



11 December 2018

Unlisted Option Expiry

Talisman Mining Limited (ASX: **TLM, Company**) advises that the following unlisted options have expired or been cancelled, unexercised, in accordance with their terms and conditions:

Exercise Price	Number
\$0.48	1,755,000
\$0.62	100,000
\$0.66	100,000
Total	1,955,000

Following the expiry of the above options, the capital structure of the Company is as follows:

Fully Paid Ordinary Shares: 185,699,879

Unlisted Options: 5,970,000, exercise prices and expiry dates as below:

Exercise Price	Expiry Date	Number
\$0.52	31/10/19	1,550,000
\$0.56	31/10/19	1,540,000
\$0.62	31/10/21	1,440,000
\$0.66	31/10/21	1,440,000
Total		5,970,000

Ends

For further information, please contact:

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About Talisman Mining

Talisman Mining Limited (ASX:TLM) is an Australian mineral development and exploration company. The Company's aim is to maximise shareholder value through exploration, discovery and development of complementary opportunities in base and precious metals.

Talisman holds 100% of the Sinclair Nickel Project located in the world-class Agnew-Wiluna greenstone belt in WA's north-eastern Goldfields. The Sinclair nickel deposit, developed and commissioned in 2008 and operated successfully before being placed on care and maintenance in August 2013, produced approximately 38,500 tonnes of nickel at an average life-of-mine head grade of 2.44% nickel. Sinclair has extensive infrastructure and includes a substantial 290km² tenement package covering more than 80km of strike in prospective ultramafic contact within a 35km radius of existing processing plant and infrastructure.

Talisman has also secured tenements in the Cobar/Mineral Hill region in Central NSW through the grant of its own Exploration Licenses and through separate farm-in agreements. The Cobar/Mineral Hill region is a richly mineralised district that hosts several base and precious metal mines including the CSA, Tritton, and Hera/Nymagee mines. This region contains highly prospective geology that has produced many long-life, high-grade mineral discoveries. Talisman has identified a number of areas within its Lachlan Cu-Au Project tenements that show evidence of base and precious metals endowment which have had very little modern systematic exploration completed to date. Talisman believes there is significant potential for the discovery of substantial base metals and gold mineralisation within this land package.

