



**TALISMAN
MINING LIMITED**

ASX Code: TLM



10th July 2015

COMPANY SNAPSHOT

Board of Directors

Alan Senior
Non-Executive Chairman

Gary Lethridge
Managing Director

Brian Dawes
Non-Executive Director

Karen Gadsby
Non-Executive Director

Contact Details

**6 Centro Avenue
Subiaco, Western
Australia, 6008**

Telephone:
+61 8 9380 4230

Facsimile:
+ 61 8 9382 8200

Email:
info@talismanmining.com.au

Website:
www.talismanmining.com.au

Capital Structure

Shares on Issue:
131,538,627 (TLM)

Options on Issue:
7,250,000 (Unlisted)

ASX: TLM

Talisman raises \$8.0M to progress WA copper-gold and nickel projects

Strongly supported placement to institutional and sophisticated investors including existing shareholders

Talisman Mining Limited (**ASX: TLM – “Talisman”**), is pleased to advise that it has successfully raised a total of approximately \$8.0 million (before costs) through a strongly supported share placement of approximately 17 million shares at 47 cents (**Placement**).

The Company has received firm commitments and undertakings for the Placement, which is being undertaken to strategic, professional and sophisticated investors as defined under Section 708 of the Corporations Act.

The Placement was undertaken with Bell Potter Securities Limited as Lead Manager and Bookrunner with the proceeds raised being within the Company’s 15% placement capacity in accordance with ASX Listing Rule 7.1. The Placement shares will rank *pari passu* with the Company’s existing ordinary shares.

Following allotment of the shares, Talisman will have approximately 148.6 million ordinary shares on issue and available cash reserves of approximately \$11.8 million. Settlement is scheduled to occur on or before 16th July 2015, with placement, allotment and quotation on the ASX anticipated within one (1) business day of settlement.

Talisman’s Managing Director, Gary Lethridge, said the placement was exceptionally well supported by both existing and new shareholders despite the extremely volatile and challenging global equity market conditions experienced this week.

“This is a great result, and I would like to take this opportunity to thank all of those who participated, including our major shareholder Kerry Harmanis, who continues to demonstrate outstanding ongoing support and encouragement of Talisman,” he said.”

“The funds raised will provide support for any potential future requirements for Talisman to contribute to joint venture funding at our Doolgunna copper-gold joint venture with Sandfire Resources NL, including the recent high-grade Monty discovery, to progress our growth strategy at the Sinclair nickel project and for working capital,” he said.

For further information, please contact:
Gary Lethridge – Managing Director
on +61 8 9380 4230

For media inquiries, please contact
Nicholas Read – Read Corporate
on +61 419 929 046