

Tambourah Metals Ltd

ASX Announcement | 9 September 2021

EXPANDS BATTERY METALS PORTFOLIO

- The Company has applied for tenure over the Russian Jack project - a new exploration application in the East Pilbara with potential for Tin-Tantalum-Lithium mineralisation
- Recent field reconnaissance has identified potentially mineralised outcrops including quartz pegmatites within the company's Tambourah Gold Project
- Desktop studies have identified potential areas for detailed electro-magnetic surveys at the Julimar North and Bolgart East projects

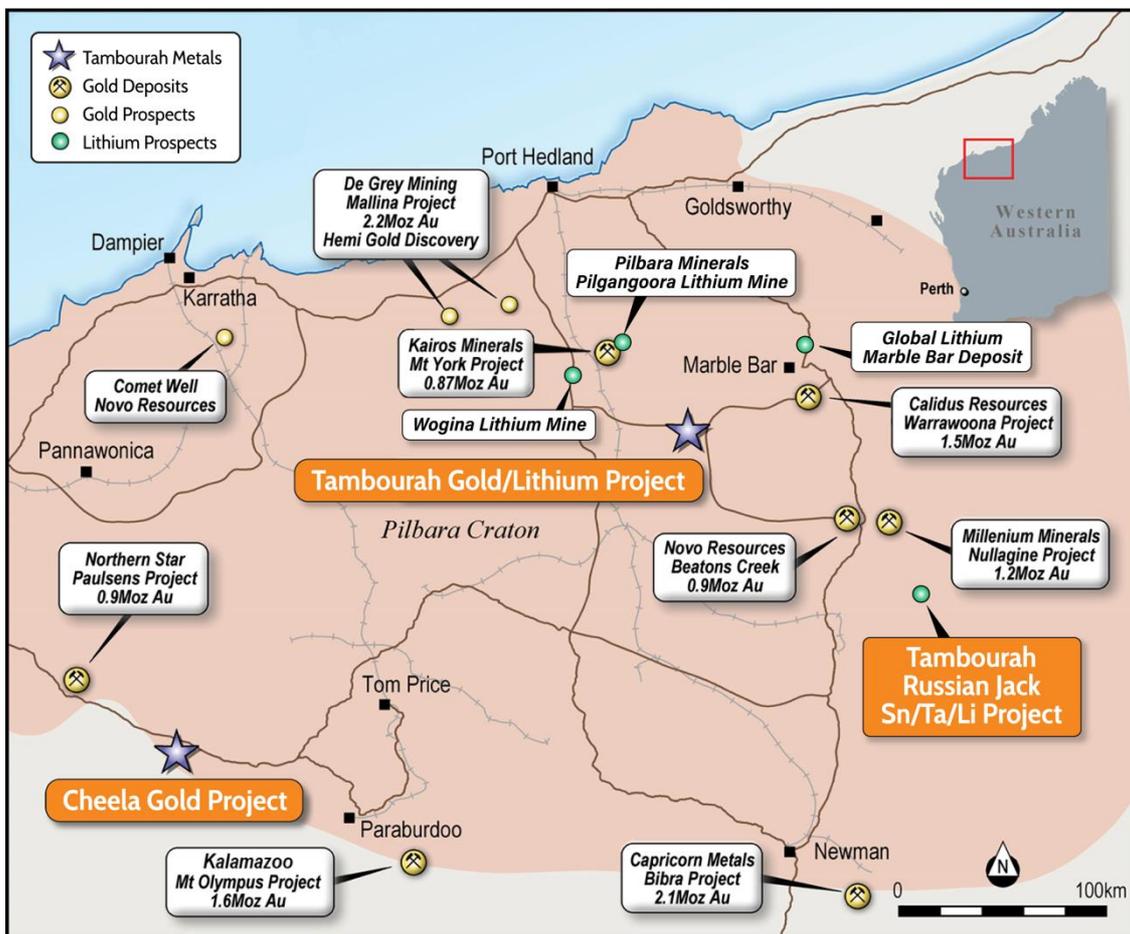


Figure 1. Tambourah's Pilbara Projects - Location Map

Registered Address

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Board Members

Rita Brooks Chairperson
Chris Ramsay Non-Executive Director
Ben Donovan Non-Executive Director
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Market Information

ASX Code: TMB
Shares on Issue: 64,950,000
Share Price: \$0.235
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Tambourah Metals Limited (“Tambourah” or “the Company”) is pleased to advise that the recent field reconnaissance and logistics planning trip to the Tambourah Gold Project was successfully completed last week. The geological team returned from the site with an updated RC drilling plan and several samples which have been sent for assay and geochemical analysis.

The site visit undertaken at the Tambourah Gold Project (*refer to images below*):

- Identified mineralised outcrops observed as pegmatites to the south of the historic workings which will be mapped and sampled
- The proposed RC program at the historic gold mines will be expanded to include the new zones identified



Tambourah Gold Project Site Visit Qtz/Pegmatite Outcrop (SEPT/AUG 2021)

The Company:

- Will review new drilling locations to be added to the proposed drill program based on the identification of several new mineralised outcrops
- Has identified and mapped wide continuous zones of what are initially considered to be quartz and quartz pegmatite veins (pegmatite mineralogy was determined visually only). Samples have been submitted for analysis.

Rita Brooks, Chairperson said

“While our focus has been firmly on the development of the Tambourah Gold and Cheela Gold Mines we are excited to follow up this potential pegmatite location and include the sampling and possible drilling in our programs at Tambourah.

The historic dredging claims within the exploration licence were mined for Tantalum and Tin about 40 to 50 years ago. The next stage of exploration work will look to identify if the pegmatites are prospective for Ta-Li-Sn.

The current growth in demand for EVs and batteries has created a surge in demand for lithium. This has created a rush to secure supply. Exploration in the Pilbara, which hosts several lithium mines has accelerated.”

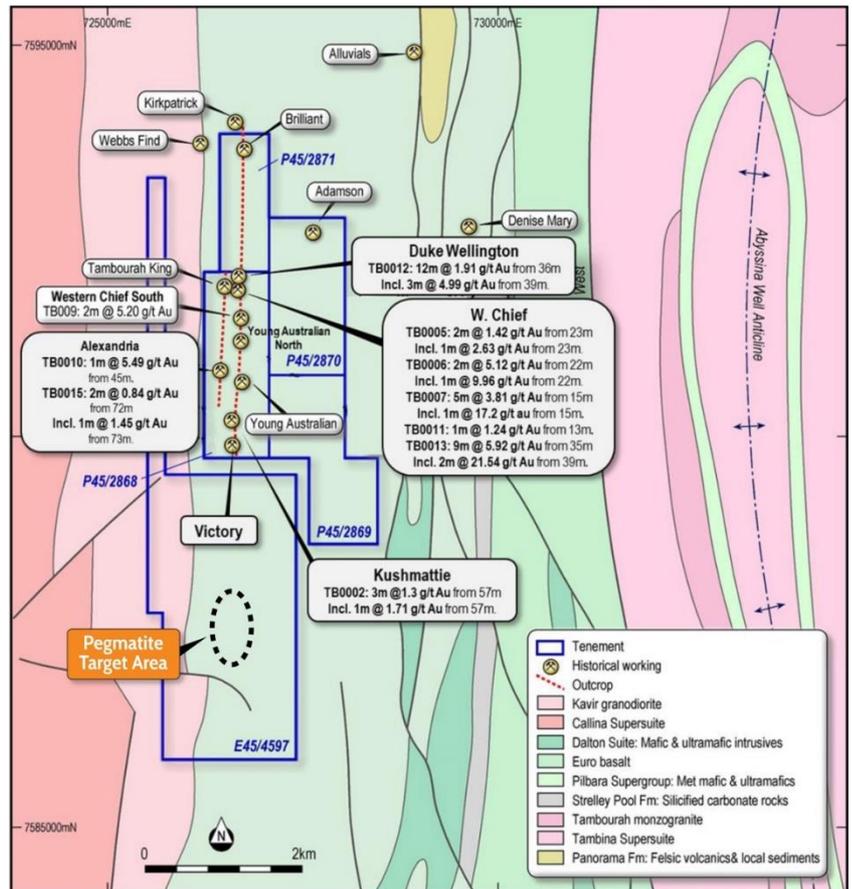


Figure 2 . Tambourah Exploration Project Plan

Russian Jack Project (ELA 46/1409 and EL46/1410)

The Russian Jack Project is located 40 km south of Nullagine (refer to map below). The region is prospective for tantalum, tin and lithium. The Company has applied for an exploration licence on highly prospective ground and plans to commence desk top studies and plan for exploration work upon grant of the tenements. There has been no previous drilling within the project. Pegmatite swarms have been identified two km to the northeast of the lease boundary (ELA 46/1410).

Table 1. New Tenement Details

| Tenement Application | Blocks |
|----------------------|--------|
| E46/1409 | 54 |
| E46/1410 | 21 |

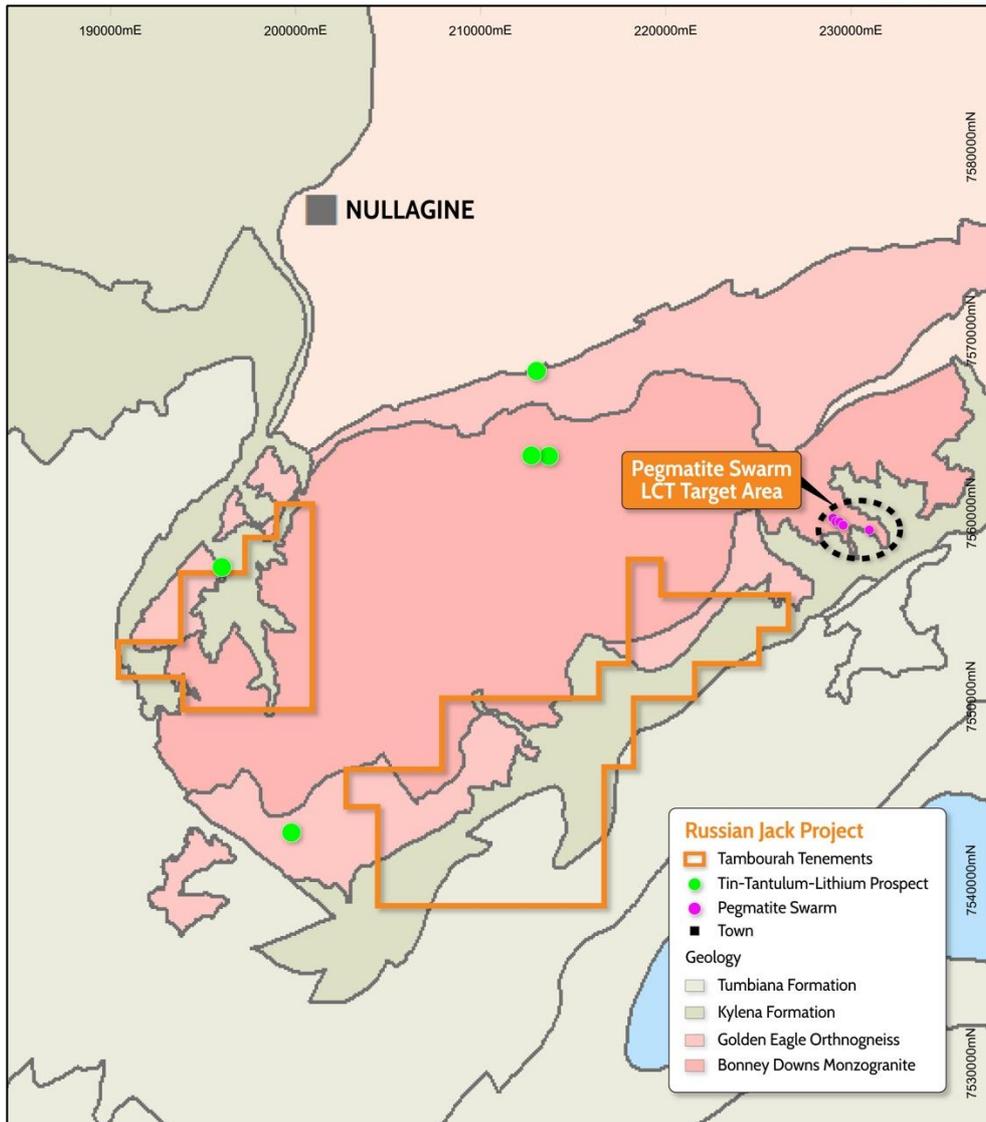


Figure 3. Russian Jack Location Plan ELA 46/1409 and ELA 46/1410

Julimar Nth Project Update

At Julimar Nth project area the Company has continued to compile the data base of previous exploration at Bolgart East and Tolarno.

There has been limited soil sampling on the west of the Bolgart project. The exploration licence is located to the east of the historic Bolgart gold prospects and the Company intends to investigate Gold and Ni-PGE potential in the licence area.

About Tambourah Metals Ltd

Tambourah Metals are one of the largest tenement holders in the Julimar Nth region. The company is exploring for Battery Metals including Ni-PGE at Achilles (NE Goldfields) and Julimar Nth. They have Au and Ta-Sn-Li projects in the Pilbara. TMB listed on the ASX raising \$8 million to carry exploration at the 2 Advanced Gold Projects at Tambourah Goldfield and Cheela Gold Project in the Pilbara.



Figure 4. Location map of Tambourah Metal's Projects

Authorised for release by the Board of Tambourah Metals Limited.

For further information, contact:

Rita Brooks | Executive Chairperson

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Chris Ramsay, a Director and Technical Consultant of the company, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Ramsay has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Ramsay is a shareholder of Tambourah Metals. Mr. Ramsay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.