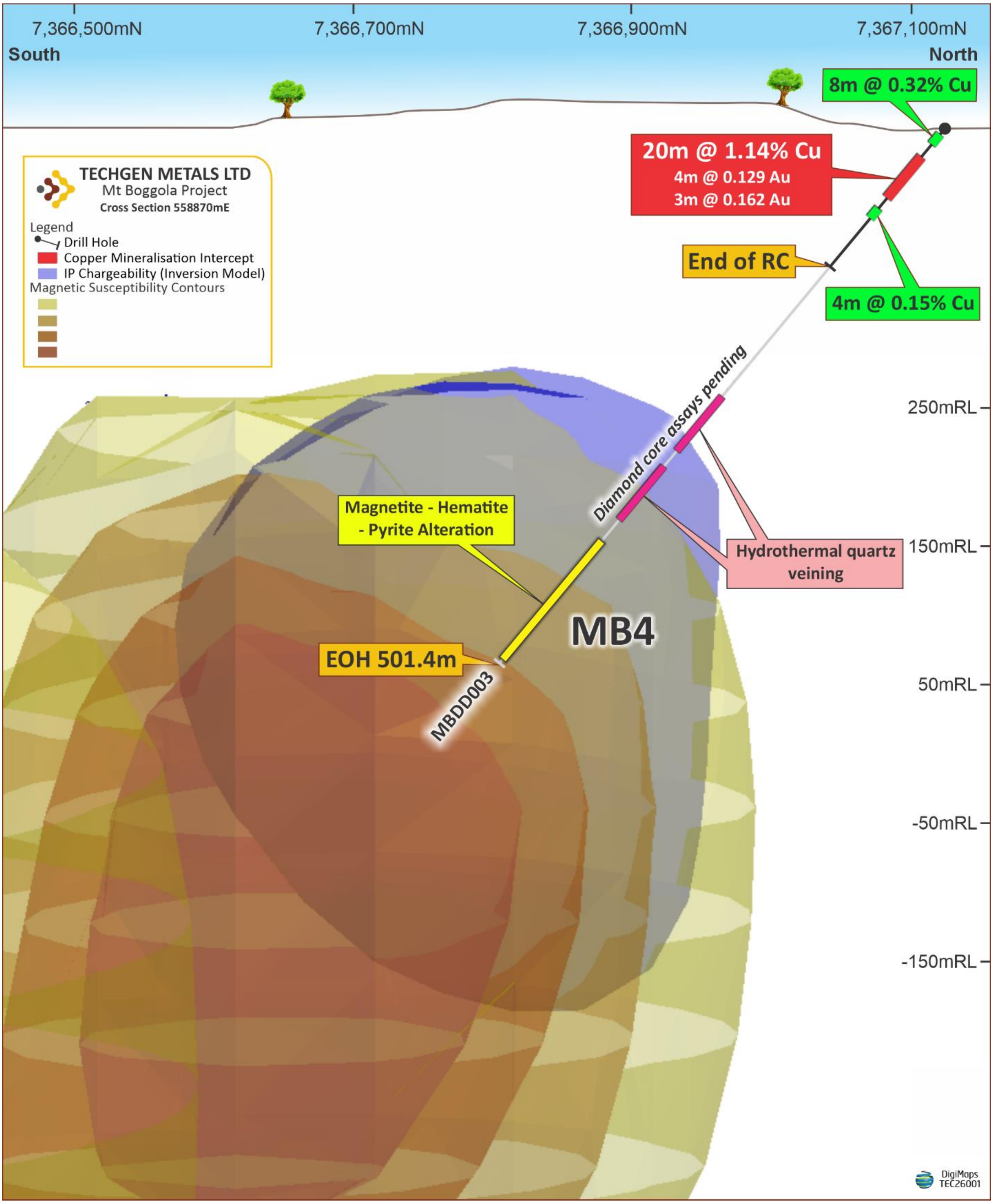


Figure 2: Section view of drill hole MBDD003 testing target MB4, coincident IP chargeability high & magnetic feature.

The 3 drill holes completed consisted of RC pre-collars with diamond core tails. The assay results from the 3 RC pre-collars have now been received with the diamond core assays awaited.

Assay results received from the RC pre-collars have returned a wide high-grade intersection of 20 metres @ 1.14% Copper from 22 metres down hole in hole MBDD003 (Refer TG1 ASX announcement 25/03/2026). This intercept corresponds with logged malachite occurrences. An intersection of 4 metres @ 1.04% Copper from 9 metres downhole was returned from hole MBDD001 also corresponding to logged malachite occurrences. Anomalous levels of gold and lead were also returned from the RC pre-collar samples.

The drilling has confirmed that the IP chargeability features at the MB1 and MB4 targets appear to be related to a hydrothermal mineralisation system with significant copper mineralisation and anomalous gold and lead mineralisation intersected in the RC pre-collars. Interpretation is ongoing.

All three holes intersected a sequence of interbedded sedimentary rocks including siltstone and shale with minor conglomerate and sandstone with hole MBDD003 also intersecting units of interpreted Banded Iron Formation which are variably magnetic and explain the magnetic feature at the MB4 target. Drilling intersected widespread quartz and quartz-carbonate veins, vein stockworks and breccia zones with individual veins up to +1.8 metres in thickness. Sulphide minerals pyrite, galena and chalcopyrite, have been logged in the diamond core tails. Pyrite is largely present disseminated within the siltstones, mudstones and shales or along fracture planes in the drill core. Galena occurs as large blebs, on fractures, in quartz veins and disseminated with pyrite. Chalcopyrite occurs as minor blebs in quartz veins and quartz-carbonate veins or disseminated with pyrite.

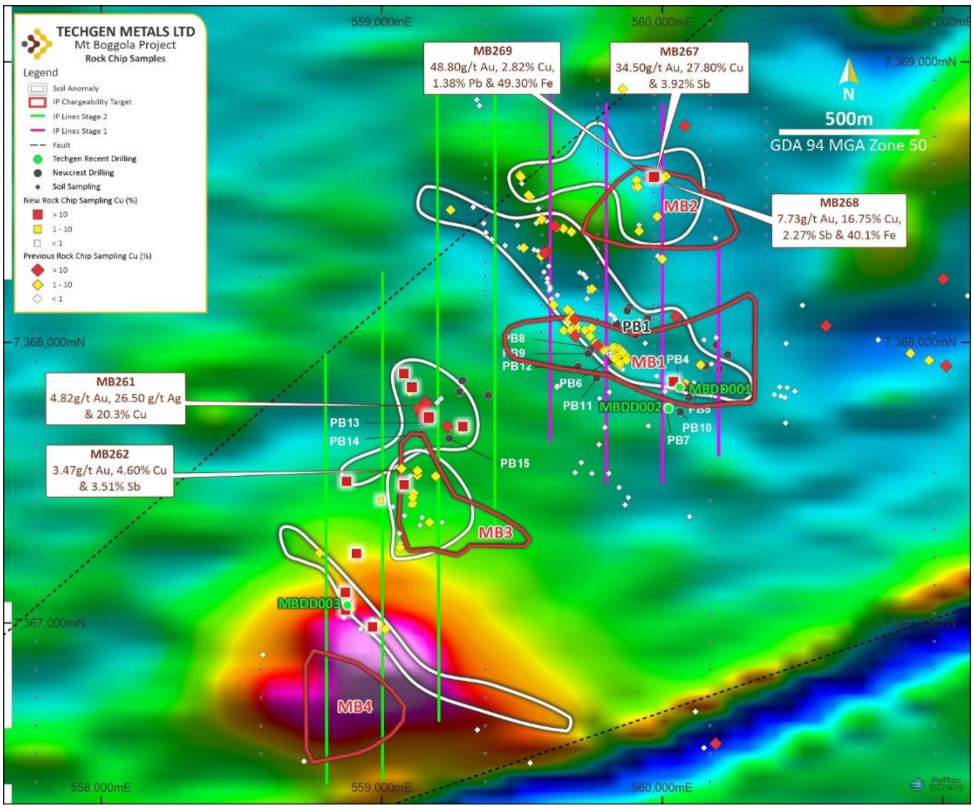


Figure 3: MB1-MB4 IP Targets, soils, rock chips & completed drilling on magnetics.

Kimberley Projects, WA

The Company's Kimberley project areas are located near Halls Creek in the East Kimberley Region of Western Australia (Figure 4). Geologically the Kimberley Projects are located within the Proterozoic-aged Halls Creek Orogen which is subdivided in the project areas into the Lamboo Province, Sally Downs Supersuite and Wolfe Basin. The Halls Creek Orogen is host to a wide variety of mineral deposits including the Argyle Diamond Mine, Savannah Nickel-Copper Mine, Panton PGE Deposit, McIntosh Graphite Deposit and Brockman REE Deposit.

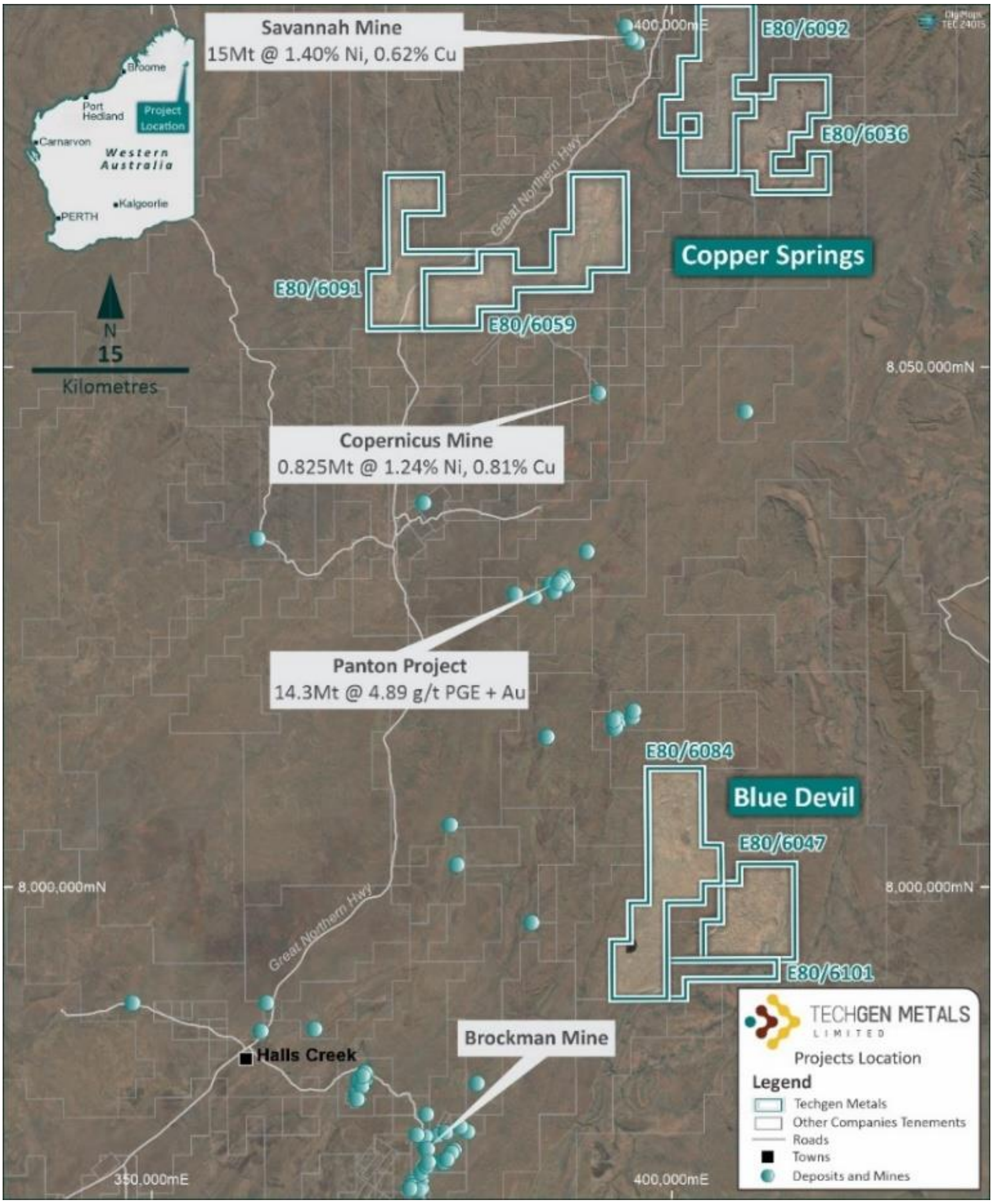


Figure 4: Location of the Kimberley Projects (Blue Devil & Copper Springs).

Blue Devil Project, WA

The Blue Devil Project is on Exploration Licences E80/6047, E80/6084 and E80/6101 located 45km east northeast of Halls Creek in Western Australia (Figure 4). The project consists predominantly of outcrops of the Olympio Formation, of the Halls Creek Group, and limestones and dolomites of the Ruby Plains Group. Overlying the Olympio Formation, several very prominent ridges of Ruby Plains Group sediments are present.

Sipa-Gaia NL undertook considerable early-stage exploration including rock chip sampling (237 samples on project area), soil sampling, stream sediment sampling, mapping and drill testing of Zn-Pb-Ag targets in eastern project area. Out of the 237 rock chip samples assayed by Sipa from the current project area 13 samples assayed greater than 1% Cu (range 0.0005% - 47.3% Cu). Other interesting rock chip results include 1.4% Pb, 1.02% Zn & 52.5g/t Ag.

The drilling they undertook was targeting stratiform base metal mineralisation in the eastern project area and the areas of higher-grade copper and gold rock chip anomalism have not been tested. Spartan Exploration NL assayed 34 rock chip samples from the project area with 15 of those samples assaying at greater than 1% Cu (range 0.004% - 50.5% Cu).

Zinc-Lead-Silver anomalism is widespread overlying dolomitic lithologies of the Ruby Plains Group in the eastern project area and is interpreted to represent Mississippi Valley Type (MVT) style base metal mineralisation. Sipa-Gaia NL drill tested targets in this area previously (Figure 5).

The Company has previously identified from airborne EM data and airborne magnetics data highly encouraging targets in the southwestern Blue Devil project area (Figure 5). The airborne EM data which was obtained across all of Exploration Licence E80/6047 highlights three strong late time conductors. These conductors appear to sit above and almost wrap around the western and southern parts of a localised magnetic feature, interpreted to be an intrusion, and to parallel the interpreted trend of two northeast-southwest striking major faults (Figure 6).

An IP geophysics survey was completed by the Company to cover a region of structurally controlled high-grade copper gossans and iron quartz gold zones. Rock chip samples from this area of an east-west quartz structural corridor over approximately 2km returned copper samples of 52.3% Cu, 22.6% Cu 21% Cu and gold samples of 5.35 g/t Au, 1.84g/t Au. The IP survey over this region identified a high-chargeability target now referred to as Red Devil (Figures 5, 6 & 7). Red Devil is a very strong chargeability feature with a core zone between ~30-35mV/V within a broader more extensive zone of ~20mV/V. The core zone is ~175-225m below surface and approximately 300m in vertical thickness. IP anomalism at Red Devil correlates with high resistivity in the basement units.

Exciting progress was made at the project during the Quarter and shortly after the Quarters end with a Native Title objection being withdrawn on the 26th March 2026 allowing licences E80/6047 & E80/6084 to be granted on the 1st April 2026. Planning to drill test the Blue Devil EM conductor target and Red Devil IP target is underway with a Programme of Work (POW) lodged subsequent to the Quarter end.

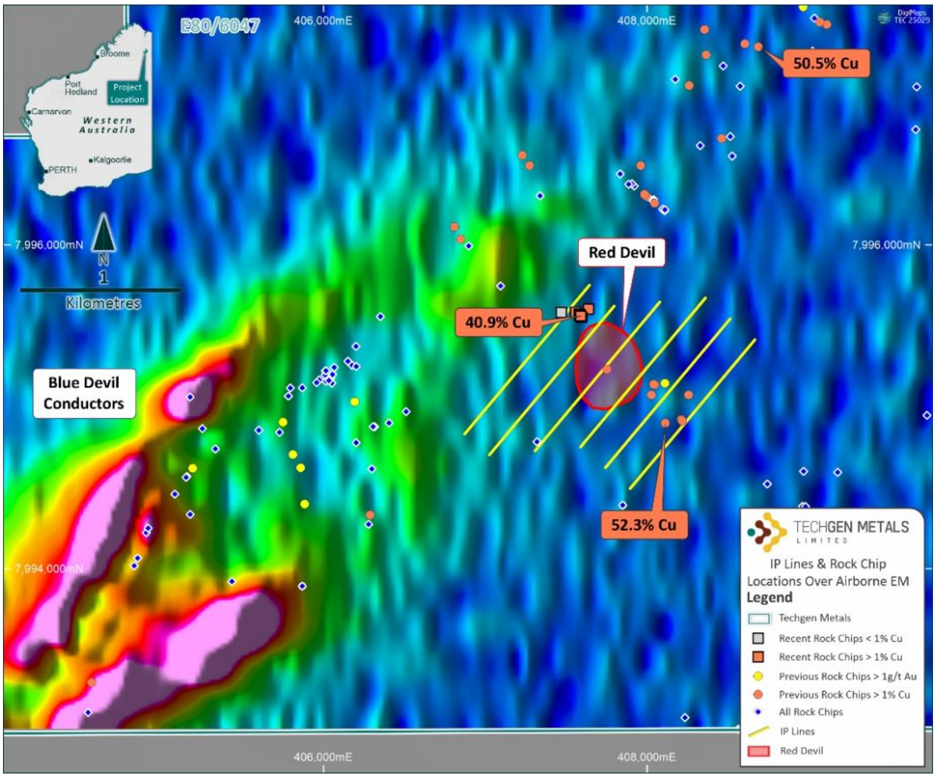


Figure 5: Location of Red Devil IP target and Blue Devil conductor targets over Channel 40 late-time TargetEM data.

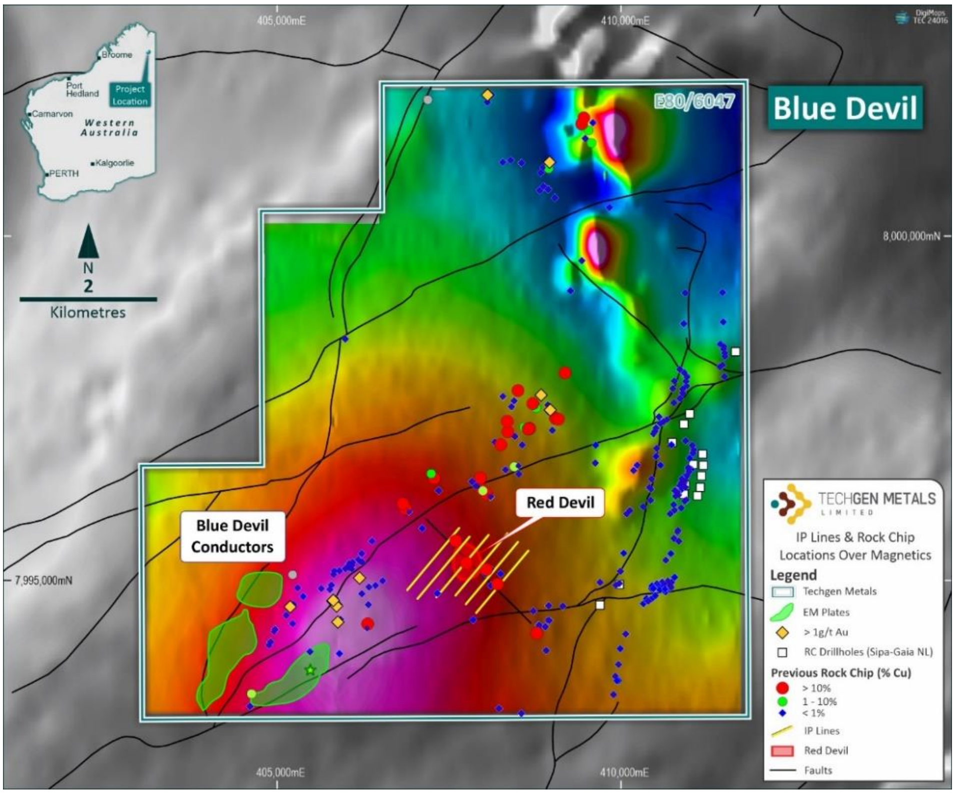


Figure 6: Blue Devil magnetics, EM plates and recent copper/gold mineralisation in rock chips.

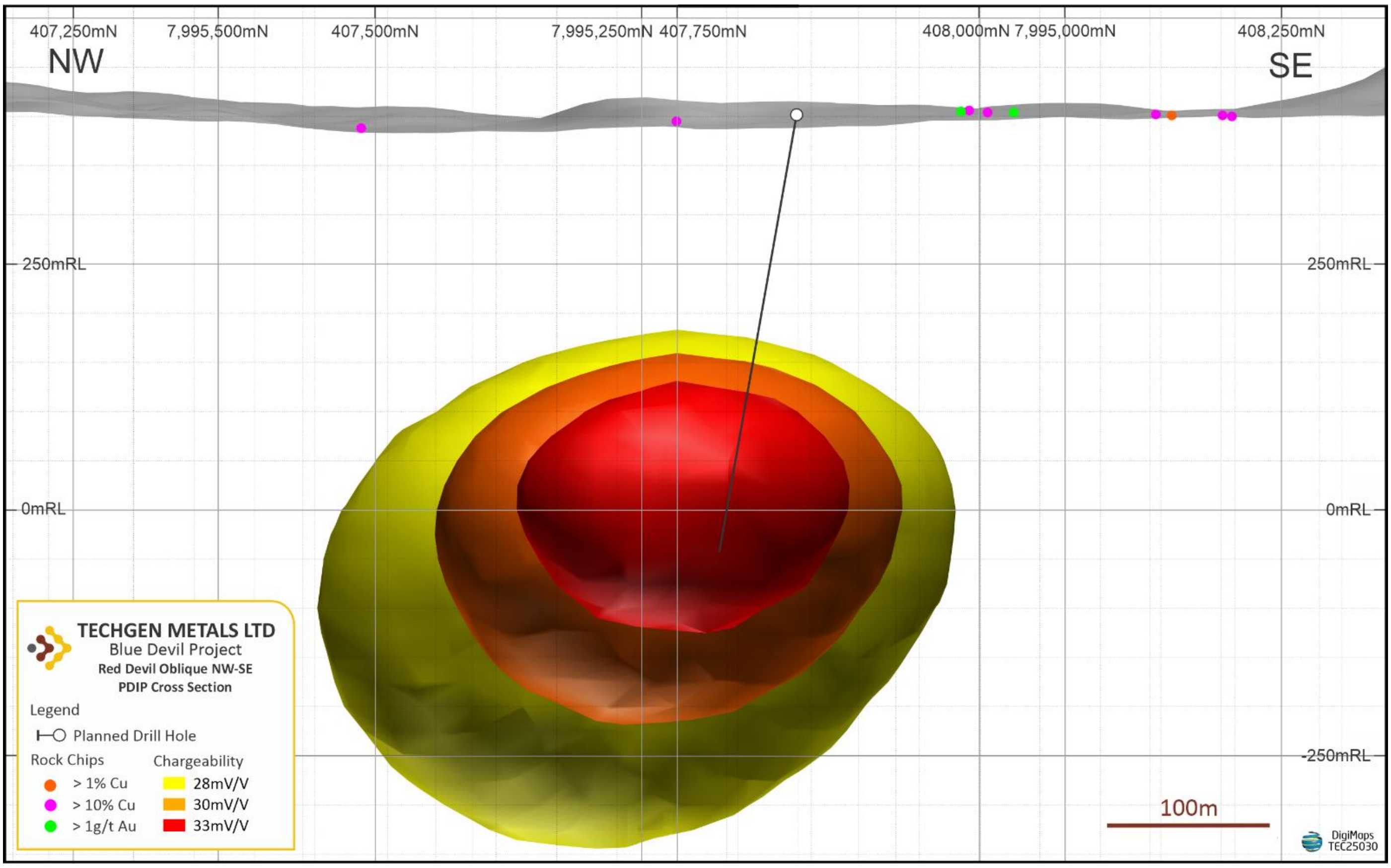


Figure 7: Red Devil 3D IP inversion model with surface rock chips shown.

Yilgarn Craton Projects, WA

The Archean-age Yilgarn Craton is Australia's premier gold and nickel province and is located in the southern half of Western Australia. The Craton consists of oval shaped areas of granite rocks fringed by arcuate greenstone belts and has been divided into a number of geological terranes which are separated by significant regional scale faults. The Company considers the Ida Valley Project to be prospective for lithium and gold mineralisation and the Dalgaranga and El Donna Projects to be prospective for gold mineralisation.

Dalgaranga Project, WA

The Dalgaranga Gold Project is located 475km northeast of Perth and 55km northwest of Mount Magnet in the Archean Dalgaranga Greenstone Belt of Western Australia. The project consists of Exploration Licences, E59/3024, E59/3025, E59/3026 and E59/3059 adjoining and along strike of Ramelius Resources' Dalgaranga Gold Project (2.97Moz @ 5.61g/t Au; Figure 8).

Field work at the project has previously located historic gold workings at the Armstrong Prospect which include an open pit, approximately 60m long x 4m wide x up to 5m deep, which has recorded historic production of 107 tonnes @ 2.5g/t Au. At the northern end of the Armstrong Prospect pit quartz veins can be seen within a northeast striking shear zone that continue towards the northeast. Two additional shallow workings occur in the project area along strike to the south of the main Armstrong Prospect pit. The workings are surrounded by several mullock and waste rock dump rock piles. Quartz veining is hosted by sheared mafic volcanic and intrusive units.

Rock chip samples of dominantly quartz vein and wall rock material from the Armstrong Prospect workings returned high-grade gold results including 39.3g/t, 25.8g/t, 12.0g/t, 8.89g/t, 7.85g/t & 5.57g/t gold. Several samples also returned anomalous arsenic results including sample DR041, quartz-iron vein material, taken 1.4km northeast of Armstrong that returned an assay result of 7.3% arsenic & 0.458g/t gold.

The Karbah Shear Zone runs through the project area and through the Armstrong Prospect. Ramelius Resources Dalgaranga Gold Project is interpreted to sit along the Karbah Shear Zone to the southwest of the Armstrong Prospect whilst Westgold Resources Big Bell Gold Mine is interpreted to also sit along the Karbah Shear Zone to the northeast of the Armstrong Prospect.

During the Quarter a soil sampling program (570 samples) was completed over prospective areas of the project (Figure 8). Assay results from this program are awaited.

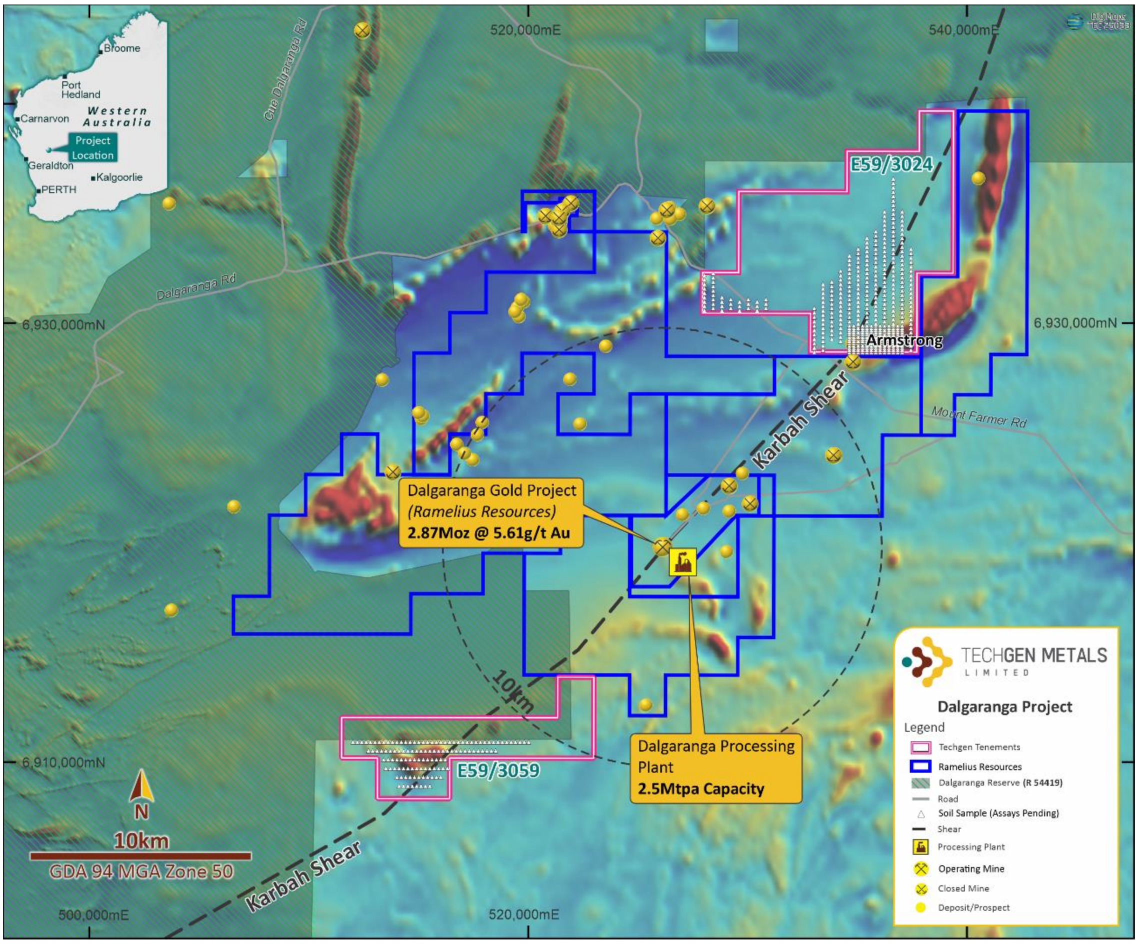


Figure 8: Location of the Dalgaranga Project over magnetics.

El Donna Project, WA

The El Donna Project is located 50km northeast of Kalgoorlie in the Goldfields Region of Western Australia. The project consists of Exploration Licences E27/610 & E27/749 covering an area of 29km^2 located within the Kurnalpi Terrane of the Yilgarn Craton. The El Donna Gold Project is considered prospective for gold mineralisation similar to that observed at both the Mayday North Gold Mine, 2km to the north, and the Penny's Find Gold Mine, 3.5km to the south (Figure 9).

A review of previous drilling data across the project has indicated that drilling and gold anomalism is widespread on E27/610 but little previous work has occurred on E27/749. On E27/610 although extensive exploration has been completed numerous gold targets either have not been followed up or remain open at depth and/or along strike. Examples of previous drill intersections that have not been followed up include 2m @ 17 g/t Au from 36m (RAB hole ES100; Geopeko), 2m @ 8.23 g/t Au from 50m (RC hole GRC7; Wiluna Mines), 5m @ 3.34 g/t Au from 66m (RC hole EDR3; Sovereign Resources), 4m @ 2.84 g/t Au from 60m (RAB hole ED207; Sovereign Resources) and 4m @ 2.75 g/t Au from 68m (RAB hole ED248; Sovereign Resources; Refer TG1 ASX announcement 20/03/2025).

During the Quarter a soil sampling program (524 samples) was completed over E27/749 and the eastern part of E27/610 (Figure 9). Assay results from this program are awaited.

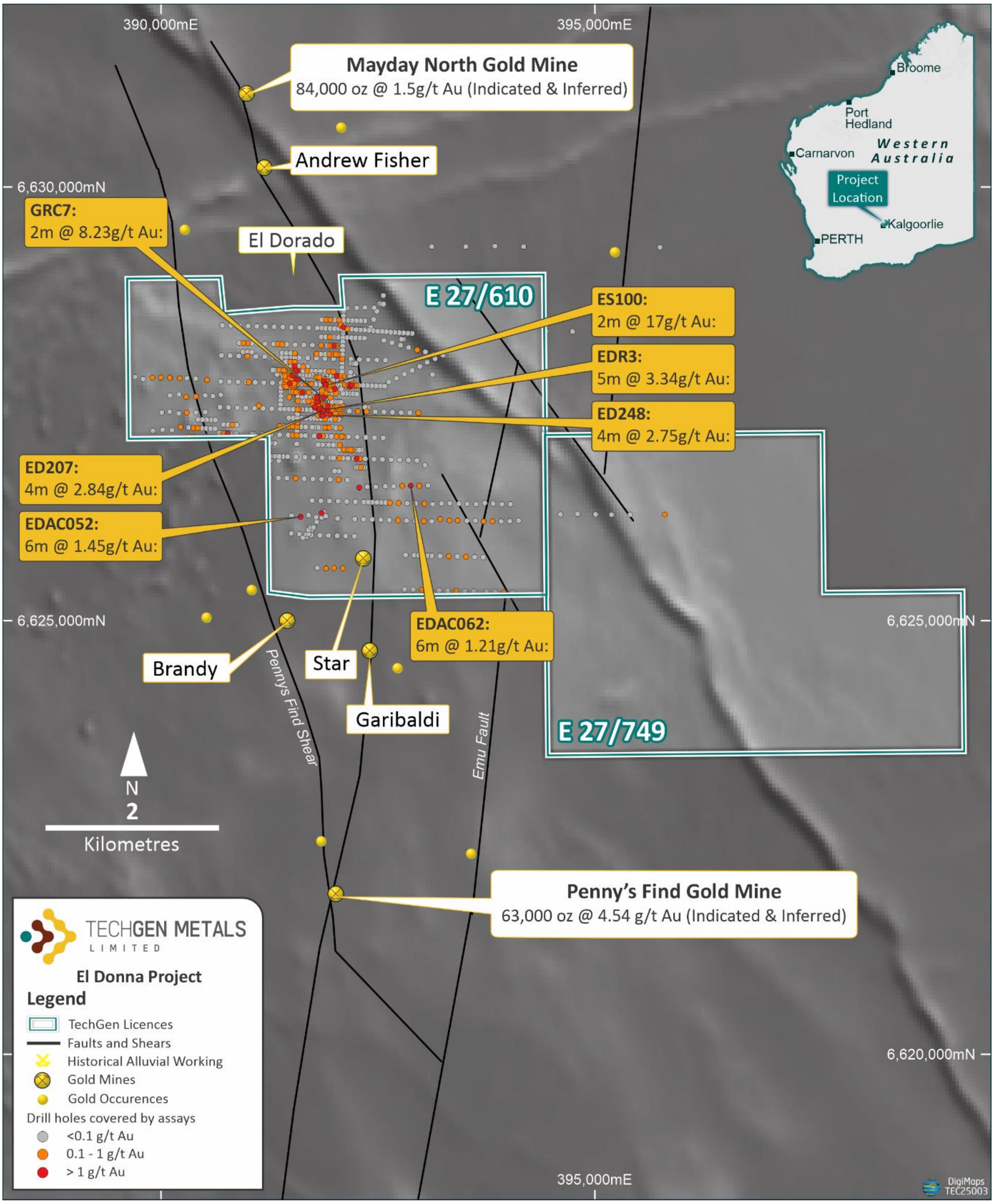


Figure 9: Location of the El Donna Project in between the Mayday North and Penny's Find open pit mines.

FORWARD WORK PLANS FOR Q2 2026

Mt Boggola Project: Receive final assay results from drilling & plan follow-up exploration.

Blue Devil Project: Lodge Programme of Work (POW) for drilling approval.

Dalgaranga Project: Ground truth any areas of soil anomalism & plan follow-up exploration.

El Donna Project: Ground truth any areas of soil anomalism & plan follow-up exploration.

MARCH 2026 QUARTER - ASX ANNOUNCEMENTS

This Quarterly Report contains information extracted from ASX market announcements reported in accordance with the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details of Exploration Results (including 2012 JORC Code reporting tables where applicable) referred to in this Quarterly Report can be found in the following announcements lodged on the ASX:

Blue Devil Granted & POW Lodged	9 April 2026
Mt Boggola MB4 Core Mineralisation	31 March 2026
Amended – Significant Copper Mineralisation at Mt Boggola	26 March 2026
Significant Copper Mineralisation at Mt Boggola	25 March 2026
Significant Copper Mineralisation Intersected at Mt Boggola	9 March 2026
Mt Boggola Cu-Au-Ag-Pb First Diamond Hole	26 February 2026
Mt Boggola Cu-Au-Ag Drilling has commenced	17 February 2026
TG1 Secures Last Key Cu-Au-Ag Mt Boggola East Tenement	11 February 2026
Earthworks Completed Mt Boggola Cu-Au-Ag Drilling	6 February 2026
Copper – Gold – Silver Drill targeting 2026	15 January 2026

These ASX announcements are available on the Company's website at www.techgenmetals.com.au.

CORPORATE

The Company had a cash balance of $1.746 million as at 31 March 2026. Following a successful capital raising during the last two quarters of 2025, the Company is funded to complete the planned exploration activities throughout 2026 year.

The Company does not have any borrowings.

OTHER

Strategic Copper Acquisition at Mt Boggola East (Copper-Gold-Silver)

During the Quarter, the Company entered into a Tenement Sale Agreement ('TSA') pursuant to which TechGen will acquire a 100% legal and beneficial interest in the Mt Boggola East Cu-Au-Ag Project Exploration Licence E08/3728. Under the TSA, TechGen has agreed to pay $100,000 cash payment and issue $200,000 worth of shares in TechGen, at a deemed issue price of $0.043 per share (being 4,651,163 shares) under the Company's existing capacity pursuant to the Listing Rule 7.1.

The Company has also agreed to the following milestone based deferred consideration to be paid and issued:

i. upon TechGen achieving a continuous drilling intersection of 30m at >1% Cu on the Tenement (**Milestone 1**), TechGen agrees to pay and issue to Mining Equities, within 30 Business Days of achievement of Milestone 1:
   1. $250,000 cash; and
   2. subject to shareholder approval, $250,000 worth of shares in TechGen (based on a share issue price equal to the 15 trading day VWAP of the shares prior to TechGen's announcement of achievement of Milestone 1 (subject to a floor price of AUD$0.04 per share);

ii. upon TechGen achieving a delineation of a mineral resource in accordance with JORC guidelines of 20 Million Tonnes at >1% Cu (**Milestone 2**), TechGen agrees to pay and issue Mining Equities, within 30 Business Days of achievement of Milestone 2:
   1. $500,000 cash; and
   2. subject to shareholder approval, $500,000 worth of shares in TechGen (based on a share issue price equal to the 15 trading day VWAP of the shares prior to the TechGen's announcement of achievement of Milestone 2 (subject to a floor price of AUD$0.04 per share); and

A 1% net smelter return royalty on total payable, on the sale of any minerals mined from the area of the Tenement by or on behalf of TechGen.

Other

In line with its obligations under ASX Listing Rule 5.3.5, payments to related parties of the Company are detailed in Table 1 below and reflect the total amounts paid to related parties of the Company and their associates, as per item 6.1 of the Appendix 5B (Quarterly Cashflow Report which follows this Activity Report) and includes payments to directors for fees and consulting costs paid during the quarter.

Table 1: Directors fees

Directors Fees	**March 2026 Quarter**
	$
Executive Director's fees	80,080
Non-Executive Director's fees	12,731
Total	**92,811**

During the Quarter, the Company spent approximately $484,007 on project and exploration activities (December 2025 quarter: $499,009) to its wholly owned tenements in addition to $158,251 being spent on the application tenements (December 2025 quarter: $175,719) and $100,000 for part acquisition costs to acquire a tenement. The project and exploration activities have been detailed at the earlier sections of this report.

ENDS.

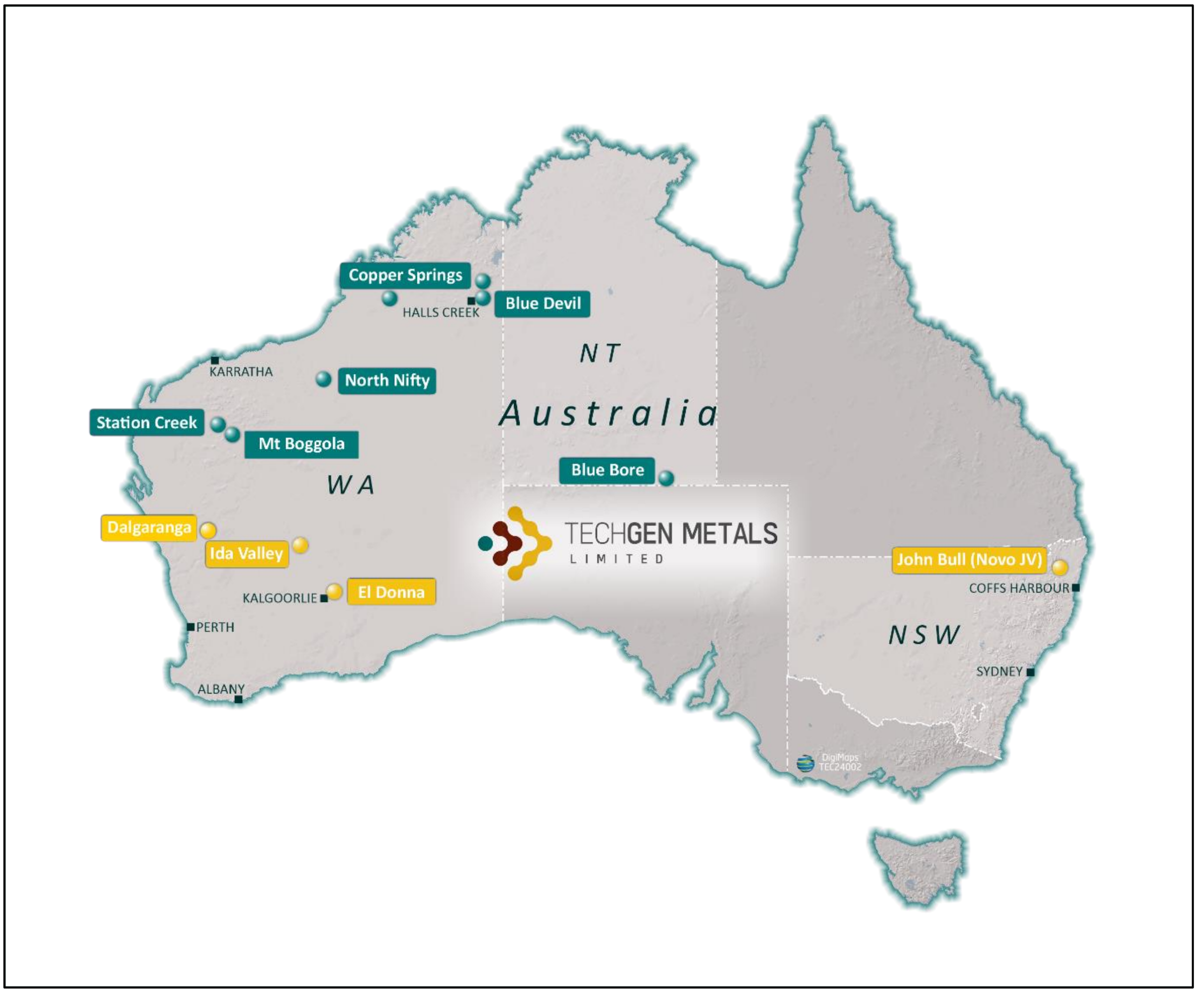
Appendix 1 – Tenement information as required by ASX Listing Rule 5.3.3

TENEMENT SCHEDULE (as at 31 March 2026)

Project Name	Project ID	Status	Area (km^2)	Grant Date	Expiry Date	Interest
Ida Valley, WA	E29/1053	Granted	39	5/07/2019	4/07/2029	100%
Ida Valley, WA	E36/1015	Granted	85	5/01/2022	4/01/2027	100%
El Donna, WA	E27/610	Granted	14	5/02/2020	4/02/2030	100%
El Donna, WA	E27/749	Application	15			N/A
Dalgaranga, WA	E59/3024	Application	76			N/A
Dalgaranga, WA	E59/3025	Application	94			N/A
Dalgaranga, WA	E59/3026	Application	61			N/A
Dalgaranga, WA	E59/3059	Application	30			N/A
Dalgaranga, WA	E59/3064	Application	27			N/A
Station Creek, WA	E08/2946	Granted	32	3/12/2018	2/12/2028	100%
Mt Boggola, WA	E08/2996	Granted	63	9/10/2019	8/10/2029	100%
Mt Boggola, WA	E08/3269	Granted	116	18/10/2021	17/10/2026	100%
Mt Boggola, WA	E08/3728	Granted	63	13/11/2025	12/11/2030	100%
Mt Boggola, WA	E08/3830	Application	333			N/A
North Nifty, WA	E45/5506	Granted	31	3/06/2021	2/06/2026	100%
North Nifty, WA	E45/5511	Granted	16	3/06/2021	2/06/2026	100%
Copper Springs, WA	E80/6036	Application	54			N/A
Blue Devil, WA	E80/6047	Granted	54	1/04/2026		100%
Copper Springs, WA	E80/6059	Application	118			N/A
Blue Devil, WA	E80/6084	Granted	118	1/04/2026		100%
Copper Springs, WA	E80/6091	Application	72			N/A
Copper Springs, WA	E80/6092	Application	98			N/A
Blue Devil, WA	E80/6101	Application	23			N/A
John Bull, NSW	EL 8389	Granted	3	3/09/2015	3/9/2027	90%[1]
John Bull, NSW	EL 9121	Granted	29	1/4/2021	1/04/2027	100%[1]
Blue Bore, NT	ELA 33313	Application	412			0%[2]
Blue Bore, NT	ELA 33314	Application	590			0%[2]
Blue Bore, NT	ELA 33315	Application	764			0%[2]
Blue Bore, NT	ELA 33316	Application	769			0%[2]
Blue Bore, NT	ELA 33317	Application	763			0%[2]
Blue Bore, NT	ELA 33318	Application	651			0%[2]

Notes: *1. Subject to a farm-in and joint venture agreement with Novo Resources Corp.*
2. Subject to an Option Agreement where the Company can earn up to an initial 80% interest.

About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold and base metal projects across Australia. TechGen holds a portfolio of exploration licences strategically located in highly prospective geological regions in WA, NT and NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information
Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

Cautionary statement
Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Forward Looking Statements
Certain information in this document refers to the intentions of TechGen, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to TechGen's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the TechGen's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause TechGen's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, TechGen and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

For further information, please contact:

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W: www.techgenmetals.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
TechGen Metals Ltd	
ABN	**Quarter ended ("current quarter")**
66 624 721 035	31 March 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(158)	(552)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(18)	(76)
	(e) administration and corporate costs	(160)	(586)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	14
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – exploration applications refund (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(332)**	**(1,200)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(100)	(100)
	(c) property, plant and equipment	-	(1)
	(d) exploration & evaluation	(484)	(1,156)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(584)**	**(1,257)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	33	3,806
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(410)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Proceeds from unissued equity securities)	8	8
3.10	**Net cash from / (used in) financing activities**	**41**	**3,404**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,621	799
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(332)	(1,200)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(584)	(1,257)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	41	3,404

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,746**	**1,746**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	746	1,621
5.2	Call deposits	1,000	1,000
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,746**	**2,621**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(93)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The amounts reported at item 6.1 relate to payments to directors including non-executive directors' fees, salaries and consulting fees paid during the quarter.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(332)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(484)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(816)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,746
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,746
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.13

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: By the Board of TechGen Metals Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.