
WALABANBA PROJECT – DRILLING UPDATE

Further to its ASX release of 11 July, Todd River Resources Limited (ASX: TRT) advises that drilling progress at its 100%-owned Walabanba Base Metals Project in the Northern Territory has been slowed as a result of mechanical problems with the contractor's drill rig.

The rig and crew mobilised to site and commenced drilling on the 9 July to test four strong geophysical targets, as outlined in the release of 11 July. Since then, only 162m of drilling has been completed as a result of issues with the rig and compressor.

Todd River is currently working with the drilling contractor to expedite repairs to enable drilling to re-commence, or arrange an alternative contractor.

It is hoped that drilling will resume by the end of this week, with the program now expected to be completed by the end of August.

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