

INVESTMENT RESEARCH REPORT

Todd River Resources Limited (ASX: TRT) is pleased to advise that Independent Investment Research recently completed a report on Todd River Resources Limited.

A copy of the report can be found on the company's website under "Investor centre/reports".

<http://trrltd.com.au>

Paul E Burton
Technical Director

6 April 2017

Enquiries:

Paul E Burton
Technical Director + 61 (0) 8 9327 0950

Nicholas Read
Read Corporate + 61 (0) 8 9388 1474

Disclaimer

This information is produced by a third party (**Third Party Information**). Todd River Resources Limited commissioned Independent Investment Research to conduct this report. It may contain information about the activities of Todd River Resources Limited and its subsidiaries (**Group**) but it does not purport to be a complete description of the Group and/or its various business activities. No representation or warranty, express or implied, is made by any person including Todd River Resources Limited or its directors, officers, employees, advisers, agents or affiliates as to the fairness, accuracy, completeness, or correctness of the information, opinions and conclusions contained in this Third Party Information, or as to the reasonableness of any assumptions, forecasts, prospects or returns contained in, or implied by, this Third Party Information or any part of it. Todd River Resources Limited assumes no liability and has no obligation to tell recipients if it becomes aware of any inaccuracies in or omissions from Third Party Information.

Except for statutory liability which may not be excluded, no responsibility is accepted by Todd River Resources Limited or any of its directors, officers, employees, advisers, agents or affiliates for any loss or damage howsoever occurring (including through negligence) resulting from the access, use or reliance upon any Third Party Information by any person, and any such access, use or reliance is solely at your own risk. You are responsible for forming your own opinions and should seek your own independent professional advice in relation to Third Party Information. In particular, you are cautioned not to place undue reliance on any forward-looking statements, forecasts or views as to prospects in any Third Party Information, as there can be no assurances that actual outcomes will not differ materially from such forward-looking statements.