



Announcement Summary

Entity name

TPG TELECOM LIMITED.

Date of this announcement

Friday March 31, 2023

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TPG	ORDINARY FULLY PAID	306,321	31/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TPG TELECOM LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

096304620

1.3 ASX issuer code

TPG

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

TPGAA : DEFERRED SHARE RIGHTS

TO (Existing Class)

ASX +Security code and description

TPG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

306,321

The first date the options were exercised or other +convertible securities were converted

31/3/2023

The last date the options were exercised or other +convertible securities were converted

31/3/2023

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Inaki Berroeta	Inaki Berroeta	91,718
Ana Bordeianu	Ana Bordeianu	15,830
Jonthan Rutherford	Ana Bordeianu	6,852
Kieren Cooney	Kieren Cooney	16,673

Date the +securities the subject of this notification were issued/transferred

31/3/2023



Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting of 27,354 Deferred Share Rights granted to Inaki Berroeta (CEO and Managing Director) for the FY20 short term incentive plan. Vesting of 278,967 Deferred Share Rights to the CEO and Managing Director, other KMP and non KMP employees of TPG Telecom Limited for the FY21 short term incentive plan. The underlying securities were purchased on market and held in the TPG Telecom Limited Employee Share Trust. Further details are available in the 2022 Remuneration Report in the 2022 TPG Telecom Limited Annual Report (pages 24 - 60)

Issue details

Number of +securities

306,321

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TPG : ORDINARY FULLY PAID	1,859,341,669

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TPGAA : DEFERRED SHARE RIGHTS	278,943
TPGAB : PERFORMANCE RIGHTS	2,533,904