



**TALISMAN
MINING LIMITED**

ASX Code: TLM



1 April 2016

COMPANY SNAPSHOT

Board of Directors

Jeremy Kirkwood
Non-Executive Chairman

Alan Senior
Non-Executive Director

Brian Dawes
Non-Executive Director

Karen Gadsby
Non-Executive Director

Contact Details

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Capital Structure

Shares on Issue:
185,699,879 (TLM)

Options on Issue:
6,400,000 (Unlisted)

Talisman Board and Management Changes

Talisman Mining Ltd (ASX: TLM) advises that Mr Gary Lethridge has resigned as the Company's Managing Director.

Mr Lethridge advised the Board he believed it was the right time to step down given Talisman's strong financial position, the significant recent progress at the Monty copper-gold discovery and his desire to spend more time with his family.

Mr Lethridge said: "With Talisman now well-funded to meet its Springfield commitments, the maiden Monty resource imminent and exploration activities continuing to gather momentum at Doolgunna, Talisman is in a strong position to realise its objective of becoming a successful mid-tier mining company.

"I would like to thank the Board and management team for their support over the past seven years and wish them and the Company well for the future."

The Company's Chief Financial Officer, Mr Dan Madden, has been appointed as acting CEO while the Board commences an executive search process. Mr Madden, who has been with Talisman since 2009, has more than 15 years' experience in the resource sector, including as Financial Controller for Jubilee Mines and General Manager – Finance for Xstrata Nickel Australasia.

In light of Mr Lethridge's departure, the Talisman Board has made the decision to appoint highly experienced corporate executive and former investment banker, Mr Jeremy Kirkwood, to the board as non-executive Chairman.

He replaces Mr Alan Senior, who has agreed to step down as Chairman and will remain on the Board as a non-executive Director.

Mr Kirkwood – who has extensive experience in corporate strategy, investment banking and global capital markets – will provide invaluable strategic input and guidance to the Company's board and management team.

A highly respected corporate advisor, Mr Kirkwood has been a principal with Pilot Advisory Group and was previously a Managing Director at Credit Suisse, Morgan Stanley and Austock. He has primarily worked in public markets, undertaking merger and acquisitions and capital raisings for companies principally in the metals and mining, energy and infrastructure sectors.

He has been a Director of companies in the not-for-profit sector and is currently Chair of Geelong Grammar School and Independent Schools Victoria.

Mr Kirkwood said: "I look forward to working with the Talisman team and all of our stakeholders to lead the Company as it embarks on its next phase of growth. With a strong balance sheet and outstanding asset base including the Springfield Joint Venture with Sandfire and the wholly owned Sinclair Nickel Project, Talisman has all the ingredients to become a highly successful mid-tier mining company."





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ENDS

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