

13 June 2023

Completion of Sale of Mabel Creek Project

First Au Limited (“First Au” or “the Company”) is pleased to advise that, further to its announcement of 30 January 2023, First Au has received confirmation of the transfer by the South Australian Department of Energy and Mining of Exploration Licenses EL6619, EL6620 and EL6627 to Talisman Mining Limited (ASX:TLM) (“TLM”). TLM has advised the Company that TLM has paid the remaining \$100,000 cash consideration and issued 580,852 fully paid ordinary TLM shares equity consideration with respect to the sale of the Mabel Creek project, in accordance with the terms of the sale agreement announced 30 January 2023.

Released with the authority of the Managing Director.

Enquiries in relation to this announcement please contact:

Ryan Skeen – Director & CEO rskeen@firstau.com +61 409 000 679

About First Au Limited: FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) and is trading on the OTC market in the USA (OTC: FRSAF) and is pursuing exploration programs at its 100% owned Gimlet Gold project near Kalgoorlie and Victorian Goldfields Project in East Gippsland