

Trigg Minerals raises \$5 Million with strong support from Strategic Investors and Global Funds

HIGHLIGHTS

- Trigg has received firm commitments for a \$5 million Placement, cornerstoned by existing and new institutional and sophisticated investors.
- The Placement was well supported (and therefore required significant scaling) with strong institutional demand, reflecting high investor confidence in Trigg's strategic direction.
- Strong news-flow expected throughout 2024-2025 with plans to restate the Mineral Resource Statement¹ at Achilles Antimony project, with the advancement of exploration and drilling, which will provide significant exploration upside and expansion potential.
- Proceeds to underpin the advancement of the high-grade Achilles Antimony project, Taylors-Arm and Spartan Antimony projects, potential project opportunities and general working capital requirements.
- Antimony prices have now surged to ~US\$38,000 per metric ton, marking an increase of over 233% in the past year².

Trigg Minerals Limited (ASX: TMG) ("Trigg" or the "Company") is pleased to announce it has received firm commitments totalling \$5 million (before cost), following strong support from both Australian and international institutional investors and sophisticated investors, through the issue of 151,515,152 fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.033 per Share (**Placement**).

The Placement received substantial demand, reflecting high investor confidence in Trigg's strategic direction. Trigg is particularly pleased to welcome several key strategic investors who will support the Company's growth and development objectives and will continue to update shareholders as it progresses its strategic initiatives.

Tim Morrison, Executive Chairman of Trigg Minerals, said:

"We are thrilled with the overwhelming response from both strategic investors and global funds, which reinforces the market's confidence in our business strategy."

"This capital injection gives us a strong financial platform to continue delivering on our plans and creating shareholder value. We look forward to capitalising on this momentum as we advance our projects."

¹ Refer ASX releases on 30 September 2024 & 8 October 2024.

² Reported as at 5 December 2024, data sourced from S&P Global - Antimony 99.65% CIF new (USD\$/tonne)

Use of funds

The proceeds from the Placement, together with the Company's existing cash reserves, will be deployed primarily across the existing project portfolio, including:

- Exploration and drilling programs at the Achilles, Taylors Arm, and Spartan Projects.
- General working capital and transaction costs.
- Due diligence costs related to potential acquisitions.

Placement

The Placement of 151,515,152 Shares will be issued using the Company's existing capacity under ASX Listing Rules 7.1 (95,251,042) and 7.1A (56,264,110) to raise a total of \$5,000,000 (before costs).

The issue price of \$0.033 represents a discount of 15.4% to the last closing price of \$0.039 on Tuesday, 3 December 2024, and a 12.2% discount to the 15-day VWAP of \$0.038.

The Placement is expected to be settled on 13 December 2024, and the Shares will be issued on 16 December 2024. The Shares will rank equally with the existing Shares on issue.

Advisers

GBA Capital Pty Ltd (**GBA Capital**) acted as lead manager to the Placement.

GBA Capital will receive a capital raising fee of 4% and management fee of 2% of the funds raised (ex GST) under the Placement. Subject to receipt of shareholder approval, GBA Capital (or its nominee/s) will also receive 5,000,000 unlisted options exercisable at \$0.07 and expiring two years from date of issue.

Announcement authorised for release by the Board of Trigg Minerals Limited.

For more information, please contact:

Timothy Morrison
Trigg Minerals Limited
Chairman
info@trigg.com.au
+61 (0) 497 203 678

Kristin Rowe
NWR Communications
kristin@nwrcommunications.com.au
+61 (0) 404 889 896

DISCLAIMERS**Forward-Looking Statements**

This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

Compliance Statements

The information in this announcement that relates to previously reported Exploration Results has been previously released in ASX Announcements as noted in the text. Trigg is not aware of any new information or data that materially affects the information in the said announcements. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

